

To whom it may concern

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## Certificate

Finansinspektionen (the Swedish Financial Supervisory Authority) confirms the following regarding Swedbank AB (publ).

Swedbank AB (publ) with corporate identity number 502017-7753 is a credit institution within the meaning of article 4 of the Directive (2006/48/EC) of June 2006. The institution stands under the supervision of Finansinspektionen and has licence to conduct banking business in accordance with the Banking and Financing Business Act (SFS 2004:297). The institution also has a licence to conduct securities business in accordance with the Securities Markets Act (SFS 2007:528). The mentioned securities operations consists of

1. Reception and transmission of orders in relation to one or more financial instruments,
2. execution of orders on behalf of clients,
3. dealing on own account,
4. portfolio management,
5. investment advice,
6. underwriting of financial instruments and/or placing of financial instruments on a firm commitment basis, and
7. placing of financial instruments without a firm commitment basis.

The company has also been granted a licence to be registered as a nominee of units of collective investment schemes, in accordance with Chapter 4 Section 12 of the Investment Funds Act (SFS 2004:46).

Moreover, the company has been granted a licence to carry out pension savings operations according to the Individual Pension Savings Act (SFS 1993:931).

The company has also been granted a license to use an internal rating based approach (IRK) according to the Capital Adequacy and Large Exposures Act (2006:1371)

The company has also been granted a license to carry out insurance intermediation in the following insurance classes and groups in accordance with the Insurance Intermediation Act (SFS 2005:405)

Insurance classes:

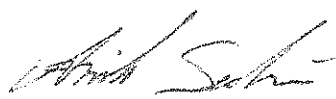
- Ia) Life assurance (direct)
- Ib) Supplementary insurance for life insurance (direct)
- III Life assurance which are linked to investment funds (direct)
- IV Permanent health insurance (direct)
  - 1. Accident (direct)
  - 2. Sickness (direct)
  - 16. Miscellaneous financial loss (direct)

Insurance groups:

- b) Motor Insurance (direct)
- e) Insurance against Fire and other Damage to Property (direct).

On behalf of Finansinspektionen.

  
Martina Jäderlund  
legal counsellor

  
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assistant