Swedbank

FORM FOR CLIENT SEEKING RECLASSIFICATION FROM NON-PROFESSIONAL TO PROFESSIONAL CLIENT

Non-professional clients can ask to be treated as professional clients or eligible counterparties, provided that specified conditions are met and that a specified procedure is followed. Such reclassification involves a **lower degree** of investor protection.

In order to be reclassified as professional client needs 2 of the following criteria to be met.

- ❑ (tick off) Client has undertaken transactions of significant size in the relevant market average of 10 times per quarter in the previous four quarters

- ❑ (tick off) the size of the client's financial portfolio, defined to include cash and financial instruments, exceeds an amount in Norwegian kroner, corresponding to 500,000 EURO

- ❑ (tick off) you are working or have worked within the financial sector for at least one year in a position that requires knowledge of the relevant transactions and investment services

Clients classified as professional clients are to a lesser extent than non-professional clients are protected by law. Professional clients are in certain areas deemed fit to safeguard their own interests and the provision of services as a result of this less be attracted directly by the client's individual needs.

Basically the rules of good business practice fully apply to professional clients. The extent of the entity's obligations are, however, somewhat reduced. Among others professional clients are normally expected to have sufficient knowledge and experience to assess whether a transaction is appropriate. Professional clients are deemed to be financially capable to handle risk in the transactions conducted. When giving investment advice we will therefore base our advice on the client information on investment and basically not collect information about the financial position or the client's knowledge and experience. The Company will not consider whether the implementations of the relevant transactions are appropriate and the company thus has no dissuade duty as to non-professionals. Completion of the transaction will therefore be somewhat less complicated than for non-professional clients. This may be important to speed the implementation of the relevant transaction.

A professional client is also assumed to be capable of assessing what information is needed to make an investment decision. This means that professional clients a greater extent than non-professional clients even have to obtain the information they deem necessary. Professional clients, however, receive reports of completed services and other important information such as company policies for the execution and enterprise security interest or lien in financial instruments or funds.

I hereby confirm that I want to be reclassified from non-professional to professional clients. By requesting such reclassification, I acknowledge that I waive parts of my investor protection. I hereby declare that I understand the consequences of losing this investor protection. I am partly aware that the company will add the assumption that professional clients have sufficient knowledge and experience and are financially able to manage risk in transactions that are conducted.

Client:_____________________________________

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Client’s signature Date

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Name in block letters