

Robur

Exclusions List

The companies below are excluded under Swedbank Robur's policy for responsible investments. All securities issued by the companies are excluded. Exclusion is related to direct investment in the companies as well as associated equity derivatives. The exclusions do not apply to investment in index derivatives. A very limited number of companies below may be present in some funds through the purchase of external fund units. In such cases Swedbank Robur initiates a dialogue with the external fund provider.

Sustainability		
Phillips 66	USA	Human rights
Phillips 66 Partners	USA	Human rights
Sunoco Logistics Partners	USA	Human rights
Energy Transfer Partners	USA	Human rights
Energy Transfer Equity	USA	Human rights
Enbridge Inc	Canada	Human rights
Enbridge Energy Partners	USA	Human rights
Enbridge Energy Management	USA	Human rights

Coal <i>(Production of Coal, over 30 % of the company revenue)</i>		
Adaro Energy Tbk	India	Coal
Alpha Natural Resources	USA	Coal
Arch Coal Inc	USA	Coal
Bandanna Energy Ltd	Australia	Coal
Banpu PCL	Thailand	Coal
Banpu Public Co Ltd-Nvdr	Thailand	Coal
Baotailong New Materials Co Ltd	China	Coal
Baralaba Coal Company Limited (fd Cockatoo Coal)	Australia	Coal
Bathurst Resources Ltd	New Zealand	Coal
Beijing Haohua Energy Resource Co	China	Coal
Blackhawk Mines Corp	Canada	Coal
Borneo Lumbung Energi & Meta Tbk	India	Coal
Bumi Resources Tbk PT	India	Coal
Centennial Coal Company Limited	Australia	Coal
China Coal Energy Co	China	Coal
China Shenhua Energy Co Ltd	China	Coal
Cloud Peak Energy Inc	USA	Coal
Coal India Ltd	India	Coal
Coal of Africa Ltd	Australia	Coal
Coalspur Mines Ltd	Australia	Coal
Consol Energy Inc	USA	Coal
Continental Coal	USA	Coal
Datong Coal	China	Coal

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DMCI Holdings Inc	Philippines	Coal
Exxaro Resources Ltd	South Africa	Coal
Foresight Energy LP	USA	Coal
Gloucester Coal	Australia	Coal
Guizhou Panjiang Refined Coal Co Ltd	China	Coal
Gujarat Mineral Development Corp Ltd	India	Coal
Hallador Energy	USA	Coal
Harum Energy Tbk PT	India	Coal
Hidili Industry International Development Limited	Hong Kong	Coal
Hunnu Coal Limited	Australia	Coal
Indo Tambangraya Megah Tbk P	India	Coal
Inner Mongolia Yitai Coal Co Ltd	China	Coal
James River Coal Co	USA	Coal
Jastrzebska Spolka Weglowa SA	Poland	Coal
Jizhong Energy Resources Co Ltd	China	Coal
Kuzbasskaya Topilvnaya	Russia	Coal
Lubelski Wegiel Bogdanka SA	Poland	Coal
Mechel OAO	Russia	Coal
Mechel PJSC	Russia	Coal
Mongolia Energy Corporation Ltd	HK	Coal
Mongolian Mining Corp	Cayman Islands	Coal
New Hope Corporation Limited	Australia	Coal
New World Resources NV	Netherlands	Coal
Patriot Coal Corp	USA	Coal
Peabody Energy Corp	USA	Coal
Petmin Ltd	South Africa	Coal
Pike River Coal Limited	New Zealand	Coal
Pingdingshan Tianan Coal Mining Co Ltd	China	Coal
Raspads kaya OAO	Russia	Coal
Semirara Mining and Power Corporation	Philippines	Coal
Shaanxi Coal Industry Co Ltd	China	Coal
Shaanxi Coal Int'L Enter	India	Coal
Shanxi Lanhua Sci-Tech Venture Co	China	Coal
Shanxi Lu'an Environmental Energy Development Co Ltd	China	Coal
Shougang Fushan Resources Group Ltd	Hong Kong	Coal
SouthGobi Energy Resources Ltd	Canada	Coal
SouthGobi Resources Ltd	Canada	Coal
Tambang Batubara Bukit Asam Tbk PT	India	Coal
Teck Resources Ltd	Canada	Coal
Walter Energy Inc	USA	Coal
Washington H Soul Pattinson & Company Limited	Australia	Coal

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Westmoreland Coal Company	USA	Coal
White Energy Co	Australia	Coal
Whitehaven Coal Ltd	Australia	Coal
Winsway Enterprises Holdings Ltd	British Virgin Islands	Coal
Wintime Energy Co Ltd	China	Coal
Yancoal Australia Ltd	Australia	Coal
Yangquan Coal Industry Group Co Ltd	China	Coal
Yanzhou Coal Mining Co Ltd	China	Coal

