

TRANSLATION ITEM 18 TO THE PROPOSED AGENDA OF THE ANNUAL GENERAL MEETING ON MARCH 26, 2010

Regarding taking down the signpost "Swedbank Arena"

To you as shareholder in Swedbank.

It has been impossible not to notice that the value of your shares has decreased. In hindsight it is easy to have the right answers. One can always discuss the rapid expansion towards the east.

There are however clear signs that there are serious flaws in the management of the bank and that some individuals have very bad judgment.

Swedbank (You) have paid SEK 153 million for the right to the name of the planned football arena in Solna.

Football in Solna is today normally perceived as having recurrent hooligan fights, gigantic police efforts at the expense of the taxpayers, vandalism, cancelled trains and other misery.

Swedbank is today considered to support this misery.

In marketing, the basic principle is to be perceived positively by the general public. This means that one should give, *inter alia*, scholarships to students in economy, nice sports like horse jumping or sailing.

The measures taken by the bank's management show very poor judgment.

Hence, we should together take down the sign post "Swedbank arena".

Swedbank is also lending money to this high risk project which even further underlines the incompetence of the management. Other creditors seem not to be available. The project is estimated to become SEK 500 million more expensive than assessed before. That kind of granting of credit cannot be perceived as building confidence.

The football is a macho-world where women are not allowed to participate. It is not mixed teams on the field. This is an insult towards the female clients of the bank and its employees.

We have gathered to the general meeting to tighten the reins. We shall together take down the sign post "Swedbank arena" and exchange the misguided machos in the management of the bank. We shall not be deceived by their talk on how good this project will turn out to be.

I demand that the sign post "Swedbank arena" be taken down and ask that the issue will be voted on.

Christer Dupuis

Appendices 4 (Note:News articles)

Hand written; to the General meeting 26/3 2010. It is good if this is made available to the shareholders.

Signed Christer Dupuis