

Q4, 2005
February 15, 2006

Facts

FöreningsSparbanken (Swedbank)

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1. Market position Q4 2005

Our customer base

December 31, 2005

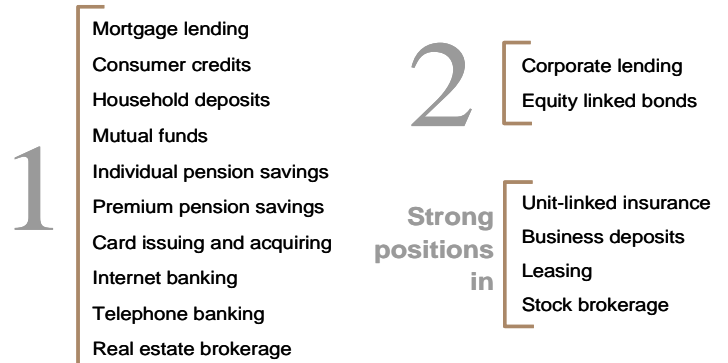
Households		Public sector	
Swedbank	4.1 million	Swedbank	215 municipalities
Jointly owned	0.4 million	Jointly owned	20 municipalities
Savings banks	1.3 million	Savings banks	93 municipalities
Hansabank	4.6 million	Swedbank	22 county councils
		Authorities	

Swedbank

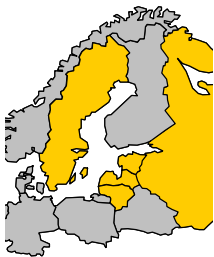
SME:s		Nationwide organizations	
Swedbank	245,000	Unions	
Jointly owned	26,000	Cooperative	
Savings banks	98,000	Religious	
Hansabank	186,000		
Large companies			

Product range and market position, Sweden

December 31, 2005



Swedbank and Hansabank



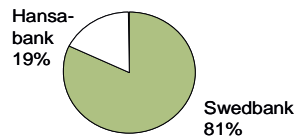
- 1,045 (1,064) branches
- 16,148 (15,156) employees
- 10.4 (10.1) M private customers
- 560,000 (507,000) corporate customers
- 2,147 (2,105) ATM's
- 3.7 (3.2) M Internet banking customers
- 2.7 (2.8) M Telephone banking customers

Including savings banks and partly owned banks.
(December 2004).

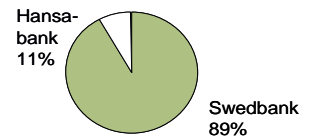
Swedbank and Hansabank

December 31, 2005

Profit for the period



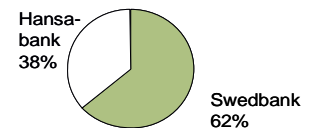
Lending



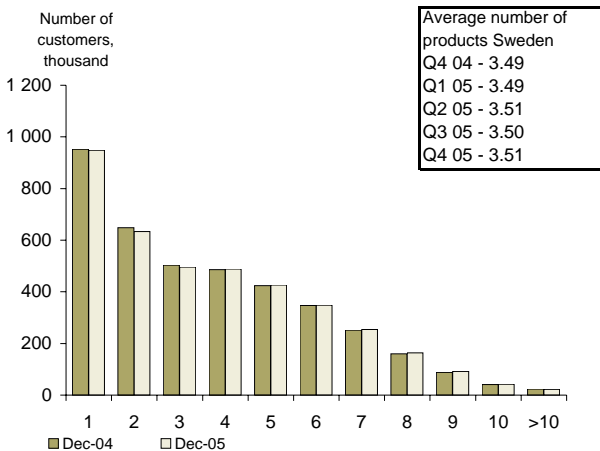
Customers



Branches

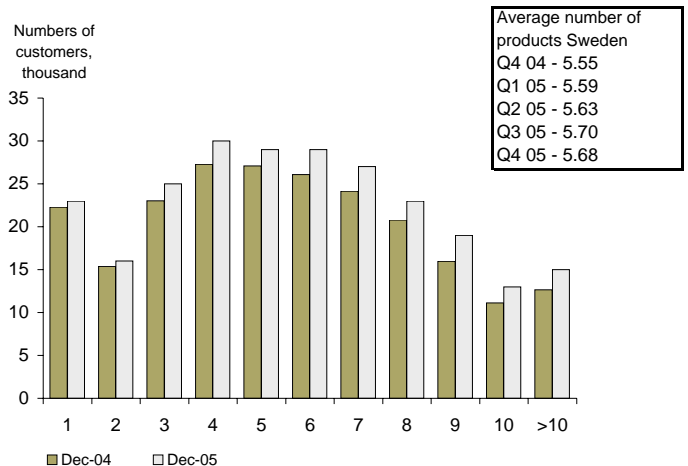


Products per private individuals



Average number of products Sweden	
Q4 04	3.49
Q1 05	3.49
Q2 05	3.51
Q3 05	3.50
Q4 05	3.51

Products per corporate customer

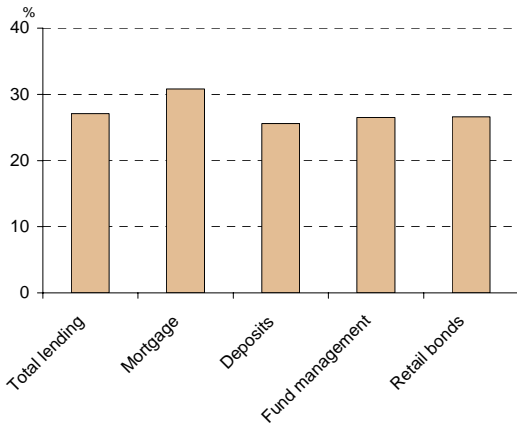


Average number of products Sweden	
Q4 04	5.55
Q1 05	5.59
Q2 05	5.63
Q3 05	5.70
Q4 05	5.68

1. Market position Q4 2005

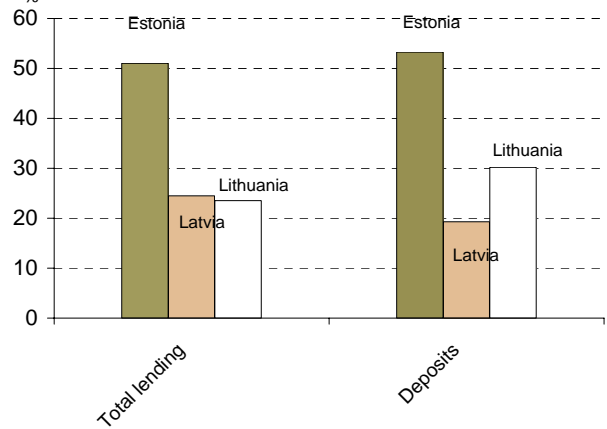
Market shares, Swedish retail market

December 31, 2005



Market shares, Baltic retail market

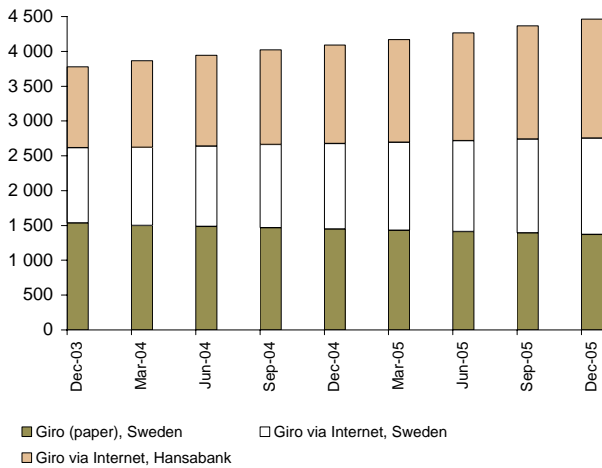
December 31, 2005



Giro accounts, Swedbank and Hansabank

Including savings banks and partly owned banks

Number of private customers with giro, thousand

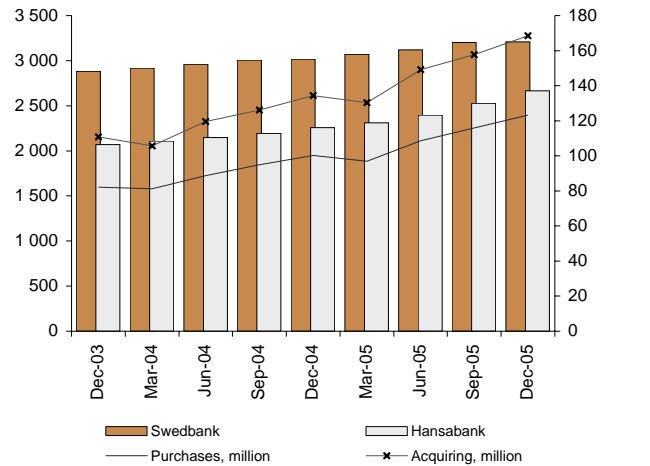


Bank cards, Swedbank and Hansabank

Including savings banks and partly owned banks

Number of cards, thousand

Quarterly transactions, million

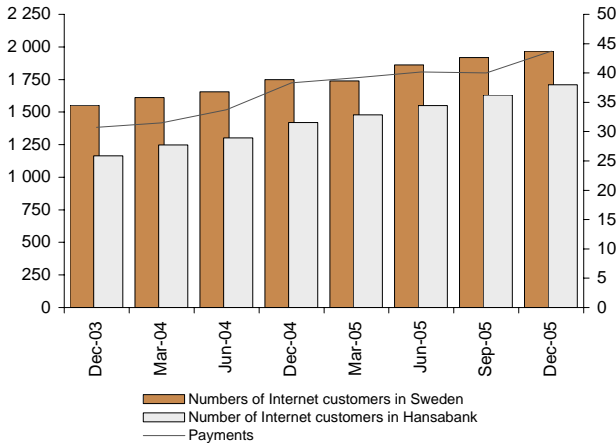


Internet bank, Swedbank and Hansabank

Including savings banks and partly owned banks

Number of customers, thousand

Number of payments, million



2. International presence Q4 2005

International growth – three options

- 1) Retail banking in Nordic and Baltic regions
 - controlling share
 - any acquisition should give a positive contribution to group RoE long-term
- 2) Acquisition-led expansion within certain product areas
 - economies of scale
 - cross-border customer value
 - additional distribution channels
- 3) Greenfield investment in Nordic metropolitan retail operations

