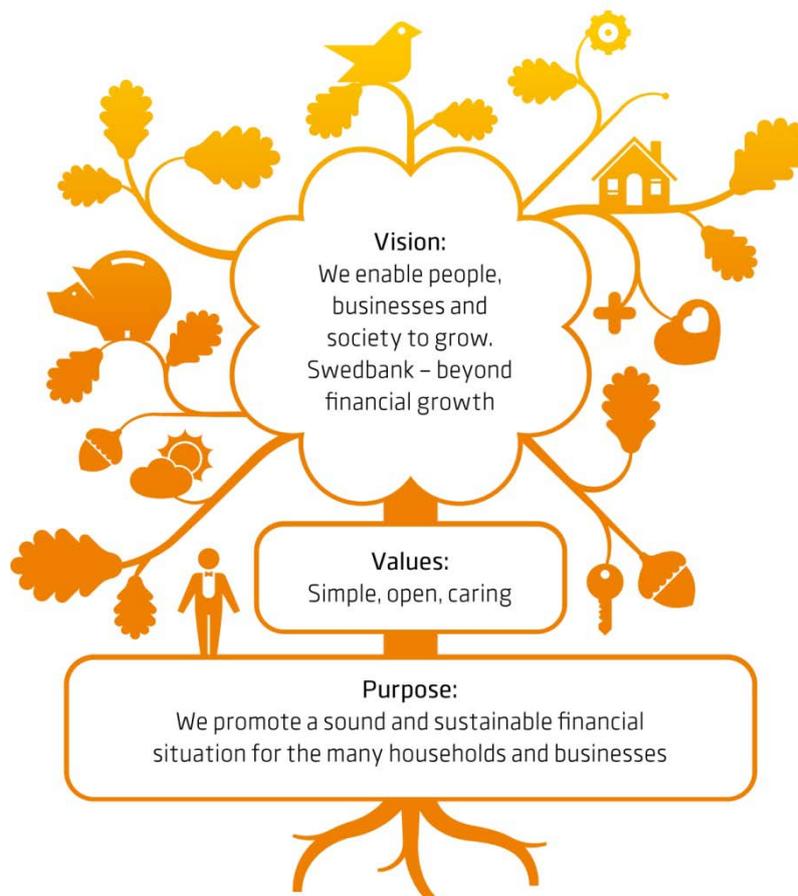


Swedbank – A social commitment that became a bank



Our purpose is to promote a sound and sustainable financial situation for the many households and businesses



A social commitment that became a bank

When the savings bank movement and social banking started in Sweden in the early 1800s, the purpose was to enable ordinary citizens to gain control over their financial situation, thus giving them more freedom and independence.

Swedbank is more than a bank with values and a social commitment; it is a social commitment that became a bank. To promote a sound and sustainable financial situation for the many households, businesses and for society is still, 200 years later, Swedbank's vision.

An integral part of society

As a bank we operate with global impact through our investments, credits and supply chain. We enable our customers' and business partners' growth and success through our credit and investments. Our commitment is to do this in a sustainable and responsible manner. Thereby we can contribute to our customers' success and do better business.

We are a part of society; therefore our success as a bank is directly linked to the challenges and opportunities in society.

We believe that respect for human rights and the planetary boundaries is essential for our own and our customers' future and that our contribution to a sound and sustainable society is essential.

Our way of working

We take our responsibility every day in our business by being a financial advisor that considers the customer's entire financial situation and ensures it is viable both in the short and the long term.

- We take our customers' and holdings sustainability risks and opportunities into account in our investment and credit decisions. We carry out a sustainability analysis in corporate credits and almost a third of our assets under management are managed with strict sustainability criteria.
- We assess sustainability risks in our supply chain and collaborate with our suppliers to ensure compliance. Risk assessments, code of conduct (as part of the binding agreement) and continuous dialogue and evaluation are our methods.
- We are an inclusive bank. Equality is integrated into processes and practices and our managers are trained in equality and diversity issues.

- We employ stringent procedures to fight corruption and take an active standpoint against corruption in all markets where we operate.
- We have an action plan with quantifiable and time-bound targets for the reduction of emissions of greenhouse gases from our operations.
- We safeguard customer information and respect the right to privacy within the guidelines of all applicable privacy and data protection laws and regulations.
- We contribute to positive development in the societies where we operate in the areas of youth, education and entrepreneurship.
- We have a Group strategy for integration of respect for human rights, the environment and transparency.

We follow international guidelines

Our sustainability commitment is based on the belief that respect for human rights, the environment, labour rights and anti-corruption makes business sense. To further strengthen our commitment, we operate in accordance with voluntary agreements aligned with our ambition to be an enabler for responsible and sustainable business.

The following initiatives are some of the commitments Swedbank is supporting:

- United Nations Global Compact
- United Nations Principles for Responsible Investments
- OECD Guidelines for Multinational Enterprises

