

Press Release

April 25, 2008

Swedbank's Annual General Meeting 2008

Board of Directors

Swedbank's Annual General Meeting (AGM) today elected one new member to the Board of Directors. Helle Kruse Nielsen from Denmark is since a few years employed full-time as a board member for Vin & Sprit AB, Oriflame AB and Aker BioMarine ASA, among others. She has previously worked for 15 years for the U.S. company Mars as Head of the European division "Food" and previously as President in its Scandinavian subsidiary. Helle Kruse Nielsen has a Bachelor of Science from the Copenhagen Business School (CBS).

Current board members Gail Buyske, Simon Ellis, Ulrika Francke, Berith Hägglund-Marcus, Göran Johnsson, Anders Nyblom were re-elected and Carl Eric Stålberg was elected as Chair.

The Board's statutory meeting immediately following the AGM elected Ulrika Francke as Deputy.

Dividends

The dividend to the shareholders will be SEK 9 per share in accordance with the AGM's resolution. The record day for the dividend is April 30, 2008. The dividend is expected to be paid by VPC (the Swedish Central Securities Depository) on May 6, 2008.

Other decisions

The AGM also resolved, in accordance with the Board's proposal, to allow the bank, until the next AGM, to acquire at any given time in its securities operations, to facilitate these operations, up to 1 percent of the bank's shares.

Moreover, it was resolved to authorize the Board, on one or more occasions until the next AGM, to decide to acquire the bank's own shares, in addition to acquisitions by the securities operations, up to 5 percent of all the shares in the bank. Acquisitions may only be made through purchases on the OMX Nordic Exchange Stockholm and only at a price that, at the time of acquisition, falls within the interval between the highest buying rate and the lowest selling rate.

The AGM decided on the guidelines for the Nomination Committee. The bank will announce the names of the members of the committee not later than six months before the next AGM. The AGM also decided on remuneration policy for Swedbank top executives.

A transcription and web cast of Carl Eric Stålberg's and Jan Lidén's addresses at today's AGM will be available on Swedbank's website: www.swedbank.se/ir

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**Board of Directors of Swedbank AB
Annual General Meeting, April 25, 2008**

Board members elected by the Annual General Meeting

Carl Eric Stålberg, Chair
Ulrika Francke, Deputy Chair
Gail Buyske
Simon Ellis
Berith Hägglund-Marcus
Göran Johnsson
Helle Kruse Nielsen
Anders Nyblom

Employee representatives, Board members

Gith Bengtsson
Monica Hellström

Employee representatives, Deputies

Bengt Fogelfors
Kristina Jansson