

Q2, 2006
August 10, 2006

Facts


Swedbank

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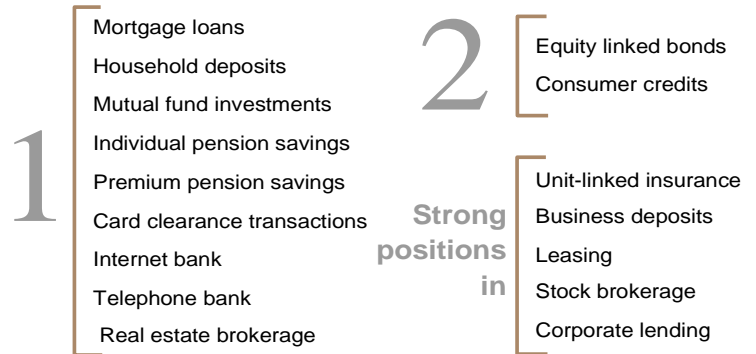


1. Market position Q2, 2006

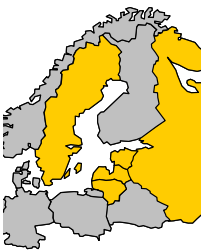
Our customer base

Households Group excluding Baltic Banking 4.1 million Baltic Banking 4.6 million	Public sector Group excluding Baltic Banking 218 municipalities Group excluding Baltic Banking 22 county councils Authorities
	
Companies Group excluding Baltic Banking 252,000 Baltic Banking 187,000	Nationwide organizations Unions Cooperative Religious

Product range and market position, Sweden



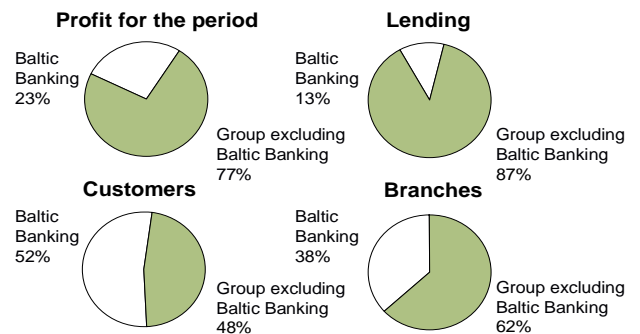
Swedbank



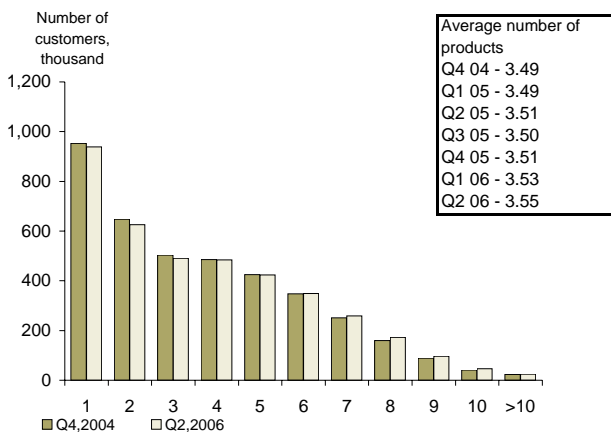
- 768 (763) branches
- 16,664 (16,148) employees
- 8.7 (8.8) M private customers
- 439,000 (436,000) corporate customers
- 1,946 (1,939) ATM's
- 3.9 (3.7) M Internet banking customers
- 2.8 (2.7) M Telephone banking customers

(Figures in parentheses refer to December 31, 2005)

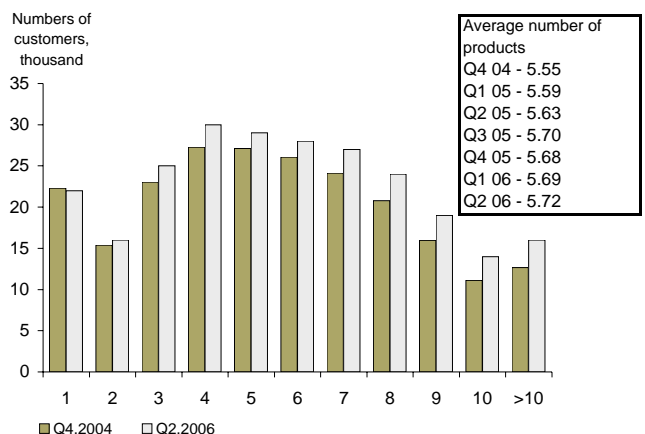
Swedbank



Products sold per private customer in Sweden

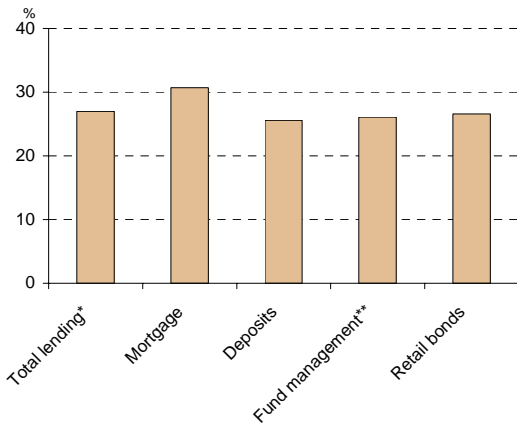


Products sold per corporate customer in Sweden



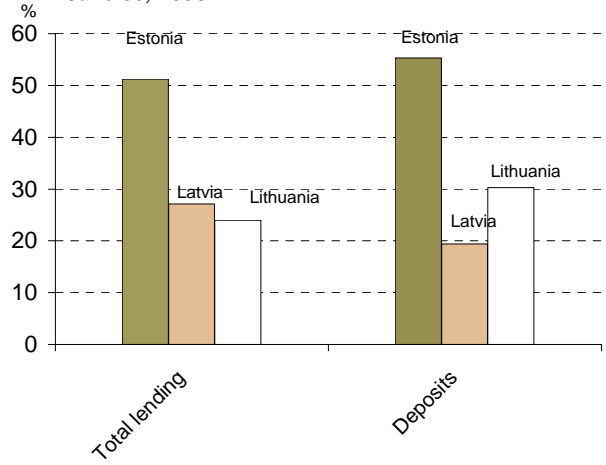
1. Market position Q2, 2006

Market shares, Swedish retail market June 30, 2006



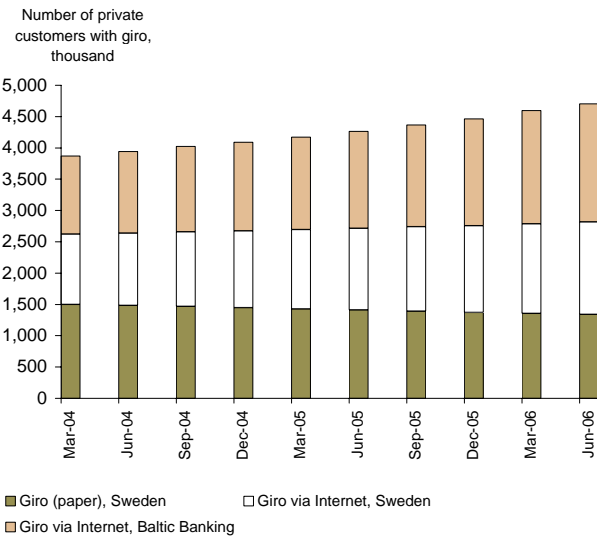
* As of May 31, 2006 ** As of March 31, 2006