Home markets, universal banking

Sweden - Swedbank
Estonia - Hansabank
Latvia - Hansabank
Lithuania - Hansabank

Other markets, niche banking

Denmark - Swedbank branch
Finland - Swedbank branch
Norway - Swedbank branch, investment banking through First Securities (51% owned)
Russia - Corporate banking and leasing in Moscow, Kaliningrad and St Petersburg
US - Merchant/investment banking in New York
Luxemburg - banking for affluent Swedes living abroad
China - Rep. office in Shanghai
Japan - Rep. office in Tokyo
Spain - Rep. office in Marbella



Collaboration/alliances

Norway - 19.5% ownership in SpareBank 1 Gruppen
Finland - 1.1% ownership in Aktia

Country	Sweden	Norway	Finland	Baltic region	Total
	Swedbank Jointly owned banks Savings banks	First Securities SpareBank 1 Gruppen	Aktia	Hansabank	
Ownership interest		51 percent 19.5 percent	1.1 percent	100 percent	
Investment		SEK 299 M SEK 1,303 M	SEK 9 M	SEK 18,769 M	SEK 20,380 M
Branches	476+53+229			287	1 045
ATM's	858+67+281			1,081	2 287
Household customers	4.1 + 0.4 + 1.3 million			4.6 million	10.4 million
Corporate customers	250,000+26,000+98,000			186,000	560 000

3. Financial and strategic targets Q4 2005

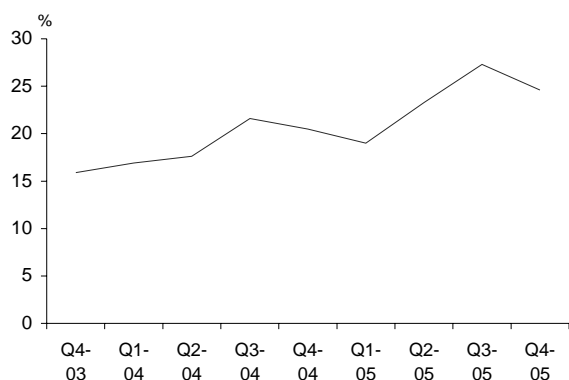
Strategy Sweden

The Swedish market is the base and home market for Swedbank's operations. Swedbank will be a full-service bank with a strong local presence throughout the country through its branch network and the cooperations with independent savings banks and partly owned banks. Swedbank will be a bank for everyone and offer customers in every segment an attractive range of financial products. Increased customer satisfaction is guiding principle for Swedbank's strategic framework.

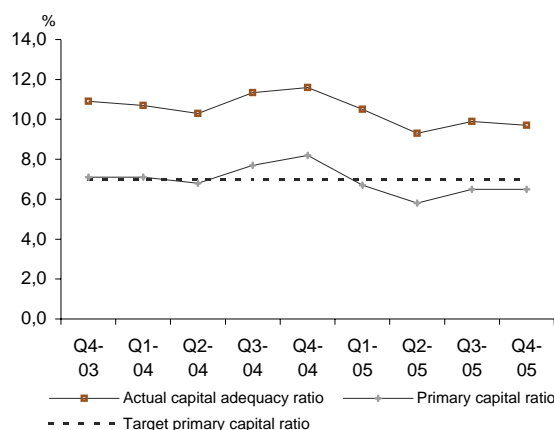
Financial targets

- The Group's return on equity shall exceed the average of all other large, publicly listed Nordic banks (Handelsbanken, SEB, Nordea, Danske Bank and DnB NOR) and be at least 20 percent higher than the long-term risk-free interest rate plus a normal risk premium.
- The Group's C/I ratio shall not exceed 0.5.
- The primary capital ratio shall be 7 percent over the long term.
- At least 40 percent of net profit shall be distributed to the shareholders as dividend.

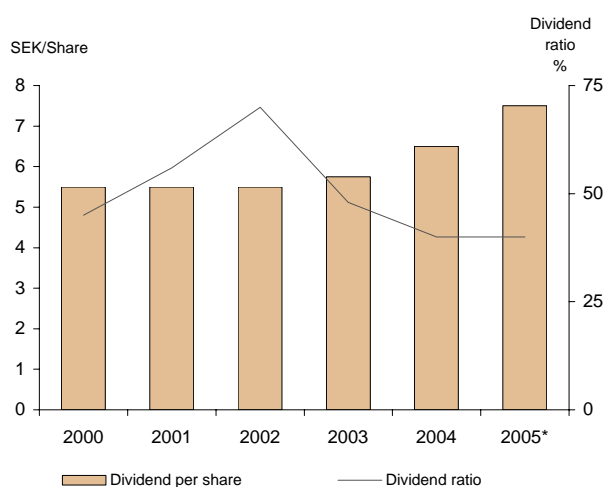
Return on equity



Capital adequacy



Dividend



* Dividend according to board proposal and dividend ratio excluding capital gains

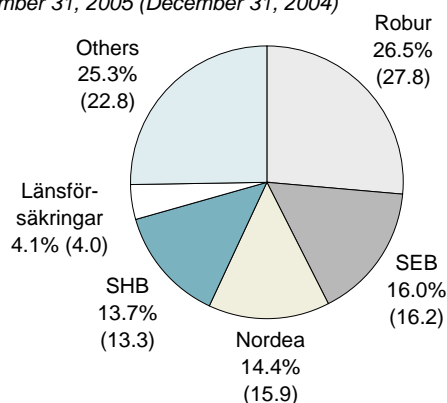
	2000	2001	2002	2003	2004	2005
Dividend ratio	45%	56%	70%	48%	40%	40% **
Dividend growth	10%			5%	13%	15%
Yield, per year-end *	3,81%	4,23%	5,34%	4,08%	3,93%	3,46%

* Based on share price at year-end
** Dividend ratio excluding capital gains

4. Savings and investments Q4 2005

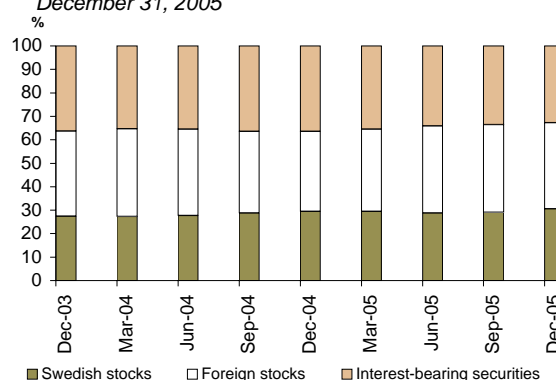
Market shares, total fund assets in Sweden

December 31, 2005 (December 31, 2004)



Robur, fund assets

December 31, 2005



New savings, net SEK bn	Q4	Q3	Q2	Q1	Q4	Q3	Market share % Dec 31, 2005
	2005	2005	2005	2005	2004	2004	
Bank deposits, households	-1,4	5,7	5,6	5,0	-5,4	4,1	31,2
Net fund and insurance investments	-0,6	1,3	1,6	3,5	1,0	1,5	9,5
Retail bonds	1,3	-0,4	0,2	1,3	0,5	0,5	35,6
Subtotal households	-0,7	6,6	7,4	9,8	-3,9	6,1	18,7
Bank deposits, corporate and other	-1,3	-5,5	-1,3	18,2	-4,4	-7,4	
Other sales of Robur funds	1,4	2,2	0,8	-0,7	0,2	1,3	
Total	-0,6	3,3	6,9	27,3	-8,1	0,0	
Savings banks and jointly owned banks	0,2	0,3	0,8	1,5	0,5	0,5	
Hansabank -deposits*	8,2	1,2	6,0	4,3	1,8	1,8	
Hansabank -fund and insurance	0,8	0,9	0,8	0,5	1,2	0,4	
Total new savings, net	8,6	5,7	14,5	33,6	-4,6	2,7	

* excluding exchange rate fluctuation

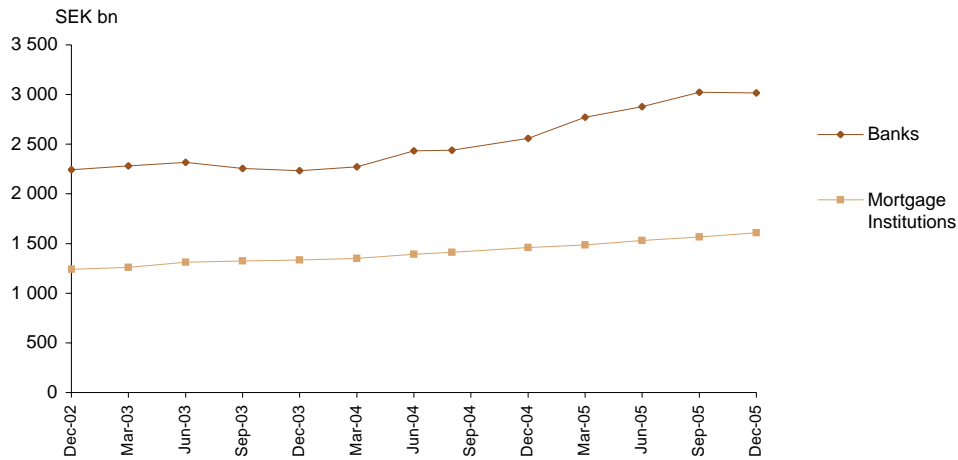
Deposits from the public Volumes, SEK bn	Dec 31 2005	Dec 31 2004	Dec 31 2003	Dec 31 2002
Households, SEK	151,3	136,4	135,4	129,1
Households, foreign currency	30,7	20,3	16,7	14,9
Other, SEK	96,1	78,7	87,0	78,5
Other, foreign currency	47,2	41,7	35,8	31,2
Total	325,3	277,1	274,9	253,7

