

Notice to the Shareholders of Multipartner SICAV

- RobecoSAM Sustainable Global Equities (the **absorbed Subfund**)
- RobecoSAM Global Sustainable Impact Equities (the **absorbing Subfund**; new denomination: RobecoSAM Global SDG Equities)
- RobecoSAM Global Child Impact Equities (together the **Subfunds**)

Dear Shareholders,

The Board of Directors of the Company herewith informs the Shareholders of its decision to reposition the Subfund and the range of funds of RobecoSAM AG, as follows:

- I. **Merger** according to article 72 of the Luxembourg Law of 2010 as well as the applicable provisions of the Prospectus and the Articles of association of the Company of the absorbed Subfund RobecoSAM Sustainable Global Equities into the absorbing Subfund RobecoSAM Global Sustainable Impact Equities (new denomination: RobecoSAM Global SDG Equities) with date of 7 December 2018 (net asset value of 6 December 2018), as well as following **changes** in the Prospectus regarding the absorbing Subfund: renaming into RobecoSAM Global SDG Equities, amendment of the Investment Manager's approach to the investment policy and reduction of the maximum management fee;
- II. **Liquidation** of the RobecoSAM Global Child Impact Equities according to article 22 of the Articles of association and chapter 17 of the Prospectus on the basis of the net asset value of 30 October 2018.

**I. Merger**

<b>Absorbed Subfund</b>	<b>Absorbing Subfund</b>
RobecoSAM Sustainable Global Equities	<b>RobecoSAM Global Sustainable Impact Equities</b> (new denomination: <b>RobecoSAM Global SDG Equities</b> )

**I.a. Reason for the Merger**

The investment objective and the investment policy of the absorbed Subfund differ only slightly from that of the absorbing Subfund, making it difficult to clearly distinguish and position both the absorbed and the absorbing Subfunds. In order to simplify the range of funds, support the distribution efforts and ensure efficient management, the Company, in consultation with the Investment Manager, has decided to merge the absorbed Subfund into the absorbing Subfund.

The Merger has various advantages for both investors of the absorbed Subfund and the absorbing Subfund, which are expressed mainly in synergy effects. After the Merger, it is expected that the total fund assets will amount to approximately USD 57 million, which will allow the Company and the Investment Manager to adopt a more cost-efficient management of the absorbing Subfund in relation to the fund volume.

The Commission de Surveillance du Secteur Financier (CSSF) has approved the Merger plan.

**I.b. Implications of the Merger for the Shareholders**

The Shareholders of both the absorbed and the absorbing Subfunds are herewith informed of the following significant differences in the Prospectus of the absorbing Subfund:

1. The Investment policy of the absorbing Subfund differs from that of the absorbed Subfund essentially in that investments should also meet the criteria of the UN Sustainable Development Goals.
2. The investor profile of the absorbing Subfund corresponds to that of experienced investors who have an in-depth knowledge of the capital markets, wish to benefit specifically from the market performance in specialised markets and are familiar with the specific opportunities and risks of these market segments. Investors of the absorbing Subfund must expect fluctuations in value, which may temporarily even lead to very substantial losses of value. The absorbing Subfund is therefore suitable as a supplementary investment, not as basic investment
3. For the absorbed Subfund the share categories B, C, F and N, each in EUR, have been launched; for the absorbing Subfund the share categories B, C and N, each in EUR and USD, D in EUR and S in CHF, EUR, GBP and USD have been launched. The share category F EUR of the absorbing Subfund will be launched with the Merger.

### I.c. Additional changes in the Prospectus

Existing and new shareholders of the absorbing Subfund following the Merger are informed about the following significant **changes** in the Prospectus of the absorbing Subfund, as of 7 December 2018:

1. Renaming: the denomination of the absorbing Subfund will be changed to „**RobecoSAM Global SDG Equities**“;
2. Investment policy: the Investment policy of the absorbing Subfund is now implemented by means of a proprietary risk minimisation approach (until now: minimum variance approach), combined with a selection based on fundamental data;
3. The maximum management fee per share category will be reduced to the maximum management fee per share category of the absorbed Subfund, as follows:

Share category	Current maximum management fee	New maximum management fee	Difference
A/B/E/Ea	1.50%	1.40%	-0.10%
C/Ca/F/Fa/	0.80%	0.70%	-0.10%
N/Na	0.75%	0.70%	-0.05%

### I.d. Execution of the Merger

The assets of the absorbed Subfund will preferably be transferred to the absorbing Subfund or else sold and contributed in cash.

### I.e. Switching

The switching of shares of the absorbed Subfund for shares of the absorbing Subfund shall be effected in a ratio based on the last net asset value per share of the absorbed and absorbing Subfunds.

**The Merger will take effect on 7 December 2018 (net asset value of 6 December 2018).**

Shares of the absorbed Subfund will be issued and redeemed for the last time on 5 December 2018.

### I.f. Costs

All costs associated with the Merger shall be borne in full by GAM (Luxembourg) S.A., 25, Grand-Rue, L – 1661 Luxembourg.

### I.g. Taxation

The Merger may be subject to taxation in the investor's country of domicile or, as the case may be, in other countries in which the investor is liable for tax. A summary of the tax treatment of the absorbed and absorbing Subfunds can be found in the Prospectus of the absorbed and absorbing Subfund. Investors are recommended to obtain information from qualified advisers on their individual tax situation as a result of the Merger.

## II. Liquidation of the RobecoSAM Global Child Impact Equities

In the absence of demand and due to the low fund volume of the Subfund Multipartner SICAV – RobecoSAM Global Child Impact Equities, the Board of Directors of the Company, in accordance to

article 22 of the Articles of association and chapter 17 of the Prospectus, decided to liquidate the Subfund, on the basis of the net asset value of 30 October 2018.

With regards to the Liquidation, the Shareholders are informed of the following:

- The last ordinary redemption requests submitted by 3 p.m. (cut-off time) on 29 October 2018 will be settled at the net asset value of 29 October 2018. After this date, redemption requests will no longer be accepted.
- Subscriptions for new shares of the Subfund will no longer be accepted from the date of publication of this notice.
- Shares, for which no redemption has been requested by 29 October 2018, will be compulsorily redeemed.
- The effective date of the Liquidation is 30 October 2018.
- Liquidation proceeds not claimed by shareholders at the close of the liquidation will be deposited with the Caisse de Consignation in Luxembourg and will forfeit after a period of 30 years.
- No costs will be charged to the fund asset in connection with the Liquidation of the Subfund RobecoSAM Global Child Impact Equities.

### **III. Rights of the Shareholders in connection with the Merger as well as amendments to the Prospectus of the absorbing Subfund**

The Shareholders of the absorbed Subfund as well as of the absorbing Subfund have the right, within thirty days of this notice, to request the redemption of their shares at the net asset value, without incurring any costs. Shareholders may also request further information of the proposed Merger at any time. In particular, Shareholders may, upon request, inspect the Custodian Bank's confirmation and the auditor's report on the Merger Plan.

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A copy of the current Prospectus of the Company is available in English on request and free of charge at the registered office of the Company.