Market shares, Baltic retail market June 30, 2006



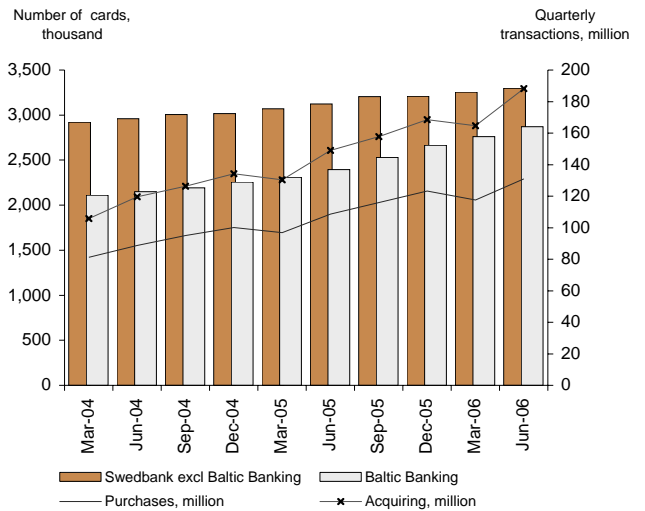
Giro accounts, Swedbank

Including savings banks and partly owned banks



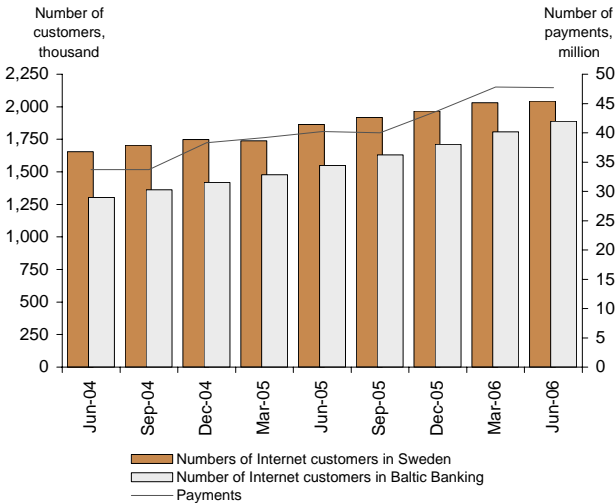
Bank cards, Swedbank

Including savings banks and partly owned banks



Internet bank, Swedbank

Including savings banks and partly owned banks



2. Strategy Q2, 2006

Mission

By understanding and acting upon our customers' needs, we can offer them the best financial solutions and thereby help them to improve their financial situation. In this way, we can continuously increase our company's value and serve as a positive force in society.

Vision

We want to be the leading financial institution in the Nordic and Baltic region. By leading we mean having in each home market:

- the highest level of customer satisfaction,
- the best profitability,
- and be the most attractive employer

Values

We believe that the Group's healthy profits and increased international recognition are the result of a performance-orientated culture, clear and transparent communication, a willingness to change, and the strong commitment of our employees.

Home markets, universal banking

Sweden - Swedbank
Estonia - Hansabank
Latvia - Hansabank
Lithuania - Hansabank

Other markets, niche banking

Denmark - Swedbank branch
Finland - Swedbank branch
Norway - Swedbank branch, investment banking through First Securities (51% owned)
Russia - Corporate banking and leasing in Moscow, Kaliningrad and St Petersburg
US - Merchant/investment banking in New York
Luxemburg - Banking for Swedish expatriates
China - Representative office in Shanghai
Japan - Representative office in Tokyo
Spain - Representative office in Marbella



Collaboration/alliances

Norway - 19.5% ownership in SpareBank 1 Gruppen
Finland - 1.1% ownership in Aktia

International growth – three options

- 1) Retail banking in Nordic and Baltic regions
 - controlling share
 - any acquisition should give a positive contribution to group RoE long-term
- 2) Acquisition-led expansion within certain product areas
 - economies of scale
 - cross-border customer value
 - additional distribution channels
- 3) Greenfield investment in Nordic metropolitan retail operations

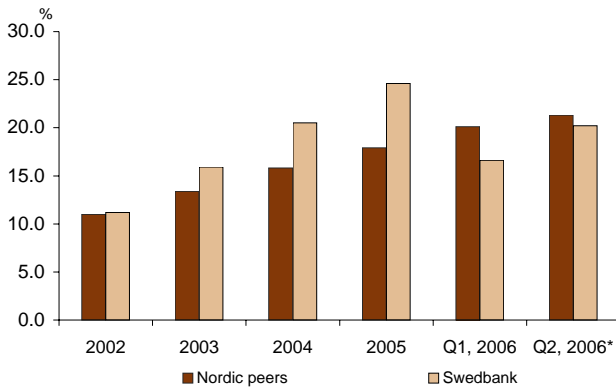
3. Financial targets

Q2, 2006

Financial targets

- The Group's return on equity shall exceed the average of all other large, publicly listed Nordic banks (Handelsbanken, SEB, Nordea, Danske Bank and DnB NOR) and be at least 20 percent higher than the long-term risk-free interest rate plus a normal risk premium.
- The Group's C/I ratio shall not exceed 0.5.
- The primary capital ratio (tier 1) shall be 7 percent over the long term.
- At least 40 percent of net profit shall be distributed to the shareholders as dividend.