Discretionary asset management	24,0	21,3	22,6	17,9
Fund management	364,5	285,9	248,6	208,3
<i>of wich unit-linked insurance in own companies</i>	54,0	41,3	37,0	30,8
Retail bonds and other bonds	14,7	11,5	10,5	8,1
Total	728,5	595,8	556,6	488,0

Deposits from the public Net flow, SEK bn	Full year 2005	Full year 2004	Full year 2003	Full year 2002
Household deposits	26,1	4,6	8,1	11,7
Other deposits, SEK	17,1	-8,3	8,5	16,8
Other deposits, foreign currency	5,2	5,9	4,6	-4,7
Fund management, net savings	12,7	12,7	14,1	9,7
Fund-allocated insurance, new policies	3,2	1,3	1,3	2,2
Retail bonds	3,2	1,0	2,4	1,2

5. Lending Q4 2005

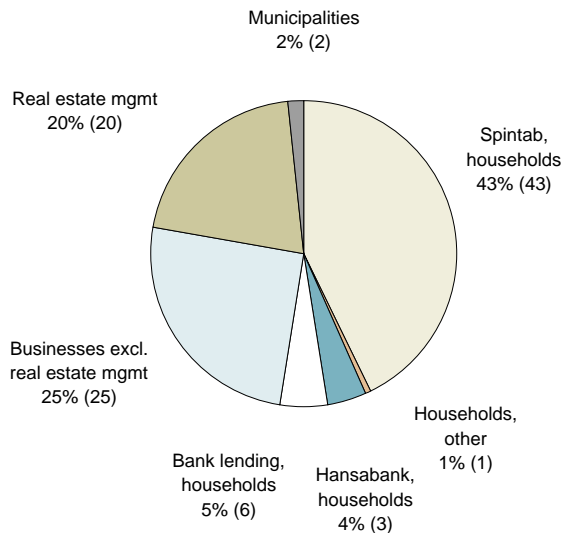
Bank lending, Sweden



Source: Statistics Sweden (Statistiska centralbyrån, SCB), 31 August 2005

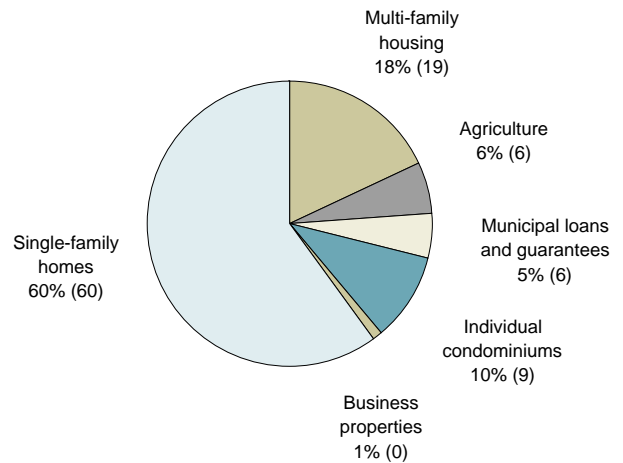
Lending, excl. repurchase agreements

December 31, 2005 (December 31, 2004)



Spintab's loan portfolio

December 31, 2005 (December 31, 2004)



Lending SEK bn	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Jan 1 2005	Dec 31 2004	Sep 30 2004	Jun 30 2004	Mar 31 2004
Private individuals	417,8	403,0	392,1	378,4	372,4	367,8	359,2	351,8	342,1
of which Spintab	340,2	329,8	321,9	310,8	305,4	300,7	293,9	288,1	278,0
Real estate management	164,0	159,0	157,2	150,0	143,4	142,1	139,4	139,8	137,1
Businesses, incl. credit institutions	199,9	189,5	189,1	173,6	171,1	170,6	167,9	169,0	166,0
Municipalities *	14,0	14,2	14,3	14,4	13,8	13,8	13,5	13,5	13,4
Total excluding FI-Holding	795,7	765,7	752,7	716,4	700,7	694,3	680,0	674,1	658,6
FI-Holding								67,7	67,9
Total	795,7	765,7	752,7	716,4	700,7	694,3	680,0	741,8	726,5
Credit institutions, incl.									
Swedish National Debt Office	68,5	63,5	63,2	66,6	61,5	61,5	59,6	90,7	52,8
Repurchase agreements	110,6	107,4	100,0	102,2	80,6	80,6	96,5	70,4	67,8
Total lending	974,8	936,6	915,9	885,2	842,8	836,4	836,1	902,9	847,1

* not including municipal companies

6. Profit trend and key figures Q4 2005

Change in net interest income

Jan - Dec 2005 compared to Jan - Dec 2004, SEK M

Swedish retail operations	-312
Swedbank Markets	439
International banking operations	-123
Asset management and insurance	-2
Shared services and Group Staffs	-131
Eliminations *	469
Total	340

* Effect of change of accounting principles in the reporting of net interest income from trading operations

Change in net commission income

Jan - Dec 2005 compared to Jan - Dec 2004, SEK M

Payment processing	217
First Securities	434
Asset management	437
Brokerage	95
Lending commissions	19
Other	-154
Total	1 048

Profit trend	Full year	Full year
SEK M	2005	2004
Net interest income	15 539	15 199
Net commission income	7 170	6 122
Net gains and losses on items at fair value	2 957	1 807
Net insurance	154	143
Share of profit/loss of associated companies	301	366
Other income	3 339	1 046
Total income	29 460	24 683
Staff expenses	-8 191	-7 591
Other administrative expenses	-5 362	-5 457
Depreciation, amortization and write-down of tangible and intangible fixed assets	-603	-563
Total expenses	-14 156	-13 611
Profit before loan losses	15 304	11 072
Loan losses	-294	-494
Operating profit	15 010	10 578
Tax	-2 781	-2 399
Profit from continuing operations	12 229	8 179
Profit from discontinued operations after tax		1 770
Profit for the period	12 229	9 949
Attributable to:		
Shareholders of Swedbank	11 879	9 157
Minority interest	350	792

Key figures	Dec 31	Dec 31
	2005	2004
Return on equity (ROE), % *	24,6	21,8
Return on total capital (ROA),%	1,33	1,00
Loan loss ratio, net, %	0,04	0,07
Provision ratio for doubtful claims, %	171	151
Capital adequacy ratio, %	9,7	11,6
Primary capital ratio, %	6,5	8,2
C/I ratio before loan losses	0,48	0,55
Interest margin, %	1,30	1,36
Investment margin,%	1,37	1,44
Risk weighted amount/total assets (RWA/TA), %	51	51
Earnings per share (EPS), SEK	23,14	17,50
Dividend per share (DPS), SEK	7,50	6,50

* Based on equity attributable to FöreningsSparbanken's shareholders

Balance sheet data	Dec 31	Dec 31
SEK M	2005	2004
Total lending	974 773	836 349
<i>of which mortgage lending</i>	<i>472 058</i>	<i>428 628</i>
Deposits and borrowings from the public	338 894	285 540
Equity	53 869	47 357
<i>Minority interest</i>	<i>232</i>	<i>3 169</i>
<i>Shareholders' equity</i>	<i>53 637</i>	<i>44 188</i>
Total assets	1 197 283	1 022 281
Risk weighted amount	616 052	524 550

6. Profit trend and key figures Q4 2005

Quarterly profit trend								
SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04	Q1 04
Net interest income	3 712	3 860	4 028	3 939	4 039	3 979	3 722	3 459
Net commission income	1 896	1 910	1 834	1 530	1 554	1 533	1 531	1 504
Net gains and losses on items at fair value	1 006	789	785	377	413	167	460	767
Net insurance	67	38	18	31	43	36	37	27
Share of profit/loss of associated companies	48	124	57	72	88	128	69	81
Other income	268	1 677	1 069	325	260	272	288	226
Total income	6 997	8 398	7 791	6 274	6 397	6 115	6 107	6 064
Staff expenses	-1 652	-1 651	-1 630	-1 639	-1 531	-1 540	-1 562	-1 662
Profit-based staff expenses	-378	-349	-444	-183	-222	-300	-213	-287
Expenses for personnel changes	-79	-49	-79	-58	-30	-142	-89	-13
Other expenses	-1 447	-1 182	-1 416	-1 317	-1 458	-1 282	-1 383	-1 334
Depreciation and write-down of tangible and intangible fixed assets	-161	-133	-173	-136	-135	-135	-143	-150
Total expenses	-3 717	-3 364	-3 742	-3 333	-3 376	-3 399	-3 390	-3 446
Profit before loan losses	3 280	5 034	4 049	2 941	3 021	2 716	2 717	2 618
Loan losses	-1	-97	-97	-99	-99	-133	-120	-142
Operating profit	3 279	4 937	3 952	2 842	2 922	2 583	2 597	2 476
Tax	-675	-817	-736	-553	-687	-592	-532	-588
Profit from continuing operations	2 604	4 120	3 216	2 289	2 235	1 991	2 065	1 888
Profit from discontinued operations after tax					14	1 362	164	230
Profit for the period	2 604	4 120	3 216	2 289	2 249	3 353	2 229	2 118
Attributable to:								
Shareholders of Swedbank	2 570	4 037	3 184	2 088	2 063	3 161	2 039	1 894
Minority interest	34	83	32	201	186	192	190	224
<i>Net interest income, Spintab</i>	<i>1 178</i>	<i>1 269</i>	<i>1 202</i>	<i>1 344</i>	<i>1 319</i>	<i>1 393</i>	<i>1 185</i>	<i>1 195</i>
Quarterly development excluding non recurrent items								
SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04	Q1 04
Capital gains/losses	10	-1 421	-810					
Profit-based staff expenses	378	349	444	183	222	300	213	287
Costs for personnel changes	79	49	79	58	30	142	89	13
Profit effect from IAS 39	-188	-192	-550	70				
Total	279	-1 215	-837	311	252	442	302	300
Operating profit	3 279	4 937	3 952	2 842	2 922	2 583	2 597	2 476
Operating profit excluding items affecting comparability	3 558	3 722	3 115	3 153	3 174	3 025	2 899	2 776
Share of profit/loss of associated companies								
SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04	Q1 04
First Securities			7	15	19	2	9	9
FöreningsSparbanken Sjuhärad	13	27	13	23	9	25	12	19
Färs & Frosta Sparbank	10	15	8	9	-1	10	5	8
Other jointly owned banks in Sweden	10	14	7	10	2	9	11	11
VPC	7	11	17	10	57	5	9	0
BGC-Holding	1	5	1	2	-16	48		
EnterCard Holding		32						
Other companies	7	20	4	3	6	6	1	7
SpareBank 1 Gruppen							7	6
Aktia					12	23	15	21
Total	48	124	57	72	88	128	69	81

