

TRANSLATION

To the Board of Directors of Swedbank

2014-12-22

In my capacity of shareholder of the Bank I hereby propose that the AGM 2016 resolves on an examination through a special examiner in the following aspects.

The economic consequences of the decisions of strategic importance which were taken during the period when Carl Eric Stålberg was Chair of the Board of Directors and Anders Sundström's connections to the so called SCA-sphere (travels in so called private jets etc.) and any current or former business relations of the bank with this sphere.

If my first proposal on an examination through a special examiner, similarly to what was the case at previous AGM, is dismissed I propose in the alternative that the AGM resolves that an economic historian be retained in order to evaluate the Stålberg-era. The result of this work should preferably be published in what could be called a white book.

Furthermore I may propose that the AGM resolves to instruct the Board of Directors to take the necessary measures to form an independent shareholders' association for the Bank.

Finally I may most humbly propose that the AGM 2016 resolves to instruct the Board of Directors to acquire a private jet for the disposition of the current Chair of the Board of Directors. The aircraft must be of the best kind the market can offer and at Sundström's disposal, his sole disposal, during his remaining life. Any tax consequences shall of course be handled by the Bank, so that Sundström not in any way will be burdened.

Möln dal day as above, with a wish for a Joyful Christmas and a Happy New Year!

Thorwald Arvidsson

NOTES FROM THE SECRETARY OF THE BOARD OF DIRECTORS ON 13 FEBRUARY 2015

It is proposed that the "AGM 2016" handles the proposed matters.

As informed over the phone on 13 February 2015, Thorwald Arvidsson meant to say the "AGM 2015".

/Secretary of the Board of Directors, Åsa Andersson