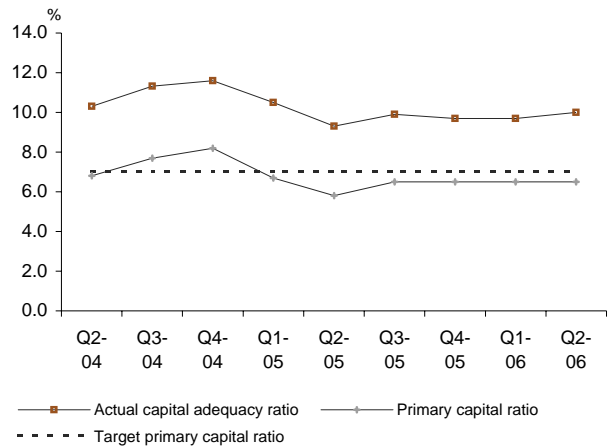
Return on equity



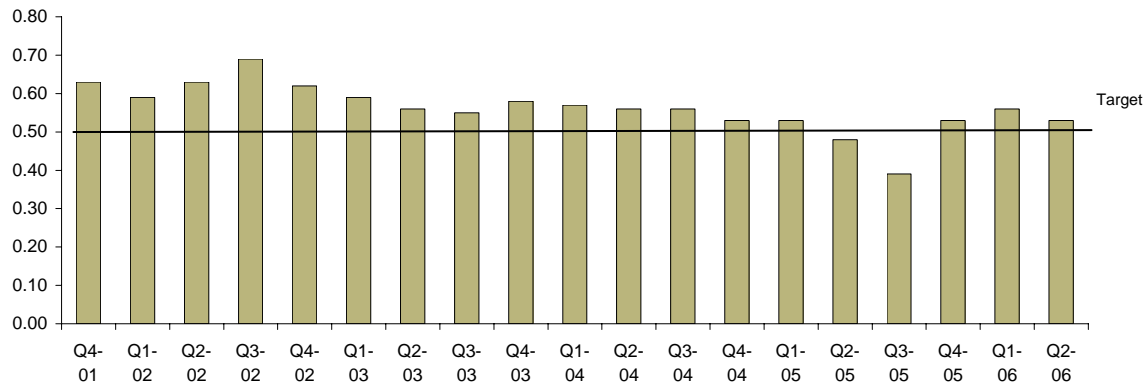
The peer group consists of SEB, Nordea, SHB, DnB NOR and Danske Bank

* Only SEB, Nordea and SHB

Capital adequacy

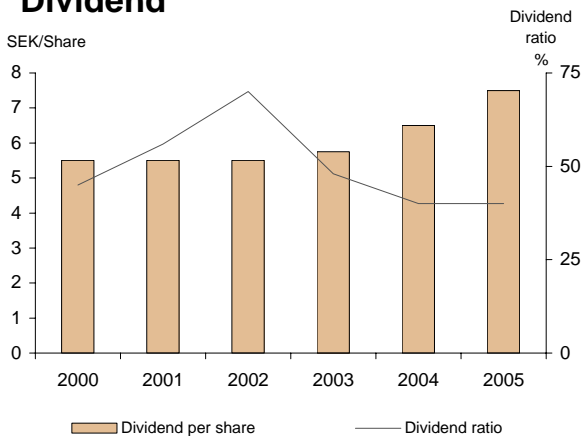


Cost/Income ratio



Adjusted according to IFRS from Q1, 2004

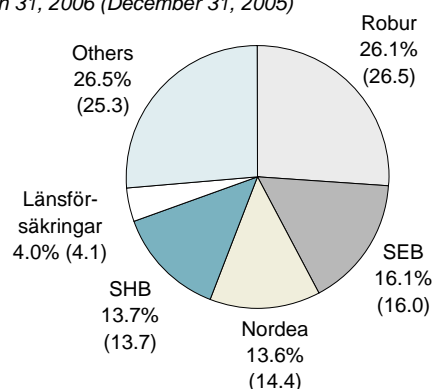
Dividend



4. Savings and investments Q2, 2006

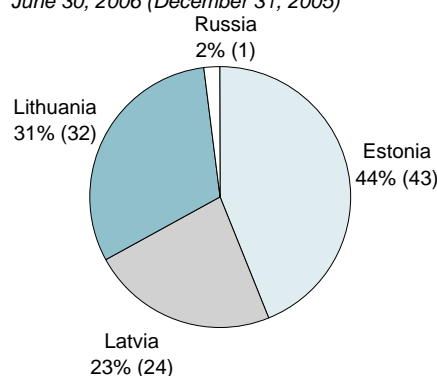
Market shares, total fund assets in Sweden

March 31, 2006 (December 31, 2005)



Baltic banking - deposits

June 30, 2006 (December 31, 2005)



New savings, net SEK bn	Q2 2006	Q1 2006	Q4 2005	Q3 2005	Q2 2005	Market share % June 30, 2006
Bank deposits, households	12.0	6.5	-1.4	5.7	5.6	25.5
Net fund and insurance investments	-4.6	3.1	-0.6	1.3	1.6	0.0
Retail bonds	0.4	1.0	1.3	-0.4	0.2	20.0
Subtotal households	7.8	10.6	-0.7	6.6	7.4	15.6
Bank deposits, corporate and other	0.6	-5.1	-1.3	-5.5	-1.3	
Other sales of Robur funds	0.4	2.2	1.4	2.2	0.8	
Total	8.8	7.7	-0.6	3.3	6.9	
Savings banks and jointly owned banks	-1.5	1.7	0.2	0.3	0.8	
Baltic Banking -deposits*	3.2	3.8	8.2	1.2	6.0	
Baltic Banking -fund and insurance	-0.6	0.6	0.8	0.9	0.8	
Total new savings, net	9.9	13.8	8.6	5.7	14.5	

