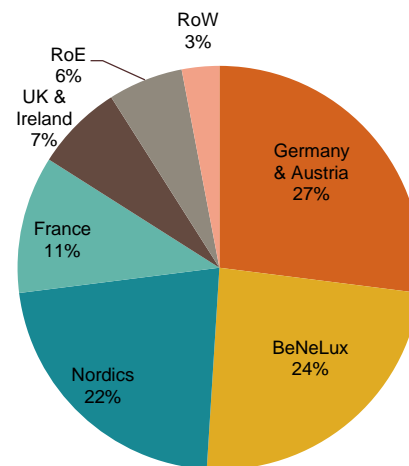


# Swedbank AB EUR 500m 5 Year Green Bond

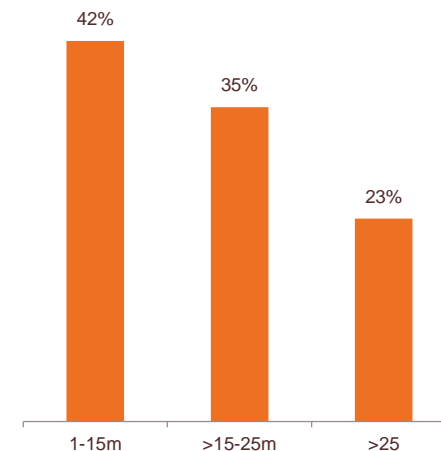
## TRANSACTION DETAILS

Issuer	Swedbank AB	Coupon	0.25%
Issue Type	Senior Unsecured	Re-Offer Spread	MS+7bps
Issuer Rating	Aa3/AA-/AA-	Re-Offer Price/Yield	99.891%/0.272%
Issue Rating	Aa3/AA-/AA-	Documentation	GMTN Programme
Launch Date	30 October 2017	Listing	Irish Stock Exchange
Maturity Date	7 November 2022	Green Structurers	Swedbank & ABN Amro
Size	EUR 500,000,000	Bookrunners	Swedbank, ABN Amro & HSBC

## GEOGRAPHICAL ALLOCATION



## DISTRIBUTION BY TICKET



## DEAL HIGHLIGHTS

Swedbank recently established a Green Bond Framework and at the same time announced a deal roadshow for its inaugural Green Bond. The proceeds from the Green Bond will be used to finance sustainable real-estate and renewable energy investments that reduces the carbon usage in society and contribute to several of the UN Sustainable Development Goals, as specified in Swedbank's Green Bond Framework.

Two teams, consisting of members from Treasury, Investor Relations, Group Sustainability and Group Risk, travelled to meet investors across Europe. Totally the two teams met approximately 50 investors

After a go/no-go call in the morning, the initial price thought communicated to the investors was MS+15 area, this should be compared to a fair value of the secondary around +6-7 bps for the conventional bond. The first book update was sent only one and a half hour after the books opened stating that the books were over EUR 1bn. One hour later a new message was sent out with revised spread guidance of MS+9 area and with a order book exceeding EUR 1.35bn.

Just after noon the final terms was sent out stating that the spread was set to MS+7 bps and that the order book was exceeding EUR 1.4bn.

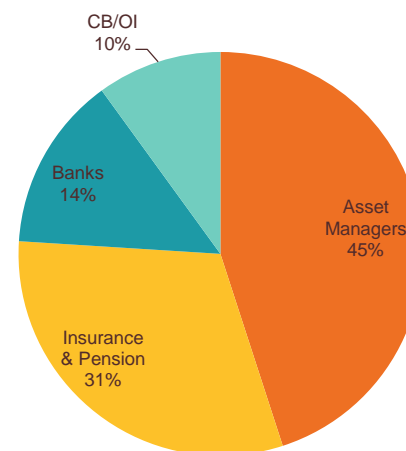
Swedbanks strong name is proven by the MS+7 bps which is the tightest senior unsecured print in the primary market for more than a decade.

Approximately 72% of the allocated amount was to investors with specific green funds.

> 100 investors

> EUR 1.3bn at re-offer

## INVESTOR TYPE ALLOCATION



## EXECUTION TIME LINE

MONDAY 30 October 2017  
Mandate Announcement

Mon 30 October 09.00 CET  
BOOKS OPEN:  
IPTs: MS+15 bps area

10.20 CET  
BOOK UPDATE #1:  
Books over €1bn

11.20 CET  
BOOK UPDATE #2:  
Guidance: MS+9bps area  
Books in excess of 1.35bn  
Issue size EUR 500m (no grow)

12:10 CET  
FINAL TERMS  
- Spread set to MS +7bps  
- Books in excess of 1,4bn (pre-rec)  
- Allocation and pricing later today