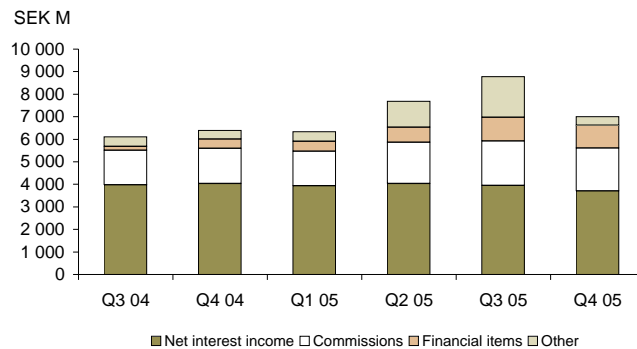
7. Profit trend Hansabank Q4 2005

Hansabank, quarterly development					
(according to Hansabank's financial reporting)					
SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04
Net interest income	776	706	678	632	589
Net commission income	419	392	375	313	299
Net gains and losses on financial items at fair value	105	141	123	98	97
Net insurance	5	11	2	2	17
Other income	30	24	26	18	19
Total income	1 335	1 274	1 204	1 063	1 021
Staff expenses	-321	-287	-269	-257	-247
Other expenses	-321	-214	-234	-183	-230
Total administrative expenses	-642	-501	-503	-440	-477
Depreciation, amortization and write-down of tangible and intangible fixed assets	-42	-38	-39	-39	-55
Total expenses	-684	-539	-542	-479	-532
Profit before loan losses	651	735	662	584	489
Loan losses	-55	-63	-84	-42	-16
Operating profit	596	672	578	542	473
Tax	-35	-39	-30	-38	-25
Profit for the period	561	633	548	504	448

Hansabank, balance sheet data					
(according to Hansabank's financial reporting)					
SEK M	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004
Total assets	119 595	102 498	93 938	86 904	74 076
Lending to the public	87 245	75 840	67 911	58 273	52 722
Equity	10 254	9 601	9 130	8 252	7 430
<i>Minority's</i>	4	4	3	3	85
<i>Shareholders'</i>	10 250	9 597	9 127	8 249	7 345
Return on equity, %	25,2	26,1	25,3	25,7	24,7

8. Income Q4 2005

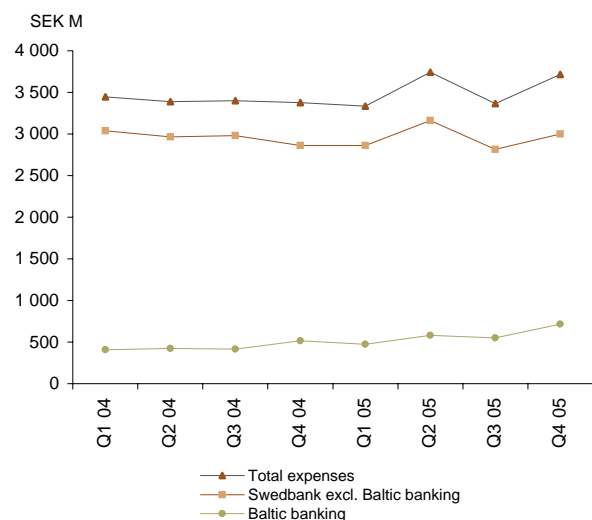
Quarterly trends, income



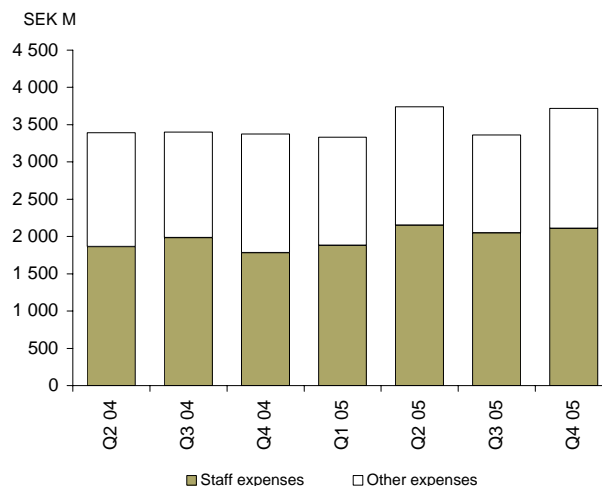
Group income SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04	Q1 04
Interest income	8 477	8 377	8 725	8 625	8 897	8 655	8 863	9 027
Interest expenses	-4 765	-4 517	-4 697	-4 686	-4 858	-4 676	-5 141	-5 568
Net interest income	3 712	3 860	4 028	3 939	4 039	3 979	3 722	3 459
Commissions receivable								
Payment processing commissions	950	944	955	841	880	882	837	766
Lending commissions	128	154	83	89	97	113	132	93
Brokerage	264	190	133	111	106	74	91	136
Asset management	880	820	748	702	702	677	671	663
Other securities commissions	42	23	21	20	44	45	18	62
Other commissions receivable	239	376	487	325	328	318	338	309
Total commissions receivable	2 503	2 507	2 427	2 088	2 157	2 109	2 087	2 029
Commissions payable								
Payment processing commissions	-343	-301	-278	-254	-265	-295	-262	-246
Securities commissions	-66	-42	-56	-42	-66	-40	-52	-50
Other commissions payable	-198	-254	-259	-262	-272	-241	-242	-229
Total commissions payable	-607	-597	-593	-558	-603	-576	-556	-525
Net commission income	1 896	1 910	1 834	1 530	1 554	1 533	1 531	1 504
Financial items classified as trading and derivatives								
Shares and participations interests	240	162	107	58	188	21	34	63
Change in value	236	156	-30	58	188	17	14	63
Dividend	4	6	137			4	20	
Interest-bearing securities	901	586	-464	169	132	174	194	499
Change in value	660	565	-246	73	149	140	-50	81
Interests	241	21	-218	96	-17	34	244	418
Other financial instruments	19	-11		31	-4	2	-71	71
Change in value	19	-11		31	-4	2	-71	71
Total	1 160	737	-357	258	316	197	157	633
Other financial instruments at fair value								
Shares and participations interests	202	122	268	-20		1	57	4
Change in value	202	122	209	-23				
Dividend	0	0	59	3		1	57	4
Interest-bearing securities	-442	-209	606	35	9	2	2	4
Change in value	-442	-209	606	35	9	2	2	4
Other financial instruments	8							
Change in value	8							
Total	-232	-87	874	15	9	3	59	8
Exchange rate fluctuation	78	139	268	104	88	-33	244	126
Net profit on financial operations at fair value, total	1 006	789	785	377	413	167	460	767
Other income								
Insurance operations' net interest income	67	38	18	31	43	36	37	27
Real estate income	23	22	20	18	18	17	18	17
Income from independent savings banks	188	204	183	166	161	192	188	157
Share of profit/loss in associated companies	48	124	57	72	88	128	69	81
Other	57	1 451	866	141	81	63	82	52
Total	383	1 839	1 144	428	391	436	394	334
Total income	6 997	8 398	7 791	6 274	6 397	6 115	6 107	6 064

9. Expenses Q4 2005

Development of expenses



Quarterly expenses



Group expenses SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04	Q1 04
Staff expenses								
Salaries and remuneration, including social insurance charges	-1 646	-1 652	-1 638	-1 638	-1 502	-1 638	-1 581	-1 623
Profit based staff expenses	-378	-349	-444	-183	-222	-300	-213	-287
<i>Of wich:</i>								
<i>Kopparmyntet</i>	-148	-173	-261	-87	-132	-214	-90	-131
<i>Other profit-based staff expenses, Sweden</i>	-142	-94	-119	-38	-19	-28	-83	-126
<i>Profit-based staff expenses, Hansabank</i>	-88	-82	-64	-58	-71	-58	-40	-30
Other staff expenses	-85	-48	-71	-59	-59	-44	-70	-52
Total staff expenses	-2 109	-2 049	-2 153	-1 880	-1 783	-1 982	-1 864	-1 962
Other expenses								
Premises	-289	-256	-277	-265	-335	-285	-287	-273
Computer and IT	-309	-288	-332	-287	-358	-302	-297	-272
Telecommunications, postage	-102	-129	-108	-98	-109	-101	-111	-109
Depreciation and write-down tangible and intangible assets	-161	-133	-173	-136	-135	-135	-143	-150
Other	-747	-509	-699	-667	-656	-594	-688	-680
Total other expenses	-1 608	-1 315	-1 589	-1 453	-1 593	-1 417	-1 526	-1 484
Total expenses	-3 717	-3 364	-3 742	-3 333	-3 376	-3 399	-3 390	-3 446
<i>Of which Baltic banking operations</i>	<i>-717</i>	<i>-549</i>	<i>-579</i>	<i>-472</i>	<i>-514</i>	<i>-417</i>	<i>-425</i>	<i>-409</i>

Number of full-time positions	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004	Sep 30 2004	Jun 30 2004	Mar 31 2004
Swedbank excluding Baltic banking operations								
Permanent employees	8 579	8 541	8 559	8 599	8 718	8 731	8 765	8 861
Temporary employees	343	364	352	333	369	403	426	415
<i>of wich First Securities</i>	<i>132</i>	<i>121</i>	<i>121</i>					
<i>of wich EnterCard AS</i>				<i>55</i>	<i>55</i>	<i>55</i>	<i>55</i>	<i>55</i>
Total	8 922	8 905	8 911	8 932	9 087	9 134	9 191	9 276
Hansabank	7 226	6 847	6 497	6 255	6 069	6 049	5 935	5 943
FI-Holding							163	164
Total	16 148	15 752	15 408	15 187	15 156	15 183	15 289	15 383

10. Profit per business area

Q4 2005

Business area accounting principles

The business area report is based on Swedbank's accounting principles, organization and internal accounts. The business area report has been adapted to the new area organization as of September 2005. Historical values have been restated as of the first quarter 2004.

