

Swedbank's second quarter 2014 results

Michael Wolf, CEO

Göran Bronner, CFO



Strong result

SEKm	Q2 14	Q1 14	▲ Q/Q	▲ Y/Y
Net interest income	5 521	5 483	38	242
Net commission income	2 813	2 693	120	593
Net gains and losses	773	345	428	265
Other income	1 348	799	549	614
Total income	10 455	9 320	1 135	1 714
Total expenses	4 919	4 226	693	976
Profit before impairments	5 536	5 094	442	738
Credit impairments	30	-100	130	-218
Other impairments	70	135	-65	-252
Tax	1 063	1 074	-11	248
Profit from continuing operations	4 369	3 980	389	955

Volumes, SEKbn	Q2 14	Q1 14	▲ Q/Q	▲ Y/Y
Loans	1 266	1 219	47	72
Deposits	669	625	44	27

- Growth
- Mixed margins
- One-offs
- Meeting cost target
- Integrating Sparbanken Öresund
- Improving capital ratios

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Q & A