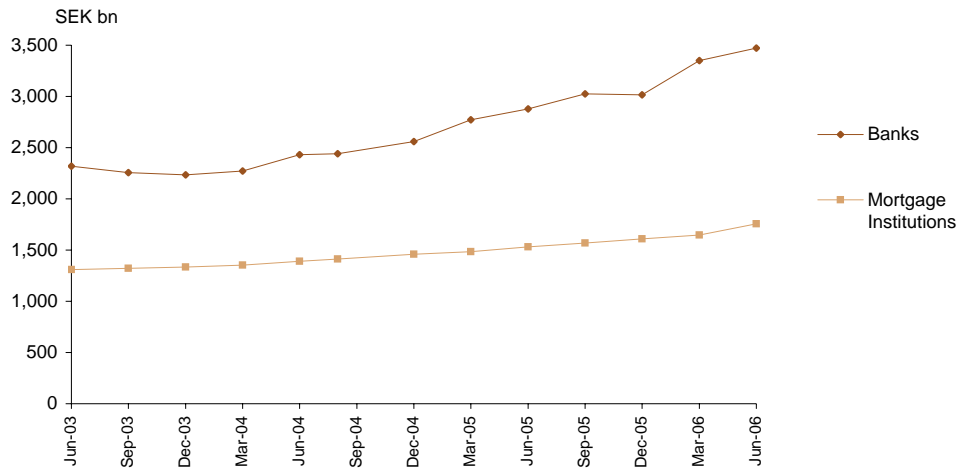
* Excluding exchange rate fluctuation

Deposits from the public Volumes, SEK bn	Jun 30 2006	Jun 30 2005	Dec 31 2005	Dec 31 2004	Dec 31 2003
Households, SEK	169.8	147.0	151.3	136.4	135.4
Households, foreign currency	34.0	26.2	30.7	20.3	16.7
Other, SEK	88.2	90.7	96.1	78.7	87.0
Other, foreign currency	54.4	53.8	47.2	41.7	35.8
Total	346.4	317.7	325.3	277.1	274.9
Discretionary asset management	24.3	20.8	24.0	21.3	22.6
Fund management	371.0	328.9	364.5	285.9	248.6
<i>of which unit-linked insurance in own companies</i>	<i>57.4</i>	<i>48.4</i>	<i>54.0</i>	<i>41.3</i>	<i>37.0</i>
Retail bonds and other bonds	21.5	13.5	14.7	11.5	10.5
Total	763.2	680.9	728.5	595.8	556.6

Deposits from the public Net flow, SEK bn	Jan-Jun 2006	Jan-Jun 2005	Full year 2005	Full year 2004	Full year 2003
Household deposits	21.7	16.5	26.1	4.6	8.1
Other deposits, SEK	-7.9	12.0	17.1	-8.3	8.5
Other deposits, foreign currency	7.2	12.0	5.2	5.9	4.6
Fund management, net savings	0.2	7.9	12.7	12.7	14.1
Fund-allocated insurance, new policies	1.6	1.3	3.2	1.3	1.3
Retail bonds	1.9	2.0	3.2	1.0	2.4

5. Lending Q2, 2006

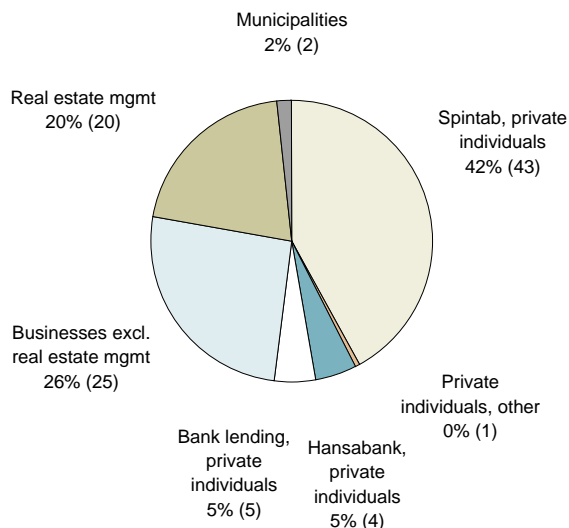
Bank lending, Sweden



Source: Statistics Sweden (Statistiska centralbyrån, SCB) May 31, 2006

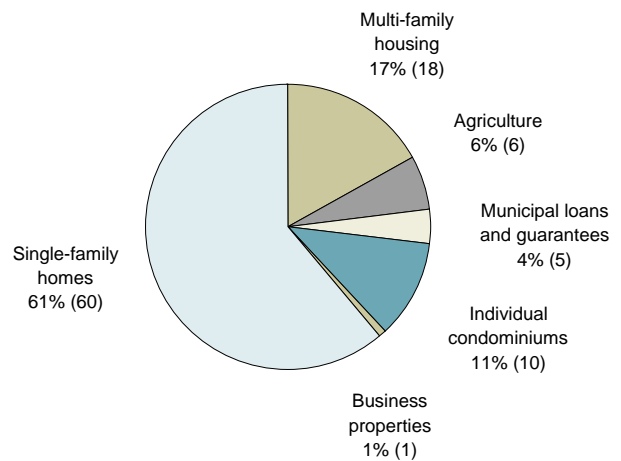
Lending, excl. repurchase agreements

June 30, 2006 (December 31, 2005)



Spintab's loan portfolio

June 30, 2006 (December 31, 2005)



Lending SEK bn	Jun 30 2006	Mar 31 2006	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Jan 1 2005	Dec 31 2004	Sep 30 2004
Private individuals	443.8	427.7	417.8	403.0	392.1	378.4	372.4	367.8	359.2
of which Spintab	357.4	347.0	340.2	329.8	321.9	310.8	305.4	300.7	293.9
Real estate management	174.9	169.1	164.0	159.0	157.2	150.0	143.4	142.1	139.4
Businesses, incl. credit institutions	219.2	208.7	199.9	189.5	189.1	173.6	171.1	170.6	167.9
Municipalities *	14.4	14.0	14.0	14.2	14.3	14.4	13.8	13.8	13.5
Total	852.3	819.5	795.7	765.7	752.7	716.4	700.7	694.3	680.0
Credit institutions, incl.									
Swedish National Debt Office	58.6	70.5	68.5	63.5	63.2	66.6	61.5	61.5	59.6
Repurchase agreements	132.5	137.3	110.6	107.4	100.0	102.2	80.6	80.6	96.5
Total lending	1,043.4	1,027.3	974.8	936.6	915.9	885.2	842.8	836.4	836.1

* not including municipal companies

6. Profit trend and key figures Q2, 2006

Change in net interest income

Jan-Jun, 2006 vs. Jan-Jun, 2005

Swedish Banking	-669
Baltic Banking operations	343
Baltic Banking investments	-75
Swedbank Markets	-61
Asset management and Insurance	-5
Shared Services and new operations	108
Eliminations	-48
Total	-407

Change in net commissions

Jan-Jun, 2006 vs. Jan-Jun, 2005

Payment processing	117
Brokerage	128
Lending	146
Asset management	401
First Securities	397
Other	38
KIAB and EnterCard	-140
Total	1,087

Profit trend	Jan-Jun	Jan-Jun	Full year
SEK M	2006	2005	2005
Net interest income	7,560	7,967	15,539
Net commissions	4,451	3,364	7,170
Net gains and losses on financial items at fair value	1,292	1,162	2,957
Net insurance	117	49	154
Share of profit or loss of associates	195	129	301
Other income	506	1,394	3,339
Total income	14,121	14,065	29,460
Staff costs	-4,307	-4,033	-8,191
Other general administrative expenses	-2,934	-2,733	-5,362
Depreciation/amortization and impairment of tangible and intangible fixed assets	-311	-309	-603
Total expenses	-7,552	-7,075	-14,156
Profit before loan losses	6,569	6,990	15,304
Loan losses, net	66	-196	-294
Operating profit	6,635	6,794	15,010
Tax expense	-1,477	-1,289	-2,781
Profit for the period	5,158	5,505	12,229
Attributable to:			
Shareholders of Swedbank	5,056	5,272	11,879
Minority interest	102	233	350