Market-based compensation is applied between business areas, while all costs for IT, other shared services and Group Staffs are transferred at full cost-based internal prices to the business areas. Executive Management costs are not distributed.

The Group's equity allocated to shareholders (the year's opening equity balance excluding the dividend) is allocated to each business area at the beginning of the year. The allocation is based on capital adequacy rules and estimated capital requirements during the year. Estimated interest on allocated equity is calculated based on average Swedish demand loan rates.

Goodwill and all other surplus values including the effects on profit, financial expense and amortization, are allocated to each business area.

The return for the business areas, in relation to allocated equity, is based on operating profit less estimated tax and minority interests.

Swedish Retail Banking	Swedish Retail Banking	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04
Swedish Retail Banking comprises the parent bank's distribution channels in the form of branches, ATM's and the telephone and Internet banks. Also included are the subsidiaries Spintab, FöreningSparbanken Finans, FöreningsSparbanken Fastighetsbyrå (real estate brokerage), FöreningsSparbanken Juristbyrå (legal services) and FöreningsSparbanken Företagsförmedling (company sales). The Customer and Product Offerings unit produces and coordinates offerings for various customer groups and is responsible for the further development and launch of new products based on customer needs. Swedish Retail Banking also includes the private banking operations of the subsidiary Swedbank Luxembourg as well as the jointly owned card company EnterCard.	SEK M							
	Net interest income	2 908	3 093	3 103	3 162	3 225	3 309	3 021
	Net commission income	986	983	1 004	881	883	837	858
	Net gains and losses on financial items at fair value	111	258	288	-111	14	28	31
	Other income	261	1 697	1 073	349	257	280	218
	Share in profit of associated companies etc.	31	95	33	46	0	97	28
	Total income	4 297	6 126	5 501	4 327	4 379	4 551	4 156
	Staff expenses	-1 121	-1 052	-1 185	-1 041	-1 056	-1 231	-1 051
	IT expenses	-193	-163	-192	-188	-190	-178	-165
	Other expenses	-1 127	-1 011	-1 171	-1 087	-1 179	-1 089	-1 120
	Depreciation/amortization	-23	-20	-23	-22	-24	-27	-26
	Total expenses	-2 464	-2 246	-2 571	-2 338	-2 449	-2 525	-2 362
	Profit before loan losses	1 833	3 880	2 930	1 989	1 930	2 026	1 794
	Loan losses	43	-35	25	-60	-50	-77	-81
	Operating profit/loss	1 876	3 845	2 955	1 929	1 880	1 949	1 713
	Tax	-535	-664	-574	-540	-538	-543	-497
	Profit for the period	1 341	3 181	2 381	1 389	1 342	1 406	1 216
	Profit for the period attributable to:							
	Swedbank's shareholders	1 340	3 179	2 381	1 387	1 342	1 406	1 215
	Minority	1	2	0	2	0	0	1
	Allocated equity	26 456	26 456	26 456	26 456	24 325	24 325	24 325
	Return on allocated equity,%	20,3	48,1	36,0	21,0	22,1	23,1	20,0
	Income items							
	Income from external customers	3 847	5 690	5 116	3 934	4 072	4 228	3 871
	Income from transactions with other segments	450	436	385	393	307	307	285
	Business volumes, SEK billion							
	Lending	688	673	668	645	629	619	614
	Deposits	234	234	230	224	216	217	214
	Mutual funds & insurance	236	228	215	198	190	186	185
	Other investment volume	11	10	10	10	9	8	8
	Shares and participating interests in associated companies, SEK billion	2	1	1	1	2	1	1
	Risk-weighted volume, SEK billion	467	453	454	431	422	415	414
	Total assets, SEK billion	766	752	765	729	685	704	689
	Total liabilities, SEK billion	740	726	739	703	661	680	665
	Full-time employees	6 266	6 287	6 312	6 447	6 615	6 669	6 722

10. Profit per business area Q4 2005

Swedbank Markets

Swedbank Markets comprises capital market products and various types of project and corporate finance. It also has customer responsibility for financial institutions. In addition to operations in Sweden, the business area includes the international branch in New York, First Securities in Norway and the representative office in Shanghai. The international branch in London was closed in December 2005.

Swedbank Markets SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04
Net interest income	245	205	201	222	270	241	236
Net commission income	283	250	282	111	133	145	146
Net gains and losses on financial items at fair value	262	143	185	164	171	-8	127
Other income	14	15	33	16	12	13	9
Share in profit of associated companies etc.	3	0	7	15	19	2	9
Total income	807	613	708	528	605	393	527
Staff expenses	-293	-250	-244	-154	-153	-148	-145
IT expenses	-59	-53	-62	-51	-50	-47	-48
Other expenses	-124	-86	-86	-73	-60	-75	-83
Depreciation/amortization	-5	-3	-2	-2	-2	-2	-3
Total expenses	-481	-392	-394	-280	-265	-272	-279
Profit before loan losses	326	221	314	248	340	121	248
Loan losses	18	1	-25	-1	-21	-2	19
Operating profit/loss	344	222	289	247	319	119	267
Tax	-97	-62	-72	-78	-89	-34	-74
Profit for the period	247	160	217	169	230	85	193
Profit for the period attributable to:							
Swedbank's shareholders	214	141	188	169	230	85	193
Minority	33	19	29				
Allocated equity	2 545	2 545	2 545	2 545	2 405	2 405	2 405
Return on allocated equity,%	33,6	22,2	29,5	26,6	38,3	14,1	32,1
Income items							
Income from external customers	728	541	625	461	521	328	455
Income from transactions with other segments	79	72	83	67	84	65	72
Business volumes, SEK billion							
Lending	19	16	16	11	12	12	14
Deposits	23	26	30	31	16	25	32
Mutual funds & insurance	2	1	1	1	1	1	1
Other investment volume	15	13	13	13	12	11	10
Shares and participating interests in associated companies, SEK billion	0	0	0	0	0	0	0
Risk-weighted volume, SEK billion	47	50	47	39	37	46	49
Total assets, SEK billion	305	312	313	286	263	307	319
Total liabilities, SEK billion	302	309	310	283	261	305	317
Full-time employees	714	686	683	568	534	554	544

Asset Management and Insurance

Asset Management and Insurance comprises the Robur Group and its operations in fund management, institutional and discretionary asset management, insurance and individual pension savings.

Asset Management and Insurance SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04
Net interest income	8	5	6	8	7	7	5
Net commission income	305	338	313	302	331	330	317
Net gains and losses on financial items at fair value	3	3	5	3	4	-2	3
Other income	74	31	28	28	37	29	31
Total income	390	377	352	341	379	364	356
Staff expenses	-76	-71	-77	-66	-50	-70	-65
IT expenses	-34	-25	-27	-23	-30	-23	-25
Other expenses	-65	-53	-54	-60	-55	-54	-55
Depreciation/amortization	0	-1	0	-1	-1	-1	-1
Total expenses	-175	-150	-158	-150	-136	-148	-146
Profit before loan losses	215	227	194	191	243	216	210
Operating profit/loss	215	227	194	191	243	216	210
Tax	-47	-50	-44	-43	-89	-56	-55
Profit for the period	168	177	150	148	154	160	155
Profit for the period allocated to:							
Swedbank's shareholders	168	177	150	148	154	160	155
Allocated equity	1 547	1 547	1 547	1 547	1 547	1 547	1 547
Return on allocated equity,%	43,4	45,8	38,8	38,3	39,8	41,4	40,1
Income items							
Income from external customers	912	824	758	750	754	703	707
Commissions paid to other business areas	-522	-447	-406	-409	-375	-339	-351
Business volumes, SEK billion							
Mutual funds & insurance	357	343	323	297	280	273	274
Other investment volume	24	23	21	20	21	22	21
Risk-weighted volume, SEK billion	0	0	0	0	0	0	0
Total assets, SEK billion	60	58	54	50	46	46	46
Total liabilities, SEK billion	59	57	53	49	44	44	44
Full-time employees	255	251	250	247	249	251	253

10. Profit per business area Q4 2005

Baltic Retail Banking

The Baltic Banking business area includes the subsidiary Hansabank. Because of the acquisition of the remaining shares in Hansabank for SEK 15.8 billion, allocated equity for Hansabank rose by SEK 8.7 billion between 2005 and 2004.

Baltic Retail Banking SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04
Net interest income	749	738	620	645	611	601	575
Net commission income	316	284	268	234	221	210	206
Net gains and losses on financial items at fair value	143	166	134	105	127	95	101
Other income	29	33	35	21	42	64	61
Share in profit of associated companies	2	1	1	0	1	0	1
Total income	1 239	1 222	1 058	1 005	1 002	970	944
Staff expenses	-346	-297	-276	-255	-251	-221	-224
IT expenses	-56	-46	-45	-35	-46	-36	-36
Other expenses	-248	-164	-178	-138	-172	-121	-122
Depreciation/amortization	-67	-42	-80	-44	-45	-39	-43
Total expenses	-717	-549	-579	-472	-514	-417	-425
Profit before loan losses	522	673	479	533	488	553	519
Loan losses	-57	-64	-81	-41	-25	-68	-63
Operating profit	465	609	398	492	463	485	456
Tax	-42	-32	-38	-37	-26	-29	-69
Discontinued operations							
Profit for the period	423	577	360	455	437	456	387
Profit for the period attributable to:							
Swedbank's shareholders	423	515	357	256	251	264	226
Minority	0	62	3	199	186	192	161
Allocated equity	11 522	11 522	11 522	11 522	2 852	2 852	2 852
Return on allocated equity,%	14,7	17,9	12,4	8,9	35,2	37,0	31,7
Income items							
Income from external customers	1 239	1 222	1 058	1 005	1 002	970	944
Business volumes, SEK billion							
Lending	89	77	69	61	53	49	46
Deposits	68	59	58	49	45	43	41
Mutual funds & insurance	8	7	6	5	6	5	4
Shares and participating interests in associated companies, SEK billion	0	0	0	0	0	0	0
Risk-weighted volume, SEK billion	98	86	82	73	61	59	56
Total assets, SEK billion	130	113	101	94	76	71	69
Total liabilities, SEK billion	118	101	89	82	73	68	66
Full-time employees	7 226	6 847	6 497	6 255	6 069	6 049	5 935

Shared Services and new operations

The business area includes IT and other service functions, Treasury, Group Staffs, the Group's own insurance company, Sparia, the international branches in Norway, Finland and Denmark, the representative office in Tokyo and the shareholdings in SpareBank 1 Gruppen and Aktia. Due to smaller ownership interests, SpareBank 1 Gruppen is no longer reported as an associated company as of June 2004, nor Aktia as of December 2004.

