

SWEDBANK AB (PUBL) ANNOUNCES THE RESULTS OF ITS TENDER OFFERS

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18 June 2013

Further to its announcement dated 10 June 2013, Swedbank AB (publ) (the **"Bank"**) today announces the results of its invitation to the holders (the **"Noteholders"**) of its outstanding €1,500,000,000 3.375 per cent Guaranteed Notes due 27 May 2014 (the **"EUR Notes"**), SEK 8,650,000,000 3.600 per cent. Fixed Rate Guaranteed Notes due 14 May 2014 (the **"SEK Fixed Rate Notes"**), SEK 1,750,000,000 Floating Rate Guaranteed Notes due 14 May 2014 (the **"SEK Floating Rate Notes"**) and CHF 150,000,000 1.875 per cent. Guaranteed Notes due 11 December 2013 (the **"CHF Notes"** and, together with the EUR Notes, the SEK Fixed Rate Notes and the SEK Floating Rate Notes, the **"Notes"**, and each series of Notes, a **"Series"**) the details of which are set out below, to tender their Notes for purchase by the Bank for cash (the **"Offers"**).

The Offers were made on the terms, and subject to the conditions, contained in the tender offer memorandum dated 10 June 2013 (the **"Tender Offer Memorandum"**) prepared by the Bank and expired at 5:00 p.m. (Central European Time) on 17 June 2013 (the **"Expiration Deadline"**). Capitalised terms used but not defined in this announcement have the meanings given to them in the Tender Offer Memorandum.

The table below shows the aggregate principal amount of Notes accepted as at the Expiration Deadline. The Bank hereby announces that it has decided to accept 100 per cent. of the Notes validly offered for purchase pursuant to the Offers, as also shown in the table below.

Notes	Benchmark Rate	Purchase Yield	Purchase Price	Aggregate principal amount of Notes accepted	Aggregate outstanding principal amount after the Settlement Date
EUR Notes (XS0429465163)	0.045%	-0.155%	103.303%	€711,993,000	€788,007,000
SEK Fixed Rate Notes (XS0428444466)	0.850%	0.70%	102.591%	SEK 1,838,500,000	SEK 87,300,000
SEK Floating Rate Notes (XS0428444383)	N/A	0.690%	101.127%	SEK 350,000,000	SEK 500,000,000
CHF Notes (CH0102005136)	N/A	N/A	101.05%	CHF101,325,000	CHF48,675,000

The relevant Total Consideration will be paid on the Settlement Date to Noteholders whose Notes have been accepted for purchase.

The Settlement Date is expected to be 20 June 2013.

Barclays Bank PLC, BNP Paribas, J.P. Morgan Securities plc and Swedbank AB (publ) are acting as Dealer Managers for the Offers and Lucid Issuer Services Limited is acting as Tender Agent.

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Disclaimer This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any Notes is being made pursuant to this announcement. The distribution of this announcement and/or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come are required by each of the Bank, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.