Key figures	Jun 30	Jun 30	Dec 31
	2006	2005	2005
Return on equity, % *	18.5	23.1	24.6
Return on total capital, %	1.05	1.24	1.33
Loan loss ratio, net, %	-0.02	0.05	0.04
Total provision ratio for impaired loans, %	187	159	171
Capital adequacy ratio, %	10.0	9.3	9.7
Primary capital ratio, %	6.5	5.8	6.5
C/I ratio before loan losses	0.53	0.50	0.48
Interest margin, %	1.12	1.38	1.30
Investment margin, %	1.19	1.46	1.37
Risk weighted amount/total assets, %	52	51	51
Earnings per share, SEK	9.81	10.28	23.14
Cash dividend per share, SEK			7.50

* Based on equity attributable to FöreningsSparbanken's shareholders

Balance sheet data	Jun 30	Jun 30	Dec 31
SEK M	2006	2005	2005
Total lending	1,043,386	915,887	974,773
<i>of which mortgage lending</i>	<i>488,767</i>	<i>454,146</i>	<i>472,058</i>
Deposits and borrowings from the public	372,712	318,651	338,894
Equity	54,858	46,799	53,869
<i>Minority interest</i>	<i>341</i>	<i>180</i>	<i>232</i>
<i>Shareholders' equity</i>	<i>54,517</i>	<i>46,619</i>	<i>53,637</i>
Total assets	1,274,128	1,168,212	1,197,283
Total risk weighted amount for credit risks and market risks	663,691	591,545	616,052

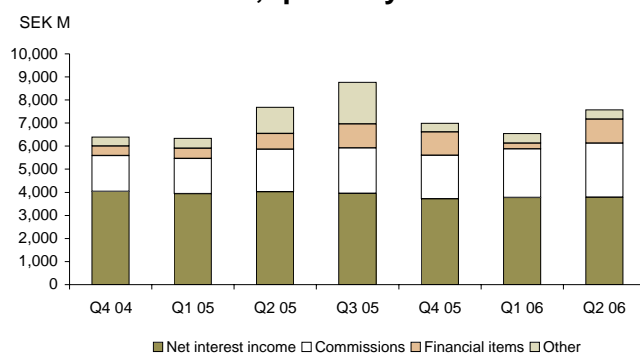
6. Profit trend and key figures Q2, 2006

Quarterly profit trend								
SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04
Net interest income	3,783	3,777	3,712	3,860	4,028	3,939	4,039	3,979
Net commissions	2,353	2,098	1,896	1,910	1,834	1,530	1,554	1,533
Net gains and losses on financial items at fair value	1,032	260	1,006	789	785	377	413	167
Net insurance	100	17	67	38	18	31	43	36
Share of profit or loss of associates	58	137	48	124	57	72	88	128
Other income	252	254	268	1,677	1,069	325	260	272
Total income	7,578	6,543	6,997	8,398	7,791	6,274	6,397	6,115
Staff costs	-1,772	-1,806	-1,652	-1,651	-1,630	-1,639	-1,531	-1,540
Profit-based staff costs	-412	-292	-378	-349	-444	-183	-222	-300
Costs for personnel changes	-19	-6	-79	-49	-79	-58	-30	-142
Other expenses	-1,543	-1,391	-1,447	-1,182	-1,416	-1,317	-1,458	-1,282
Depreciation/amortization and impairments of tangible and intangible fixed assets	-156	-155	-161	-133	-173	-136	-135	-135
Total expenses	-3,902	-3,650	-3,717	-3,364	-3,742	-3,333	-3,376	-3,399
Profit before loan losses	3,676	2,893	3,280	5,034	4,049	2,941	3,021	2,716
Loan losses, net	116	-50	-1	-97	-97	-99	-99	-133
Operating profit	3,792	2,843	3,279	4,937	3,952	2,842	2,922	2,583
Tax expense	-938	-539	-675	-817	-736	-553	-687	-592
Profit from continuing operations	2,854	2,304	2,604	4,120	3,216	2,289	2,235	1,991
Profit from discontinued operations after tax							14	1,362
Profit for the period	2,854	2,304	2,604	4,120	3,216	2,289	2,249	3,353
Attributable to:								
Shareholders of Swedbank	2,786	2,270	2,570	4,037	3,184	2,088	2,063	3,161
Minority interest	68	34	34	83	32	201	186	192
<i>Net interest income, Spintab</i>	<i>991</i>	<i>1,021</i>	<i>1,178</i>	<i>1,269</i>	<i>1,202</i>	<i>1,344</i>	<i>1,319</i>	<i>1,393</i>
Quarterly development excluding non-recurring income/expenses								
SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04
Capital gains/losses			10	-1,421	-810			
Change in fair value, SpareBank 1 Gruppen	-342							
Profit-based staff costs	412	292	378	349	444	183	222	300
Costs for personnel changes	19	6	79	49	79	58	30	142
Profit effect from IAS 39	-358	178	-260	-289	-542	125		
Total	-269	476	207	-1,312	-829	366	252	442
Operating profit	3,792	2,843	3,279	4,937	3,952	2,842	2,922	2,583
Operating profit excluding items affecting comparability	3,523	3,319	3,486	3,625	3,123	3,208	3,174	3,025
Share of pre tax profit/loss in associates								
SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04
Färs & Frosta Sparbank	10	14	10	15	8	9	-1	10
FöreningsSparbanken Sjuhärad	21	19	13	27	13	23	9	25
Other jointly owned banks in Sweden	9	14	10	14	7	10	2	9
BGC-Holding	-16	55	1	5	1	2	-16	48
EnterCard Holding	16	19	0	32				
VPC	15	13	7	11	17	10	57	5
Other companies	3	3	7	20	4	3	6	6
First Securities					7	15	19	2
Aktia							12	23
Total	58	137	48	124	57	72	88	128