Shared Services and new operations SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04
Net interest income	-25	-104	-102	3	-8	-79	27
Net commission income	4	57	-30	-1	-25	22	-2
Net gains and losses on financial items at fair value	273	169	373	115	27	-49	52
Other income	889	697	859	781	754	768	800
Share in profit of associated companies	12	28	16	11	68	29	31
Total income	1 153	847	1 116	909	816	691	908
Staff expenses	-287	-387	-370	-373	-276	-324	-398
IT expenses	-189	-166	-212	-189	-180	-190	-191
Other expenses	-227	-194	-334	-300	-277	-311	-303
Depreciation/amortization	-66	-67	-68	-67	-63	-66	-70
Total expenses	-769	-814	-984	-929	-796	-891	-962
Profit before loan losses	384	33	132	-20	20	-200	-54
Loan losses	-5	1	-16	3	-3	14	5
Operating profit/loss	379	34	116	-17	17	-186	-49
Appropriations					0	0	0
Tax	46	-9	-8	145	55	70	163
Discontinued operations					14	1 362	164
Profit for the period	425	25	108	128	86	1 246	278
Profit for the period attributable to:							
Swedbank's shareholders	425	25	108	128	86	1 246	250
Minority							28
Allocated equity	1 350	1 350	1 350	1 350	6 192	6 192	6 192
Return on allocated equity,%	125,9	7,4	32,0	37,9	5,6	80,5	16
Income items							
Income from external customers	282	173	388	125	199	-51	239
Income from transactions with other segments	871	674	728	784	617	742	669
Business volumes, SEK billion							
Lending	0	0	0	0	0	0	68
Shares and participating interests in associated companies, SEK billion	0	1	0	1	0	1	1
Risk-weighted volume, SEK billion	4	4	9	5	5	23	95
Total assets, SEK billion	167	149	153	131	127	92	160
Total liabilities, SEK billion	166	148	152	130	121	86	154
Full-time employees	1 687	1 681	1 666	1 670	1 689	1 660	1 835

10. Profit per business area Q4 2005

Eliminations

Eliminations							
SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04
Net interest income	-173	-77	200	-101	-66	-100	-142
Net commission income	2	-2	-3	3	11	-11	6
Net gains and losses on financial items at fair value	214	50	-200	101	70	103	146
Other income	-932	-758	-941	-839	-799	-846	-794
Total income	-889	-787	-944	-836	-784	-854	-784
Staff expenses	14	8	-1	9	3	12	19
IT expenses	221	165	206	200	138	172	168
Other expenses	654	614	739	627	643	670	597
Total expenses	889	787	944	836	784	854	784
Business volumes, SEK billion							
Mutual funds & insurance	-246	-236	-216	-199	-191	-187	-186
Other investment volume	-11	-10	-10	-10	-9	-8	-8
Total assets, SEK billion	-231	-220	-216	-196	-176	-215	-190
Total liabilities, SEK billion	-231	-220	-216	-196	-176	-215	-190

11. Balance sheet Q4 2005

Balance sheet

December 31, 2005

Balance sheet SEK M	Dec 31 2005	Jan 1 2005	Dec 31 2004
Lending to credit institutions	152 348	109 674	109 674
Lending to the public	822 425	733 131	726 675
Interest-bearing securities	87 506	80 372	80 370
Shares and participating interests for which customers bear the investment risk	63 338	49 171	48 714
Derivatives	55 008	41 576	41 576
Other assets	32 170	36 032	33 105
	39 496	23 658	23 743
Total assets	1 197 283	1 032 038	1 022 281
Amounts owed to credit institutions	110 066	100 863	101 924
Deposits and borrowings from the public	338 894	285 610	285 540
Debt securities in issue	517 582	435 361	435 029
Liabilities where the customers bear the investment risk	55 249	41 580	41 580
Derivatives	30 144	47 108	37 663
Other liabilities	59 258	46 341	46 758
Subordinated liabilities	32 221	27 831	26 430
Equity	53 869	47 344	47 357
Minority interest	232	3 169	3 169
Shareholders' equity	53 637	44 175	44 188
Total liabilities, provisions and shareholders' equity	1 197 283	1 032 038	1 022 281

SEK bn

Lending, Private individuals, 78	Household deposits, 182
Other loans to the public, 273	Other deposits from the public, 157
Mortgage loans, 472	Debt securities in issue, 518
Credit institutions, 152	Credit institutions, 110
Interest-bearing sec, 88	Derivatives, 30
Derivatives, 32	Other liabilities, 146
Other assets, 103	Shareholders' equity, 54

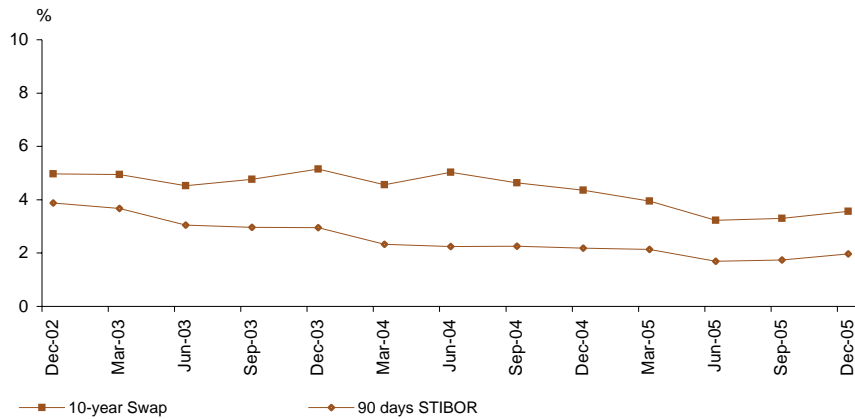
Lending SEK bn	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Jan 1 2005	Dec 31 2004	Sep 30 2004	Jun 30 2004
Households	417,8	403,0	392,1	378,4	372,4	367,8	359,2	351,8
Of which Spintab	340,2	329,8	321,9	310,8	305,4	300,7	293,9	288,1
Real estate management	164,0	159,0	157,2	150,0	143,4	142,1	139,4	139,8
Retail, hotels, restaurants	27,1	26,8	26,4	25,3	24,3	24,2	23,8	23,6
Construction	11,2	10,7	10,0	9,7	9,3	9,3	9,7	9,6
Manufacturing	23,7	24,0	22,2	21,7	20,9	20,9	21,0	21,4
Transportation	13,8	13,1	12,3	11,5	11,1	11,1	10,8	11,3
Forestry and agriculture	41,6	40,5	38,6	37,5	37,2	37,2	36,4	35,6
Other service businesses	25,5	20,2	21,2	18,8	16,6	16,7	17,0	18,8
Other corporate lending	57,0	54,2	58,4	49,1	51,7	51,2	49,2	48,7
Municipalities *	14,0	14,2	14,3	14,4	13,8	13,8	13,5	13,5
Total excluding discontinued operations	795,7	765,7	752,7	716,4	700,7	694,3	680,0	674,1
FI-Holding								67,7
Total	795,7	765,7	752,7	716,4	700,7	694,3	680,0	741,8
Credit institutions incl. The Swedish National Debt Office	68,5	63,5	63,2	66,6	61,5	61,5	59,6	90,7
Repurchase agreements	110,6	107,5	100,0	102,2	80,6	80,6	96,5	70,4
Total lending	974,8	936,7	915,9	885,2	842,8	836,4	836,1	902,9

* Not including municipal companies

Deposits SEK bn	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004	Sep 30 2004	Jun 30 2004	Mar 30 2003
Transaction accounts	225,6	219,1	210,4	198,3	109,2	109,4	110,1	100,8
Savings accounts	8,5	10,5	4,8	5,2	60,0	58,0	76,8	76,3
Overnight deposits	10,7	4,8	3,0	5,2	3,3	3,3	3,5	3,8
Other	16,1	9,3	20,3	28,8	51,0	55,1	41,1	46,2
Currency deposits	77,9	85,1	80,0	72,1	62,0	67,2	63,7	60,2
Total deposits from public	338,8	328,8	318,5	309,6	285,5	293,0	295,2	287,3
Of which non financial companies	62,9	52,1	50,8	49,9	48,1	43,2	47,4	42,4

12. Interest rates Q4 2005

Interest rates in Sweden, quarterly



Published rates	Dec 31	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Mar 31
Household deposits	2005	2005	2005	2005	2004	2004	2004	2004
Private accounts								
SEK 0 - 15,000	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00*
SEK 15,000 -	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
e-savings account	1,10**	0,85	0,85	1,35	1,35	1,35	1,35	1,35*
Savings capital accounts								
SEK 0 - 50,000	0,50**							
SEK 50,000 -	1,00**							
SEK 0 - 100,000		0,10	0,10	0,25	0,25	0,25	0,25	0,25
SEK 100,000 -		0,85	0,85	1,35	1,35	1,35	1,35	1,35
Fixed rate deposits								
3-months	1,20	0,90	0,90	1,35	1,45	1,45	1,45	1,75
1-year	2,12	1,58	1,33	1,87	1,92	2,22	1,80	1,75
3-year	2,70	2,00	1,70	2,35	2,40	3,05	3,25	2,70
5-year	3,00	2,30	2,20	3,05	3,15	3,90	4,20	3,55

