

Swedbank Robur's Criteria for Sensitive Products



Criteria for Sensitive Products

Swedbank Robur's sustainability funds are restrictive to investments in companies that manufacture and/or sell products or services that risk harming people and where there is a significant risk of addiction. These criteria apply to the fund family Ethica. For Talenten and Föbundsfonderna modified criteria are applied. The analysis complements the sustainability analysis and the analysis of companies associated with violations of international norms.

Weapons/military equipment

Definition:

The term weapons refers to products aimed to kill, maim or destroy and that are sold for military purposes. The term military equipment refers to products or components specially developed to be part of weapons or weapon systems. Weapons and military equipment are defined based on Appendix 1 of the Military Equipment Ordinance (1992:1303) where weapons are defined as Combat Equipment and military equipment is defined as Other Military Equipment.

Restriction rule:

We do not invest in companies that manufacture or sell weapons (0%). Neither do we invest in companies where more than 5% of total sales derive from the manufacture and/or sale of military equipment or in cases where a company is one of the world's largest manufacturers of military equipment.

As underlying data to determine which companies are the world's largest manufacturers of military equipment, information is used for example from SIPRI and Defence News, as well as records of the largest suppliers to various countries' military and defence authorities. Since records do not completely conform, we avoid investing in the largest companies based on aggregated information from such records. For companies that provide services to defence authorities, an assessment is made as to whether the services form part of the defence authority's core operations.

Tobacco products

Definition:

The term tobacco refers to tobacco and tobacco products.

Restriction rule:

We do not invest in companies where more than 5% of total sales derive from the production and/or sale of tobacco.

Alcoholic drinks

Definition:

The term alcohol refers to beverages that have an alcohol content of more than 2.25 percent by volume.

Restriction rule:

We do not invest in companies where more than 5% of total sales derive from the production and/or sale of alcohol.

Pornographic activities

Definition:

The term pornographic activities refers to the portrayal or activities of a sexual nature where personal consideration is non-existent and human dignity is violated.

Restriction rule:

We do not invest in companies that produce pornographic material (0%). Neither do we invest in companies that have more than 5% or more than a marginal part of their activities in the distribution of pornographic material.

Commercial gaming activities

Definition:

The term commercial gaming activities refers to activities, as well as the production thereof, in which the participant bets money in the hope of obtaining an amount exceeding their stake, with the intention of providing the organiser financial gain.

Restriction rule:

We do not invest in companies where more than 5% of total sales derive from commercial gaming activities.

General definitions

The term company refers to parent companies including subsidiaries, as well as associated companies where the ownership exceeds 20 percent.

The consequences of companies' partaking in joint ventures involved in a negative ethical criterion will be determined on a case by case basis.

The term total sales refers to reported annual sales as per the latest annual accounts for the group as a whole and issued by the parent company.