

Sustainability Policy

Adopted by	The Board of Directors of Swedbank AB (publ.)
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Applies for	The Bank, all subsidiaries and all employees of the Group
Group Framework Owner	The Head of CEO Office
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1. Background

Sustainability is the theme of our time – and the financial system has a key role to play in contributing to a sustainable society. We are an important part of the community and financial infrastructure, which means we have an opportunity and a great responsibility to contribute to society's transformation.

The United Nations (UN) plays a big role in encouraging sustainable progress. Swedbank has partnered with the UN since we signed the UN Global Compact in 2002. We are committed to support the Paris Agreement on Climate Change and the Sustainable Development Goals (SDGs). [The SDGs](#) will guide our work and impact towards 2030.

Promoting a sound and sustainable society is also our main competitive edge in attracting customers, employees and investors. Being an inclusive bank – caring for and being open to all customers and employees regardless of their economic situation, age, gender, ethnicity, sexual identity or disability – is the key to a market share that has enabled us to create leading bank services. Our success as a bank is inextricably linked to helping to meet the social and environmental challenges of our times.

2. Purpose

The Sustainability Policy is the proactive partner of the Code of Conduct. The purpose with the policy is to provide a governing platform for the Swedbank Group's sustainability framework, and it outlines our responsibility towards the society we act in and is an important part of.

3. Definition

The word "Sustainability" refers to sustainable development. Our definition of sustainable development is a development that meets the needs of the present without compromising the ability of future generations to meet their own needs¹. This implies respect for and protection of the environment, human rights, labour rights and business ethics.

¹ The "Brundtland definition" in Our Common Future, 1987 and UN's Sustainable Development Goals

4. Swedbank's role

Sustainability is core for Swedbank. A sustainable business is the only way forward to uphold our vision and identity as to enable people, businesses and society to grow. Our role in running a sustainable bank is to create positive impact through our business and to steer sustainable finance by inspiring people and businesses to make smart sustainable choices.

A strong commitment to sustainability is fundamental to Swedbank's operations. To build long-term financial value, all sustainability aspects need to be integrated in our daily business. Our strategy is to ensure that sustainability is core in our strategies targeting growth and differentiation. We leverage our core business areas Swedish Banking, Baltic Banking and Large Corporates & Institutions together with Save, Finance, Pay and Procurement, to take ownership of running a sustainable bank. Thereby, we integrate sustainability considerations into our businesses and operations, and we provide financial products and services that enable present and future customers to respond to the sustainability challenges.

5. International commitments

We recognize the importance of participating in and supporting international commitments that enable businesses to operate in a more responsible way. We participate in various international investor engagement initiatives on key sustainability issues and are committed to the following but will assess others going forward:

- Equator Principles
- Global Investment Performance Standards
- ICC's Business Charter for Sustainable Development
- Montreal Carbon Pledge
- Science Based Targets
- Task Force on Climate-Related Financial Disclosures
- UN Environmental Programme for the Financial Sector
- UN Global Compact
- UN Guiding Principles on Business and Human Rights
- UN Principles for Responsible Investments

6. Principles guiding Swedbank's work

Integration: Sustainability is integrated in all business decisions, operations and business development. Our sustainability ambitions inspire us to create profitable business in new ways and by new means.

Values and actions: It is our responsibility to ensure, and when required prove, that our values, vision and principles are consistent throughout our business and operations. To achieve effective change our actions can differ depending on for example the business logic, cultural setting and prevailing opportunities.

Sphere of influence: We are committed to using our sphere of influence to promote sustainability both locally and globally. We will drive and decide about change within our own organisation. Our customers will be encouraged to take part in the journey towards a sustainable society. And we will be an inspiring and demanding partner when working with our suppliers.

Transparency: We promote transparency and actively seek a dialogue and interaction regarding our sustainability performance and obligations. We are open with our knowledge and communicate in a way which enables our stakeholders to understand our work, our challenges and ambitions.

Guidance: When moving from words to deeds Swedbank will use scientific findings, agreements and frameworks to guide the way to sustainability for both the Group and society at large. Swedbank will respect and deliver according to the principles and agreements that we have endorsed.