

# Swedbank AB SEK 2bn Senior Unsecured Green Bond

## TRANSACTION DETAILS

Issuer	Swedbank AB	Coupon	3mS+100bps / 1%
Issue Type	Senior Unsecured (Green)	Re-Offer Spread	3mS+47bps / MS+47bps
Issuer Rating	Aa3/AA- / AA-by Moody's/S&P/Fitch	Re-Offer Price/Yield	102.683% / 99.927 %
Issue Rating	Aa3/AA- / AA- by Moody's/S&P/Fitch	Documentation	GMTN Programme
Launch Date	22 March 2018	Listing	Irish Stock Exchange
Maturity Date	29 March 2023	ISIN	XS1800142330 / XS1800143650
Size	FRN SEK500m / FXD SEK1.5bn	Swedbank's Role	Sole Lead Manager

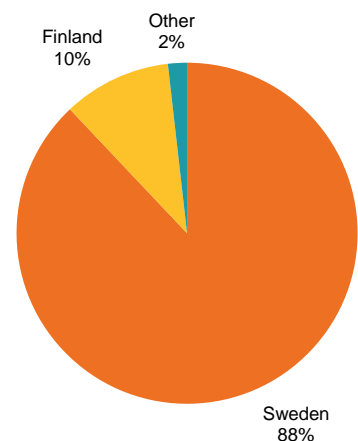
## DEAL HIGHLIGHTS

On Wednesday March 22<sup>nd</sup> Swedbank successfully issued its second Senior Unsecured Green Bond and the first in Swedish market of SEK 2bn which will further contribute to a more sustainable society and tackle climate change. The proceeds from the Green Bond will be used to finance sustainable real estate and renewable energy investments, as specified in Swedbank's Green Bond Framework established during 2017.

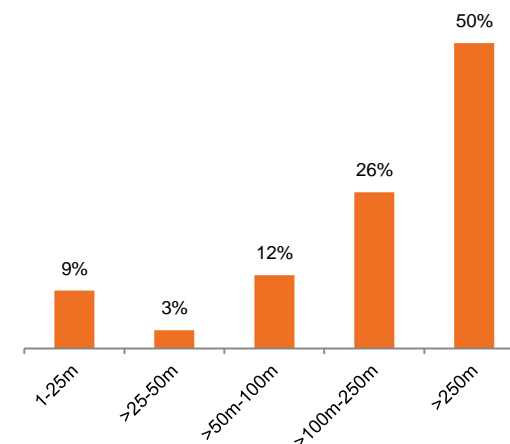
Swedbank announced that the treasury team was contemplating a SEK-denominated green bond transaction on Friday 16<sup>th</sup> March. The following week on Wednesday 21<sup>st</sup> March a lunch presentation was held for a numbers of investors in Stockholm. On Thursday 22<sup>nd</sup> March at 9:45 CET, following constructive feedback and a supportive SEK market in an otherwise volatile market, the decision was taken to open a book at IPT's of high 40's. At 11:20 CET the book had almost reached SEK2bn and at 11:55 CET the final spread was set to +47bps.

The main part of the book was allocated towards Swedish investors (88%) followed by Finnish (10%) and others (2%). In terms of type, asset managers and pension/insurance funds stood for the main share of 53% and 38 % respectively.

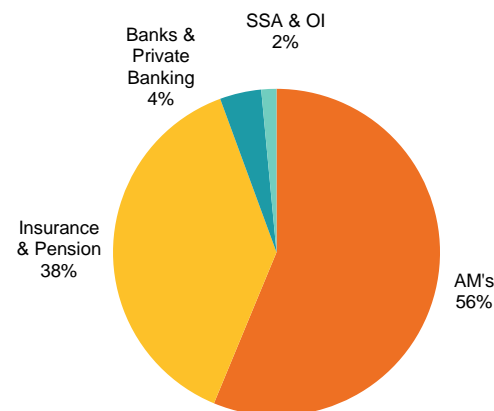
## GEOGRAPHICAL ALLOCATION



## DISTRIBUTION BY TICKET



## INVESTOR TYPE ALLOCATION



## EXECUTION TIME LINE

Thursday 22 March 2018 Mandate Announcement
Thu 22 March 09.45 CET <b>BOOKS OPEN:</b> Guidance: 3mS/MS + high 40s
11:20 CET <b>BOOK UPDATE #1:</b> Books approaching SEK 2bn, skewed towards FXD
11:55 CET <b>BOOK UPDATE #2:</b> Deal size set to SEK 2bn Spread fixed to +47bps Book closing at 13:15 CET
13:15 CET <b>FINAL TERMS</b> Size FRN SEK500mn / FXD SEK 1.5bn

~ 25 Investors

Books ~ over EUR 2bn