7. Income

Q2, 2006

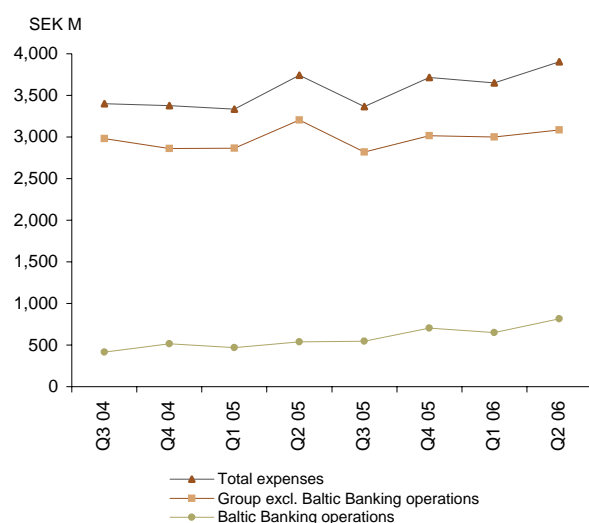
Income, quarterly trends



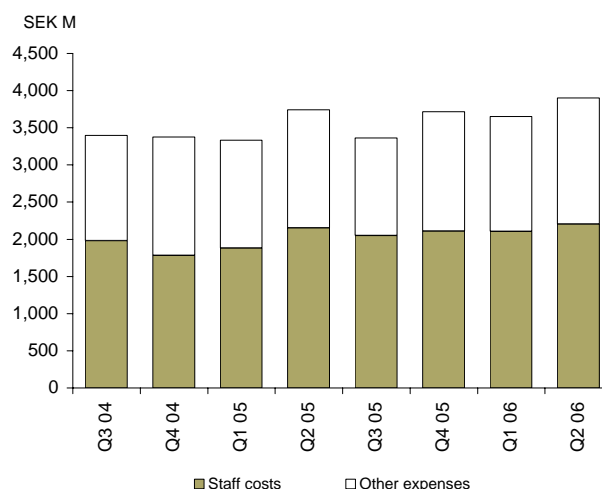
Group income SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04
Interest income	9,429	8,910	8,477	8,377	8,725	8,625	8,897	8,655
Interest expenses	-5,646	-5,133	-4,765	-4,517	-4,697	-4,686	-4,858	-4,676
Net interest income	3,783	3,777	3,712	3,860	4,028	3,939	4,039	3,979
Commission income								
Payment processing commissions	995	910	950	944	955	841	880	882
Lending commissions	189	129	128	154	83	89	97	113
Brokerage	294	301	264	190	133	111	106	74
Asset management	937	914	880	820	748	702	702	677
Other securities commissions	33	24	42	23	21	20	44	45
Other commissions receivable	599	405	239	376	487	325	328	318
Commission income, total	3,047	2,683	2,503	2,507	2,427	2,088	2,157	2,109
Commission expenses								
Payment processing commissions	-356	-308	-343	-301	-278	-254	-265	-295
Securities commissions	-62	-54	-66	-42	-56	-42	-66	-40
Other commissions payable	-276	-223	-198	-254	-259	-262	-272	-241
Commission expenses, total	-694	-585	-607	-597	-593	-558	-603	-576
Net commissions	2,353	2,098	1,896	1,910	1,834	1,530	1,554	1,533
Trading, derivatives and fair value option								
Shares/participating interests	428	166	442	284	375	38	188	22
of which change in value	147	153	438	278	179	35	188	17
of which dividend	281	13	4	6	196	3		5
Interest-bearing instruments	318	75	419	323	94	177	141	176
of which change in value	72	346	178	302	312	81	158	142
of which interests	246	-271	241	21	-218	96	-17	34
Other financial instruments	26	-3	19	-11		31	-4	2
of which change in value	26	-3	19	-11		31	-4	2
Total	772	238	880	596	469	246	325	200
Interest income compensation, claims valued at cost	13	22	48	54	48	27		
Change in exchange rate	247	0	78	139	268	104	88	-33
Net gains and losses on financial items at fair value, total	1,032	260	1,006	789	785	377	413	167
Other income								
Net insurance	100	17	67	38	18	31	43	36
Real estate income	26	24	23	22	20	18	18	17
IT services	178	174	188	204	183	166	161	192
Share of profit or loss in associates	58	137	48	124	57	72	88	128
Other	48	56	57	1,451	866	141	81	63
Total	410	408	383	1,839	1,144	428	391	436
Total income	7,578	6,543	6,997	8,398	7,791	6,274	6,397	6,115

8. Expenses Q2, 2006

Cost development



Quarterly expenses



Group expenses SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04
Staff costs								
Salaries and other remunerations, including social insurance charges	-1,713	-1,744	-1,646	-1,652	-1,638	-1,638	-1,502	-1,638
Profit based staff costs	-412	-292	-378	-349	-444	-183	-222	-300
<i>of which:</i>								
<i>Kopparmyntet</i>	-56	-56	-148	-173	-261	-87	-132	-214
<i>Other profit-based staff costs</i>	-356	-236	-230	-176	-183	-96	-90	-86
Other staff costs	-78	-68	-85	-48	-71	-59	-59	-44
Staff costs, total	-2,203	-2,104	-2,109	-2,049	-2,153	-1,880	-1,783	-1,982
Other expenses								
Expenses for premises	-247	-273	-289	-256	-277	-265	-335	-285
IT expenses	-312	-296	-310	-288	-332	-286	-358	-302
Telecommunications, postage	-102	-105	-102	-129	-108	-98	-109	-101
Depreciation/amortization and impairments of tangible and intangible assets	-156	-155	-161	-133	-173	-136	-135	-135
Other	-882	-717	-746	-509	-699	-668	-656	-594
Total other expenses	-1,699	-1,546	-1,608	-1,315	-1,589	-1,453	-1,593	-1,417
Total expenses	-3,902	-3,650	-3,717	-3,364	-3,742	-3,333	-3,376	-3,399
<i>of which Baltic Banking operations</i>	<i>-816</i>	<i>-651</i>	<i>-703</i>	<i>-545</i>	<i>-538</i>	<i>-468</i>	<i>-514</i>	<i>-417</i>
Number of full-time positions	Jun 30 2006	Mar 31 2006	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004	Sep 30 2004
Group excluding Baltic Banking	8,803	8,836	8,922	8,905	8,911	8,932	9,087	9,134
<i>of which First Securities</i>	<i>131</i>	<i>133</i>	<i>132</i>	<i>121</i>	<i>121</i>			
<i>of which EnterCard AS</i>						55	55	55
Baltic Banking	7,861	7,459	7,226	6,847	6,497	6,255	6,069	6,049
Total	16,664	16,295	16,148	15,752	15,408	15,187	15,156	15,183

9. Profit per business area Q2, 2006

Business area accounting principles

The business area report is based on Swedbank's accounting principles, organization and internal accounts.

