

## Summary of tender offer

- On June 10, 2013 Swedbank announced a tender offer for benchmark bonds guaranteed by the Kingdom of Sweden.
- Today, on June 18, 2013, Swedbank announces the results of the tender offer. In total 54% of the benchmark guaranteed notes were tendered in comparison to the amount outstanding pre repurchase.
- The offer has been conducted as part of the bank's ongoing liquidity management. Swedbank executed its last issuance under the government guarantee program in the summer of 2009 and subsequently exited the program in April 2010. The notes were already refinanced.
- For further information as to the tender offer and result, please refer to the announcements on <http://www.swedbank.com/investor-relations/debt-investor/index.htm> and <http://www.swedbank.com/investor-relations/index.htm#&panel1-1>

## Repurchase result summary

| Notes  | ISIN         | Amount Issued<br>Amount Outstanding<br>pre-repurchase | Amount tendered | % tendered | Amount Outstanding<br>after repurchase | Purchase<br>Price |
|--|--------------|---|-----------------|------------|--|-------------------|
| EUR 3.375% Notes<br>Issued 27 May 2009<br>Due 27 May 2014  | XS0429465163 | €1,500,000,000<br>€1,500,000,000                      | €711,993,000    | 47%        | €788,007,000                           | 103.303           |
| SEK 3,600% Notes<br>Issued 14 May 2009<br>Due 14 May 2014  | XS0428444466 | SEK 8,650,000,000<br>SEK 1,925,800,000                | SEK 1,838,500   | 95%        | SEK 87,300,000                         | 102.591           |
| SEK FRN Notes<br>Issued May 14 2009<br>Due May 14 2014     | XS0428444383 | SEK 1,750,000,000<br>SEK 850,000,000                  | SEK 350,000,000 | 41%        | SEK 500 000 000                        | 101.127           |
| CHF 1.875% Notes<br>Issued June 11 2009<br>Due Dec 11 2013 | CH0102005136 | CHF 150,000,000<br>CHF 150,000,000                    | CHF 101,325,000 | 68%        | CHF 48,675,000                         | 101.05            |

## Timeline of the Tender Offer

| Event                     | Timeline                  |
|---------------------------|---------------------------|
| Tender Offer Announcement | 10 June 2013              |
| Expiration Deadline       | 17 June 2013 (5.00pm CET) |
| Results Announcement      | 18 June 2013              |
| Settlement                | 20 June 2013              |

## Restrictions

- The offer is not being made into the United States. Materials associated with the offer should not be sent to holders resident in the United States. Other restrictions apply. Please refer to the Tender Offer Memorandum