* As of April 14, 2004

** As of February 2nd, 2006

Published rates	Dec 31	Sep 30	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Mar 31
Spintab mortgages	2005	2005	2005	2005	2004	2004	2004	2004
3-months	3,15	3,15	3,15	3,65	3,65	3,65	3,65	3,65
2-year	3,44	3,09	2,72	3,45	3,50	4,00	4,10	4,25
5-year	4,08	3,69	3,49	4,25	4,35	4,95	5,25	5,25

13. Funding and interest rate risks Q4 2005

Maturity distribution, Spintab's lending, December 31, 2005										Fair value	
SEK M	<3 mos.	3-6 mos.	6-9 mos.	9-12 mos.	1-2 yrs.	2-3 yrs.	3-4 yrs.	4-5 yrs.	> 5 yrs.	addition	Total
Retail	131 451	13 641	14 987	10 817	51 312	38 840	28 653	27 498	12 456	2 312	331 967
Other	50 567	6 121	6 452	4 687	22 430	17 146	13 276	10 305	7 933	1 174	140 091
Total	182 018	19 762	21 439	15 504	73 742	55 986	41 929	37 803	20 389	3 486	472 058

Maturity distribution, Spintab's funding, December 31, 2005, nominal amount										
SEK M	<3 mos.	3-6 mos.	6-9 mos.	9-12 mos.	1-2 yrs.	2-3 yrs.	3-4 yrs.	4-5 yrs.	> 5 yrs.	Total
Other	125 841	83 341	36 622	8 743	85 696	44 498	47 740	22 857	14 452	469 790
Total	125 841	83 341	36 622	8 743	85 696	44 498	47 740	22 857	14 452	469 790

Funding and capital structure, December 31, 2005									
SEK M	Debt securities	of which bonds	Subordinated loans	Undated subordinated loans	Primary capital	Supplementary capital	Risk-weighted assets	Primary capital ratio %	Capital adequacy ratio %
FöreningsSparbanken AB	117 453	21 582	15 814	12 168	37 179	19 471	230 972	16,1	23,7
Spintab	398 375	301 280	2 390	1 849	22 029	4 239	258 266	8,5	10,1
The Group	517 582	324 551	18 204	14 017	39 939	23 374	616 052	6,5	9,7

Effect on value of assets and liabilities in SEK and foreign currency, including derivatives if interest rates increase by 100 b.p., December 31, 2005										
SEK M	<3 mos.	3-6 mos.	6-12 mos.	1-2 yrs.	2-3 yrs.	3-4 yrs.	4-5 yrs.	5-10 yrs.	>10 yrs.	Total
Total the Group	-62	189	-237	-361	309	-257	-453	-339	-87	-1 298
<i>of which foreign currency</i>	6	-55	-80	35	-65	-25	68	88	6	-22
Of which financial current assets at fair value, the group	-35	258	-188	103	-265	102	220	-171	-43	-19
<i>of which foreign currency</i>	-25	23	-101	69	-23	-14	81	109	24	143

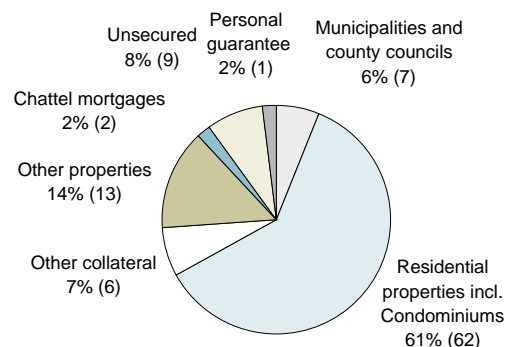
14. Asset quality Q4 2005

Group lending by collateral

December 31, 2005 (January 1, 2005)

- Doubtful claims of total lending: 0.12 percent (0.18)
- Doubtful claims gross decreased by 14 percent to SEK 2,219 M (2,579)
- Provision ratio for doubtful claims increased to 171 percent (151)
- Loan losses decreased by 41 percent to SEK 294 M (494)
- Loan loss level decreased to net 0.04 percent (0.07)

(Figures in parentheses refer to September 30 2004)



Specification of claims Sector/Industry SEK M	Book value before accounting for provisions	Specific provisions for individually assessed claims	Collective provisions for individually assessed claims	Provisions for collectively valued homogenous groups of claims	Book value of claims after accounting for provisions	Book value of doubtful claims (unsettled)	Book value of unsettled claims for which interest is entered as income
December 31, 2005							
Private individuals	418 151	25	143	151	417 832	145	154
Real estate management	164 308	71	258		163 979	88	3
Retail, hotels, restaurants	27 671	110	434		27 127	341	3
Construction	11 386	69	87		11 230	48	1
Manufacturing	24 399	256	412		23 731	206	4
Transportation	13 865	18	70		13 777	57	1
Forestry and agriculture	41 792	33	178		41 581	49	6
Other service businesses	25 611	44	106		25 461	42	35
Other corporate lending	58 283	260	1 023		57 000	171	1
Municipalities*	13 980				13 980		
Lending	799 446	886	2 711	151	795 698	1 147	208
Credit institutions incl. National Debt Office	68 547	35			68 512	0	
Repurchase agreements - Credit institutions incl. National Debt Office	84 336				84 336		
Repurchase agreements - public	26 227				26 227		
Total lending to credit institutions and the public	978 556	921	2 711	151	974 773	1 147	208

* Not including municipal companies

Credit exposure December 31, 2005 SEK M, book value	Loans	Derivatives	Investments	Guarantees	Other	Total	% of total	Of which credit institutions
Sweden	716 524	4 656	61 949	16 341	336	799 806	80,3	82 248
OECD countries*	52 537	7 421	23 119	2 869	2 047	87 993	8,8	73 041
of which Denmark	3 720	888	939	18	1	5 566	0,6	5 503
of which Norway	7 726	988	4 425	889	78	14 106	1,4	10 038
Baltic region	85 245	7	2 106	3 210	4 804	95 372	9,6	522
Russia	4 374		63	39	172	4 648	0,5	963
Latin America	166			49	43	258		217
of which Brazil	166				24	190		190
Japan	2 205	6			1	2 212	0,2	2 212
Rest of East Asia	490			86	1 252	1 828	0,2	1 813
of which South Korea	210				21	231		231
of which China	35			85	635	755	0,1	754
Other countries	2 668	23	269	73	545	3 578	0,4	1 072
Total	864 209	12 113	87 506	22 667	9 200	995 695	100,0	162 088

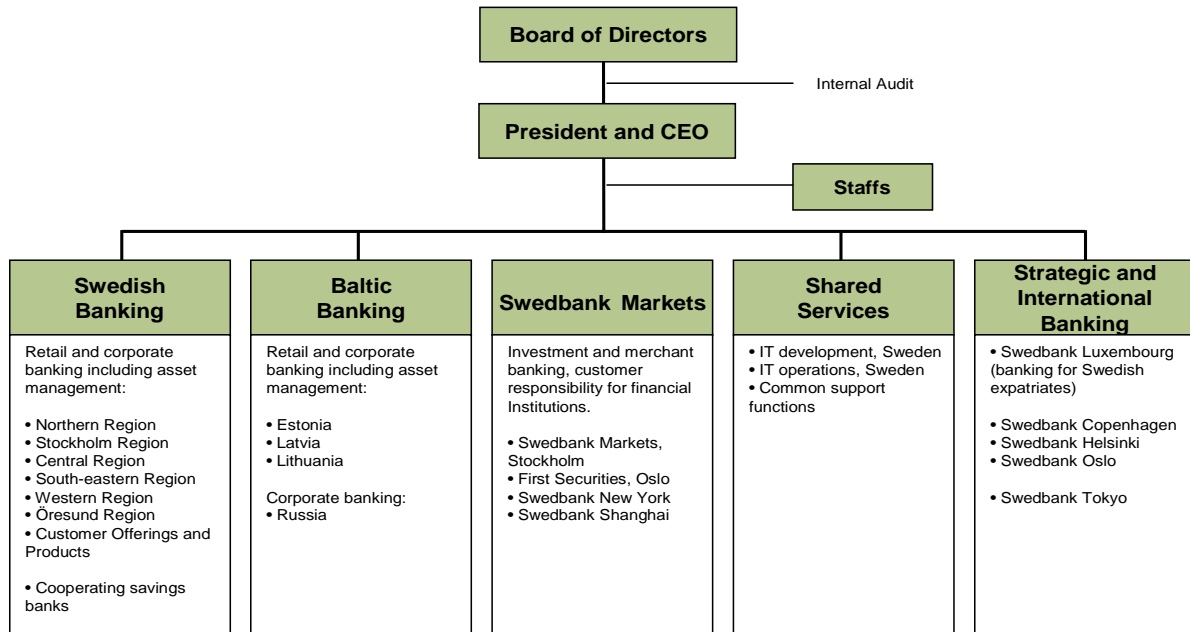
* Excluding Sweden, Japan, Hungary, Mexico, Poland, Turkey, Slovakia, South Korea and the Czech Republic.