Controversial Weapons		
Aecom	USA	Nuclear weapons
Aerojet Rocketdyne Holdings	USA	Nuclear weapons
Aeroteh	Romania	Cluster munition
Airbus Group	Netherlands	Nuclear weapons
Aryt Industires	Israel	Cluster munitions
Babcock International Group PL	UK	Nuclear weapons
BAE Systems PLC	UK	Nuclear weapons
Bharat Dynamics Ltd.	India	Nuclear weapons, Cluster munitions
Boeing Co/The	USA	Nuclear weapons
Booz Allen Hamilton Holding Corp.	USA	Nuclear weapons
Bwx Technologies	USA	Nuclear weapons
China Aerospace Science & Technology Corp	China	Cluster munitions
China North Industries Corp (NORINCO)	China	Cluster munitions
China North Industries Group Corp. Ltd. (CNGC)	China	Cluster munitions
China Poly Group Co., Ltd.	China	Cluster munitions
China South Industries Group Co. Ltd. (CSGC)	China	Cluster munitions
CACI International, Inc.	USA	Nuclear weapons
China Shipbuilding Industry Co., Ltd.	China	Nuclear weapons
Cohort Plc	UK	Nuclear weapons
Constructions Navales Industrielles de la Méditerranée	France	Nuclear weapons
Engility Holdings, Inc.	USA	Nuclear weapons
Fluor Corp	USA	Nuclear weapons, Cluster munitions
Fortive Corp	USA	Nuclear weapons
General Dynamics Corp	USA	Nuclear weapons
GP Strategies Corp.	USA	Nuclear weapons
Goodrich Corp.		Nuclear weapons
Hanwha Corporation	Korea	Nuclear weapons
Harris Corp	USA	Nuclear weapons
Honeywell International Inc	USA	Nuclear weapons
Huntington Ingalls Industries, Inc.	USA	Nuclear weapons
Jacobs Engineering Group Inc	USA	Nuclear weapons

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KBR, Inc.	USA	Nuclear weapons
L-3 Communications Holdings In	USA	Nuclear weapons, Cluster munitions
Larsen & Toubro Ltd	India	Nuclear weapons
Leidos Holdings, Inc.	USA	Nuclear weapons
Leonardo SpA (fd Finmeccanica SpA)	Italy	Nuclear weapons
Lockheed Martin Corp	USA	Nuclear weapons, Cluster munitions
Moog, Inc.	USA	Nuclear weapons
Motovilikhinskie Zavody	Romania	Nuclear weapons
Northrop Grumman Innovation Systems Inc. (fd. Northrop Grumman Corp och Orbital ATK Inc)	USA	Nuclear weapons, Cluster munition
Poongsan Holdings Corp	Korea	Nuclear weapons
Premier Explosives Ltd.	India	Nuclear weapons
Raytheon Co	USA	Nuclear weapons
Rolls-Royce Holdings Plc	UK	Nuclear weapons
Rolls-Royce PLC	UK	Nuclear weapons
S&T DYNAMICS Co., Ltd.	Korea	Cluster munitions
S&T Holdings Co., Ltd.	Korea	Cluster munitions
Safran SA	France	Nuclear weapons
Serco Group PLC	UK	Nuclear weapons
SGL Carbon SE	Germany	Nuclear weapons
Steel Partners Holdings LP	USA	Nuclear weapons
Tata Power Co., Ltd.	India	Nuclear weapons
Textron Inc	USA	Cluster munitions
Thales SA	France	Nuclear weapons
Ultra Electronics Holdings Plc	UK	Nuclear weapons
United Technologies Corp	USA	Nuclear weapons
Walchandnagar Industries Ltd.	India	Nuclear weapons

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Tobacco		
Altria Group, Inc.	US	Tobacco
British American Tobacco plc	GB	Tobacco
Bulgartabac Holding AD	BG	Tobacco
Eastern Co. (Egypt)	EG	Tobacco
Imperial Tobacco	GB	Tobacco
ITC Ltd.	IN	Tobacco
Japan Tobacco Inc.	JP	Tobacco
KT&G Corp.	KR	Tobacco
Lorillard LLC	US	Tobacco
Philip Morris International, Inc.	ID	Tobacco
PT Gudang Garam Tbk	ID	Tobacco
PT Hanjaya Mandala Sampoerna Tbk	ID	Tobacco
Pyxus International, Inc.	US	Tobacco
Reinet Investments SCA	LU	Tobacco
Reynolds American, Inc.	US	Tobacco
Scandinavian Tobacco Group A/S	DK	Tobacco
Shanghai Industrial Holdings Ltd.	HK	Tobacco
Souza Cruz SA	BR	Tobacco
Swedish Match Ab	SE	Tobacco
Turning Point Brands, Inc.	US	Tobacco
Universal Corp.	US	Tobacco
Vector Group Ltd.	US	Tobacco