As of the first quarter 2006 the business operations of Baltic Banking are separated in the business area report from the effects of FöreningsSparbanken's acquisition and ownership of Hansabank in the consolidated group accounting. This facilitates a clearer analysis of how the business operation of Baltic Banking are developing. Comparative figures have been restated accordingly.

Market-based compensation is applied between business areas, while all expenses for IT, other shared services and group staffs are transferred at full cost-based internal prices to the business areas. Executive management expenses are not distributed.

The Group's equity allocated to shareholders is distributed to each business area based on capital adequacy rules and estimated capital requirements.

Return on equity for the business areas is based on operating profit less estimated tax and minority interests in relation to allocated equity.

Swedish Banking	Swedish Banking	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04
Swedish Banking comprises the parent bank's distribution channels in the form of branches, ATM's and the telephone and Internet banks. Also included are the subsidiaries Spintab, FöreningsSparbanken Finans, FöreningsSparbanken Fastighetsbyrå, FöreningsSparbanken Juristbyrå and FöreningsSparbanken Företagsförmedling. Swedish Banking also includes the private banking operations of the subsidiary Swedbank Luxembourg as well as the jointly owned card company EnterCard.	SEK M							
Net interest income		2,850	2,752	2,916	3,099	3,108	3,163	3,225
Net commissions		1,023	1,040	986	983	1,004	881	883
Net gains and losses on financial items at fair value		212	47	111	258	288	-111	14
Other income		150	152	170	1,610	983	260	168
Share of profit or loss of associates		42	123	31	95	33	46	0
Total income		4,277	4,114	4,214	6,045	5,416	4,239	4,290
Staff costs		-1,035	-998	-1,121	-1,052	-1,185	-1,041	-1,056
IT expenses		-209	-213	-193	-163	-192	-188	-190
Other expenses		-917	-908	-1,036	-924	-1,081	-998	-1,090
Depreciation/amortization		-28	-23	-23	-20	-23	-22	-24
Total expenses		-2,189	-2,142	-2,373	-2,159	-2,481	-2,249	-2,360
Profit before loan losses		2,088	1,972	1,841	3,886	2,935	1,990	1,930
Loan losses		191	6	43	-35	25	-60	-50
Operating profit/loss		2,279	1,978	1,884	3,851	2,960	1,930	1,880
Tax expense		-640	-552	-535	-664	-574	-540	-538
Profit for the period		1,639	1,426	1,349	3,187	2,386	1,390	1,342
Profit for the period attributable to:								
Shareholders of Swedbank		1,637	1,425	1,348	3,185	2,386	1,388	1,342
Minority		2	1	1	2	0	2	0
Allocated equity		28,238	27,438	27,201	26,813	26,247	25,388	24,325
Return on allocated equity, %		23.2	20.8	19.8	47.5	36.4	21.9	22.1
Income items								
Income from external customers		3,816	3,627	3,856	5,695	5,121	3,935	3,983
Income from transactions with other business segments		461	487	358	350	295	304	307
Business volumes, SEK billion								
Lending		724	701	688	673	668	645	629
Deposits		248	235	234	234	230	224	216
Mutual funds & insurance		235	251	236	228	215	198	190
Other investment volume		18	17	16	13	13	12	9
Investments in associates		2	2	2	1	1	1	2
Risk-weighted volume		499	479	467	453	455	431	422
Total assets		818	775	766	752	765	729	686
Total liabilities		790	748	740	726	739	704	662
Full-time employees		6,159	6,205	6,266	6,287	6,312	6,447	6,615

9. Profit per business area Q2, 2006

Baltic Banking operations

The business area is defined as the subsidiary Hansabank, including an adjustment for lower allocated equity compared with Hansabank's statutory equity. The adjustment is made in accordance with estimated equity needs. From this follows an adjustment compared with reports Hansabank publishes. Hansabank has business operations in Estonia, Latvia, Lithuania and Russia.

Baltic Banking operations SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04
Net interest income	919	822	852	785	746	652	611
Net commissions	378	352	316	284	268	234	221
Net gains and losses on financial items at fair value	146	147	142	167	137	121	127
Other income	87	38	29	33	35	21	42
Share of profit or loss of associates	2	0	2	1	1	0	1
Total income	1,532	1,359	1,341	1,270	1,187	1,028	1,002
Staff costs	-375	-352	-346	-297	-276	-255	-251
IT expenses	-60	-50	-56	-46	-45	-35	-46
Other expenses	-341	-210	-261	-163	-178	-137	-172
Depreciation/amortization	-40	-39	-40	-39	-39	-41	-45
Total expenses	-816	-651	-703	-545	-538	-468	-514
Profit before loan losses	716	708	638	725	649	560	488
Loan losses	-79	-57	-57	-65	-81	-41	-25
Operating profit	637	651	581	660	568	519	463
Tax expense	-76	-54	-34	-32	-38	-37	-26
Profit for the period	561	597	547	628	530	482	437
Profit for the period attributable to:							
Shareholders of Swedbank	560	597	547	628	530	482	251
Minority	1	0	0	0	0	0	186
Allocated equity	9,239	8,331	7,905	7,419	6,453	5,799	2,852
Return on allocated equity,%	24.2	28.7	27.7	33.9	32.9	33.2	35.2
Income items							
Income from external customers	1,532	1,359	1,341	1,270	1,187	1,028	1,002
Business volumes, SEK billion							
Lending	108	99	87	75	67	58	53
Deposits	75	72	68	59	58	49	45
Mutual funds & insurance	9	9	8	7	6	5	6
Investments in associates	0	0	0	0	0	0	0
Risk-weighted volume	110	101	91	79	92	79	61
Total assets	141	130	118	101	94	87	76
Total liabilities	132	122	111	94	88	81	73
Full-time employees	7,861	7,459	7,226	6,847	6,497	6,255	6,069

Baltic Banking Investment

The effect of FöreningsSparbanken's acquisition and ownership of Hansabank is reported in Baltic Banking Investments. These effects include goodwill, deduction of minority interest, the equity during the period the subsidiary was not wholly-owned and the amortization of the revalued loan portfolio found during the acquisition in April 2005.