14. Asset quality Q4 2005

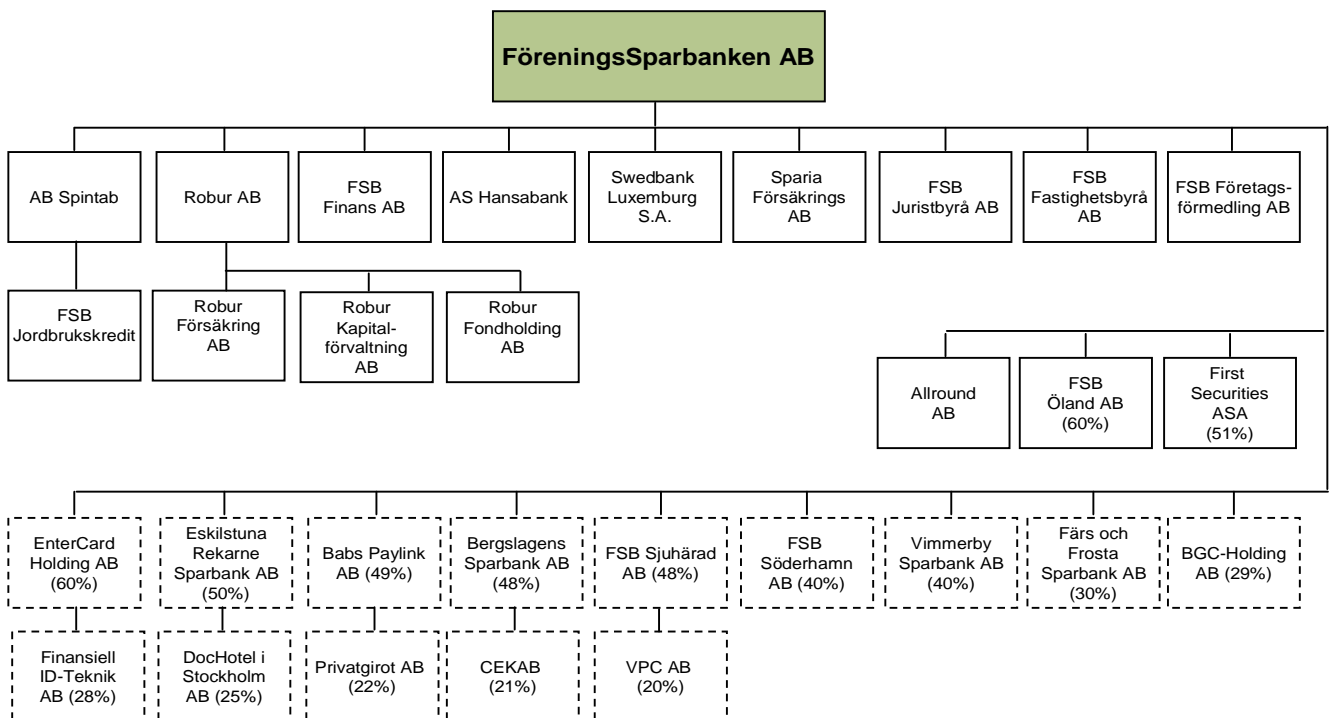
Loan losses, quarterly trends								
SEK M	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04	Q2 04	Q1 04
Loan losses, the Group								
Provisions	140	146	176	149	25	212	185	226
Established	133	57	91	87	219	134	125	108
Recoveries	-272	-106	-170	-137	-145	-213	-190	-192
Change in value of property taken over	0	0	0	0	0	0	0	0
Total	1	97	97	99	99	133	120	142
Loan losses by Group unit								
FöreningsSparbanken AB	-45	94	39	96	129	116	124	135
Spintab	-13	-5	0	0	-11	-10	-25	0
FI-Holding								
Hansabank	57	64	81	41	25	68	63	50
Others	2	-56	-23	-38	-44	-41	-42	-43
Total	1	97	97	99	99	133	120	142
Loan losses by sector								
Households	29	-26	23	-23	17	-2	-3	-11
Real estate management	4	0	-7	0	-8	-6	-12	0
Retail, hotel, restaurants	31	55	42	9	33	44	11	25
Construction	17	4	6	2	3	16	2	4
Manufacturing	43	54	32	53	31	18	56	31
Transportation	-6	2	-2	9	10	-6	33	0
Forestry and agriculture	10	-3	13	0	-4	25	15	6
Other service businesses	35	6	25	-21	-27	-4	6	-6
Other business lending	77	-3	10	-11	38	-6	-2	-5
Other	-239	8	-45	81	6	54	14	98
Total	1	97	97	99	99	133	120	142
Doubtful claims by Group unit								
SEK M	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004	Sep 30 2004	Jun 30 2004	Mar 31 2004
Doubtful claims gross								
FöreningsSparbanken AB	1 278	1 325	1 283	1 432	1 472	1 591	1 660	1 748
Spintab	144	166	177	220	268	350	320	396
FöreningsSparbanken Finans	143	104	108	121	99	78	83	112
FI-Holding							639	789
Hansabank	511	779	547	501	412	477	510	585
Other	143	121	146	345	328	292	285	302
Total	2 219	2 495	2 261	2 619	2 579	2 788	3 497	3 932
Doubtful claims provisions								
FöreningsSparbanken AB	2 529	2 760	2 705	2 855	2 842	2 887	2 902	2 900
Spintab	139	158	165	175	197	246	257	312
FöreningsSparbanken Finans	62	62	63	60	54	64	63	62
FI-Holding							1 088	1 136
Hansabank	991	945	886	756	713	649	641	609
Other	63	41	60	100	100	70	61	55
Total	3 784	3 966	3 879	3 946	3 906	3 916	5 012	5 074
Doubtful claims net by Group unit								
FöreningsSparbanken AB	-1 251	-1 435	-1 422	-1 423	-1 370	-1 296	-1 242	-1 152
Spintab	5	8	12	45	71	104	63	84
FöreningsSparbanken Finans	81	42	45	61	45	14	20	50
FI-Holding							-449	-347
Hansabank	-480	-166	-339	-255	-301	-172	-131	-24
Other	80	80	86	245	228	222	224	247
Total	-1 565	-1 471	-1 618	-1 327	-1 327	-1 128	-1 515	-1 142

15. Organization structure Q4 2005

Group operational structure



Group legal structure



15. Organization structure Q4 2005

Executive management

<p>Jan Lidén, President and CEO.</p> <p>Gith Bengtsson, Union representative.</p> <p>Ingrida Bluma, Head of Hansabank in Latvia.</p> <p>Anders Ek, EVP, Head of Strategic and International Banking.</p> <p>Kjell Hedman, EVP, Head of Customer Offerings and Products.</p>	<p>Bengt-Erik Lindgren, EVP, Deputy Head of Swedish Banking and Manager Mid region.</p> <p>Erkki Raasuke CEO Hansabank and Head of Baltic Banking.</p> <p>Annika Wijkström, EVP, Head of Swedbank Markets.</p>
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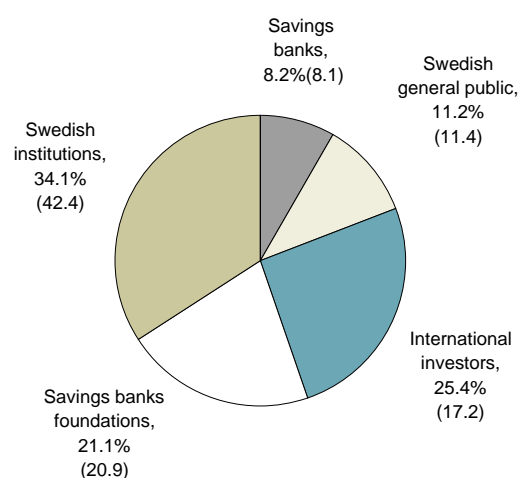
Credit limit structure

Board of directors		Unlimited
Central headquarters	Board credit- and capital committee Central credit committee	Approx. SEK 6 bn SEK 150/500 M
Local bank <i>Depending on size of bank</i>	Local board Local delegation Two officers jointly	SEK 10/20/30/40 M SEK 7.5/15/20/30 M SEK 0.25/3/5 M

16. Owners and shares Q4 2005

Shareholders, December 31, 2005	%
Savings bank foundations	21,1
Savings banks	8,2
Alecta	3,2
Robur funds	3,0
SHB/SPP Funds	2,8
AMF Pension	2,7
FöreningsSparbanken profit-sharing funds	2,3
Fourth National Pension Fund	1,8
SEB Funds	1,6
AFA Insurance	1,3
International investors	25,4
Other Swedish institutions	15,4
Swedish general public	11,2
Total	100,0

Ownership structure December 31, 2005 (December 31, 2004)



Number of shareholders:	328 686
Number of shares:	530 310 943
Number of shares outstanding:	515 373 412
Repurchased shares	14 937 531

Source: DN Ägarservice and FöreningsSparbanken

Data per share	Dec 31	Dec 31	Dec 31	Dec 31
SEK	2005	2004	2003	2002
Earnings	23,14	17,50	12,02	7,87
Equity	104,07	86,16	79,42	73,13
Dividend	7,50	6,50	5,75	5,50
Price, end of period	216,50	165,50	141,00	103,00
Yield, %	3,46	3,93	4,08	5,34
Price/Equity, %	208	192	178	141

Changes in subscribed capital						
Year	Transaction	Par value/ share	Price, %	Added/repurchased no. of shares	Accumulated no. of shares outstanding	Share capital SEK M
1990					4 880 000	2 440
1990	New issue	500	100	1 000 000	5 880 000	2 940
1991	New issue	500	120	960 000	6 840 000	3 420
	New issue	500	100	1 200 000	8 040 000	4 020
1992	Split 5:1	100		32 160 000	40 200 000	4 020
	New issue	100	100	10 000 000	50 200 000	5 020
1993	Split 10:1	10		451 800 000	502 000 000	5 020
1994	New issue	10	573	38 000 000	540 000 000	5 400
1995	New issue/ reduction	10	650/630	-261 819 298	278 180 702	2 782
	Bonus issue	20		0	278 180 702	5 564
1997	New issue	20	100	72 717 269	350 897 971	7 018
	New issue	20	100	974 591	351 872 562	7 038
1999	Bonus issue	20		175 936 281	527 808 843	10 556
2004	Share repurchase	20		-14 937 531	512 871 312	10 556
2005	New issue	20	100	2 502 100	515 373 412	10 606

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Stockholm, Sweden

Financial Calendar - release dates:

The Annual General Meeting in 2006 will be held in Malmö on 25 April.

Interim report first quarter 2006	April 28, 2006
Interim report second quarter 2006	August 10, 2006
Interim report third quarter 2006	October 26, 2006

Rating December 2005

	Standard & Poor's		Moody's		BFSR*	Fitch		R/I
	Short	Long	Short	Long		Short	Long	
FöreningsSparbanken AB	A1	A	P1	Aa3	B	F1	A+	AA-
Spintab	A1	-	P1	Aa3	-	F1+	AA-	-
Hansabank	-	-	P1	A1	C	F1	A	-

* Bank Financial Strength Ratings