

Swedbank AB

Information on proposed Board members, AGM 25 March 2011

LARS IDERMARK – re-election

Born: 1957

Elected: 2010, Chair

Member of the following Board of Directors' committees up to AGM 2011:

The Remuneration Committee, Chair

The Risk and Capital Committee, Chair

Other assignments:

The foundation Chalmers University of Technology. Board member

Work experience:

Current position:

President and Chief Executive Officer, Posten Norden AB

Previous experience:

President and Chief Executive Officer, KF/Coop.

President and Chief Executive Officer, Second Swedish National Pension Fund

Deputy President and Chief Executive Officer, Capio AB

Executive Vice President and Deputy President and Chief Executive Officer, FöreningsSparbanken (Swedbank)

Chief Finance Officer and Executive Vice President, Föreningsbanken AB

President and Chief Executive Officer, LRF Holding AB

Education:

Master of Business Administration, Uppsala University

Candidate's independence

Independent in relation to the bank and the management of the bank and independent in relation to the bank's major shareholders

Own and related parties' shareholding in Swedbank:

143 ordinary shares and 0 preference shares

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ANDERS SUNDSTRÖM – re-election

Born: 1952

Elected: 2009, Deputy Chair

Member of the following Board of Directors' committees up to AGM 2011:

The Remuneration Committee, member

The Risk and Capital Committee, member

Other assignments:

Forsikrings-Aktieselskabet ALKA (DK), Board member

Bommersvik AB, Chair

Förenade Liv Grupp försäkrings AB (Group insurances for employees and for members of trade unions), Chair

The Swedish Insurance Federation, Board member

Arbetsgivarföreningen KFO, Board member

Konsumentkooperationens pensionsstiftelse, Chair

KPA AB, Chair

KPA Pensionsförsäkring AB, Chair

The foundation Nils Adlers Stipendiefond, Board Member

Telge Tillväxt AB, member

Work experience:

Current position:

Chief Executive Officer, Folksam ömsesidig sakförsäkring och Folksam ömsesidig livförsäkring

Previous experience:

Minister for Employment, Minister for Enterprise and Energy and Minister for Social Affairs

Local Government Commissioner, Piteå municipality

Member of Parliament

Chair of the Board of Directors, Sparbanken Nord (the Savings bank Nord)

Chief Executive Officer, Sparbanken Nord (the Savings bank Nord)

Education:

University studies in social sciences at Umeå University

Candidate's independence

Anders Sundström is Chief Executive Officer of Folksam ömsesidig sakförsäkring och Folksam ömsesidig livförsäkring, The Nomination Committee is of the view that Anders Sundström - all aspects considered, and also taking into consideration the co-operation agreement between the bank and Folksam regarding property insurance and asset management among other things as well as the particular extent and nature and way in which these business relations are managed – is considered to be independent in relation to the bank, the management of the bank and the bank's major shareholders.

Own and related parties' shareholding in Swedbank:

11 000 ordinary shares and 16 000 preference shares

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OLAV FJELL – new election

Born: 1951

Other assignments

Concedo ASA, Chair

Franzefoss AS, Chair

Lotos E & P Norge AS, Deputy Chair

SPT AS, member

Work experience:

Current position:

Chief Executive Officer, Hurtigruten ASA

Previous experience:

Chief Executive Officer Lindorff Group

Advisor to First Securities

Chief Executive Officer, Statoil

Chief Executive Officer, Postbanken

Member of Executive Board, DnB

Executive positions, Bergen Bank

CFO Kongsberg Våpenfabrikk

Education:

B Sc in Business Administration and Economics, Norska Handelshøgskolan (NHH) Oslo

Candidate's independence

Independent in relation to the Bank and the Bank's senior management and independent in relation to the Bank's major shareholders

Own and related parties' shareholding in Swedbank:

0 ordinary shares and 0 preference shares

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Information on proposed Board members, AGM 25 March 2011

ULRIKA FRANCKE – re-election

Born: 1956
Elected: 2002

Member of the following Board of Directors' committees up to AGM 2011:

The Audit and Compliance Committee, Chair
The Risk and Capital Committee, Member

Other assignments:

Hexagon AB, Board member (5 May 2010)
STD Svensk Teknik och Design (Swedish Technology and Design), Board member
Stockholm Business Region AB, member
Stockholm Stads Brandförsäkringskontor, Board member
Stockholms Stadsteater (The Stockholm City Theatre), Chair
The City Council of Stockholm, Deputy
Tyréns AB, Board member
Tyréns Temaplan AB, Chair (dormant company)
Tyréns Prefab AB, Board member (dormant company)
The foundation Nils Adlers Stipendiefond, Board member

Work experience:

Current position:
President and Chief Executive Officer, Tyréns AB

Previous experience:
President and Chief Executive Officer, SBC Sveriges Bostadsrättscentrum AB
Head of administration, City of Stockholm
President and Chief Executive Officer, Fastighets AB Brommastaden
City of Stockholm municipal government, Deputy

Education:

University studies

Candidate's independence

Independent in relation to the Bank and the Bank's senior management and independent in relation to the Bank's major shareholders

Own and related parties' shareholding in Swedbank:

9 000 ordinary shares and 3 000 preference shares

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GÖRAN HEDMAN – re-election

Born: 1954
Elected: 2010

Member of the following Board of Directors' committees up to AGM 2011:

The Risk and Capital Committee, Member

Other assignments:

Handelskammaren Uppsala, Board member

Work experience:

Current position:

Chief Executive Officer, Sparbanken in Enköping

Previous experience:

Head of analysis at Group Credit, FöreningsSparbanken AB (Swedbank)

Deputy Chief Credit Officer, Föreningsbanken AB

Leading management positions, Föreningsbanken AB

Education:

High school degree focus Business Administration, management trainings including MIL (Management in Lund), IFL (Institutet för företagsledning) at Stockholm School of Economics and INSEAD Strategic Management in banking.

Candidate's independence

Göran Hedman is the Chief Executive Officer of Sparbanken in Enköping. All aspects considered, Göran Hedman is not considered to be independent in relation to Swedbank based on the fact that the cooperation agreement signed between Swedbank and Sparbanken in Enköping was taken into account when making the assessment. Göran Hedman is considered to be independent in relation to the management of the bank and the bank's major shareholders.

Own and related parties' shareholding in Swedbank:

85 ordinary shares and 24 preference shares

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ANDERS IGEL – re-election

Born: 1951
Elected: 2009

Member of the following Board of Directors' committees up to AGM 2011:

The Remuneration Committee, Member

Other assignments:

The foundation Nils Adlers Stipendiefond, Board member
Consultancy business in Telecom
Industrial advisor to EQT
Self employed

Work experience:

Current position:
Self employed

Previous experience:

President and Chief Executive Officer, Telia Sonera
President and Chief Executive Officer, Esselte
Executive Vice President Telefonaktiebolaget LM Ericsson

Education:

M Sc in Electrical Engineering, Royal Institute of Technology
B Sc in Business Administration and Economics, Stockholm School of Economics

Candidate's independence

Independent in relation to the bank and the management of the bank and independent in relation to the bank's major shareholders

Own and related parties' shareholding in Swedbank:

7 500 ordinary shares and 0 preference shares

Swedbank AB

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HELLE KRUSE NIELSEN – re-election

Born: 1953
Elected: 2008

Member of the following Board of Directors' committees up to AGM 2011:

The Remuneration Committee, Member

Other assignments:

Aker BioMarine ASA, Board member
Oriflame Cosmetics SA, Board member
Gumlink A/S, Board member
New Wave Group AB, member
The foundation Nils Adlers Stipendiefond, Board member
Lantmännen, member

Work experience:

Current position:
Self employed

Previous experience:

Head of the European division "Food", Mars Inc.
President in Mars' Scandinavian subsidiaries
Marketing Director, Denofa and Lilleborg, Norway

Education:

B Sc in Economics and Business Administration, Copenhagen Business School

Candidate's independence

Independent in relation to the bank and the management of the bank and independent in relation to the bank's major shareholders

Own and related parties' shareholding in Swedbank:

2 500 ordinary shares and 5 000 preference shares

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PIA RUDENGREN – re-election

Born: 1965
Elected: 2009

Member of the following Board of Directors' committees up to AGM 2011:

The Risk and Capital Committee, Member

Other assignments:

Duni AB, Board member
Metso Oyj, Board member
Social Initiative AB, Board member
Tikkurila Oyj, Board member
WeMind Digital Psykologi AB, Board member
The foundation Nils Adlers Stipendiefond, Board member

Work experience:

Current position:
Self employed

Previous experience:

Executive Vice President, W Capital Management AB
Chief Financial Officer, Investor AB

Education:

B Sc in Business and Economics, Stockholm School of Economics

Candidate's independence

Independent in relation to the bank and the management of the bank and independent in relation to the bank's major shareholders

Own and related parties' shareholding in Swedbank:

0 ordinary shares and 0 preference shares

Swedbank AB

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KARL-HENRIK SUNDSTRÖM – re-election

Born: 1960

Elected: 2009

Member of the following Board of Directors' committees up to AGM 2011:

The Audit and Compliance Committee, member

Other assignments:

Exencotech AB, Board member

Mondozer AB, Board member

The foundation Nils Adlers Stipendiefond, Board member

Work experience:

Current position:

Chief Financial Officer and Executive Vice President, NXP Semiconductors

Previous experience:

Chief Financial Officer and Executive Vice President, Telefonaktiebolaget LM Ericsson

Head of Global Services, Telefonaktiebolaget LM Ericsson

Head of Australia and New Zealand, Telefonaktiebolaget LM Ericsson

Education:

B Sc in Business and Administration, Uppsala University

Candidate's independence

Independent in relation to the bank and the management of the bank and independent in relation to the bank's major shareholders

Own and related parties' shareholding in Swedbank:

9 750 ordinary shares via Alma Patria AB and 0 preference shares

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SIV SVENSSON – re-election

Born: 1957

Elected: 2010

Member of the following Board of Directors' committees up to AGM 2011:

The Audit and Compliance Committee, member

Other assignments:

Svenska Pantbanksföreningen, deputy Chair

Work experience:

Current position:

President and Chief Executive Officer, Sefina Finance AB

Previous experience:

President and Chief Executive Officer, Sefina Svensk Pantbelåning AB

Executive Vice President and Regional Head, Nordea AB

Group controller and Nordic Head of Global Operation Services, Nordea AB

Group Controller, MeritaNordbanken AB

Administrative Head, PK Fondkommission AB

Education:

B Sc in International economy, Uppsala University

Candidate's independence

Independent in relation to the bank and the management of the bank and independent in relation to the bank's major shareholders

Own and related parties' shareholding in Swedbank:

1 500 ordinary shares and 0 preference shares