Baltic Banking Investment SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05
Net interest income	-114	-124	-132	-74	-150	-13
Net gains and losses on financial items at fair value					-3	-16
Total income	-114	-124	-132	-74	-153	-29
Other expenses			13	-1		-1
Depreciation/amortization	-26	-26	-27	-3	-41	-3
Total expenses	-26	-26	-14	-4	-41	-4
Profit before loan losses	-140	-150	-146	-78	-194	-33
Loan losses					1	
Operating profit	-140	-150	-146	-78	-193	-33
Tax expense			-8			
Profit for the period	-140	-150	-154	-78	-193	-33
Profit for the period attributable to:						
Shareholders of Swedbank	-140	-150	-154	-140	-196	-232
Minority				62	3	199
Allocated equity	7,036	7,682	7,294	7,295	4,290	-1,371
Return on allocated equity,%	neg.	neg.	neg.	neg.	neg.	
Income items						
Commissions paid to other business segments	-114	-124	-132	-74	-153	-29
Business volumes, SEK billion						
Lending	1	1	2	2	2	3
Risk-weighted volume			7	7	-10	-6
Total assets	12	13	12	12	10	10
Total liabilities	5	6	5	5	6	11

9. Profit per business area Q2, 2006

Swedbank Markets

Swedbank Markets comprises capital market products and various types of project and corporate finance. It also has customer responsibility for financial institutions. In addition to operations in Sweden, the business area includes the international branch in New York, First Securities in Norway and the representative office in Shanghai. During the first quarter of 2005 First Securities was consolidated using the equity method, which means that the net of income and expenses was accounted for in the share of profit/loss of associates. As of June 2005 First Securities was consolidated as a subsidiary, resulting in a change to gross accounting of income and expenses in the profit and loss account.

Swedbank Markets SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04
Net interest income	183	185	250	210	205	224	270
Net commissions	542	326	283	250	282	111	133
Net gains and losses on financial items at fair value	379	275	262	143	185	164	171
Other income	9	12	14	15	33	16	12
Share of profit or loss of associates	0	0	3	0	7	15	19
Total income	1,113	798	812	618	712	530	605
Staff costs	-382	-290	-293	-250	-244	-154	-153
IT expenses	-53	-59	-59	-53	-62	-51	-50
Other expenses	-120	-98	-124	-86	-86	-73	-60
Depreciation/amortization	-3	-3	-5	-3	-2	-2	-2
Total expenses	-558	-450	-481	-392	-394	-280	-265
Profit before loan losses	555	348	331	226	318	250	340
Loan losses	0	4	18	1	-25	-1	-21
Operating profit/loss	555	352	349	227	293	249	319
Tax expenses	-156	-98	-98	-65	-71	-79	-89
Profit for the period	399	254	251	162	222	170	230
Profit for the period attributable to:							
Shareholders of Swedbank	334	221	218	143	193	170	230
Minority	65	33	33	19	29		
Allocated equity	3,773	3,619	3,879	3,879	3,365	2,989	2,405
Return on allocated equity,%	35.4	24.4	22.5	14.7	22.9	22.8	38.3
Income items							
Income from external customers	1,048	720	733	546	629	463	521
Income from transactions with other business segments	65	78	79	72	83	67	84
Business volumes, SEK billion							
Lending	14	16	19	16	16	11	12
Deposits	23	24	23	26	30	31	16
Mutual funds & insurance	1	2	2	1	1	1	1
Other investment volume	20	20	18	16	15	14	12
Investments in associates	0	0	0	0	0	0	0
Risk-weighted volume	44	47	47	50	47	39	37
Total assets	333	356	305	312	313	286	263
Total liabilities	329	352	302	309	310	283	261
Full-time employees	703	690	714	686	683	568	534

Asset Management and Insurance

Asset Management and Insurance comprises the Robur Group and its operations in fund management, institutional and discretionary asset management, insurance and individual pension savings.

Asset Management and Insurance SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04
Net interest income	3	8	11	5	7	9	7
Net commissions	408	382	305	338	313	302	331
Net gains and losses on financial items at fair value	-3	3	3	3	5	3	4
Other income	58	27	74	31	28	28	37
Total income	466	420	393	377	353	342	379
Staff costs	-81	-73	-76	-71	-77	-66	-50
IT expenses	-29	-20	-34	-25	-27	-23	-30
Other expenses	-65	-59	-65	-53	-54	-60	-55
Depreciation/amortization	0	-1	0	-1	0	-1	-1
Total expenses	-175	-153	-175	-150	-158	-150	-136
Profit before loan losses	291	267	218	227	195	192	243
Loan losses							
Operating profit/loss	291	267	218	227	195	192	243
Tax expense	-81	-75	-46	-50	-44	-43	-89
Profit for the period	210	192	172	177	151	149	154
Profit for the period allocated to:							
Shareholders of Swedbank	210	192	172	177	151	149	154
Allocated equity	1,672	1,670	1,669	1,669	1,668	1,670	1,547
Return on allocated equity,%	50.2	46.0	41.2	42.4	36.2	35.7	39.8
Income items							
Income from external customers	946	956	915	824	759	751	754
Commissions paid to other business segments	-480	-536	-522	-447	-406	-409	-375
Business volumes, SEK billion							
Mutual funds & insurance	362	388	357	343	323	297	280
Other investment volume	24	26	24	23	21	20	21
Risk-weighted volume	0	0	0	0	0	0	0
Total assets	64	68	60	58	54	50	46
Total liabilities	62	66	58	56	52	49	44
Full-time employees	262	262	255	251	250	247	249

9. Profit per business area Q2, 2006

Shared Services and new operations

The business area includes IT and other service functions, Treasury, Group Staffs, the Group's own insurance company, Sparia, the international branches in Norway, Finland and Denmark, the representative office in Tokyo and the shareholdings in SpareBank 1 Gruppen and the primary capital certificates in the Norwegian savings banks.

Shared Services and new operations SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04
Net interest income	7	18	-43	-88	-88	5	-8
Net commissions	1	-1	4	57	-30	-1	-25
Net gains and losses on financial items at fair value	235	-96	305	168	373	115	27
Other income	817	768	889	697	859	781	754
Share of profit or loss of associates	14	14	12	28	16	11	68
Total income	1,074	703	1,167	862	1,130	911	816
Staff costs	-332	-391	-287	-387	-370	-373	-276
IT expenses	-229	-203	-189	-166	-212	-189	-180
Other expenses	-288	-298	-227	-194	-334	-300	-277
Depreciation/amortization	-59	-63	-66	-67	-68	-67	-63
Total expenses	-908	-955	-769	-814	-984	-929	-796
Profit before loan losses	166	-252	398	48	146	-18	20
Loan losses	4	-3	-5	2	-17	3	-3
Operating profit/loss	170	-255	393	50	129	-15	17
Appropriations							0
Tax expense	15	240	46	-6	-9	146	55
Discontinued operations							14
Profit for the period	185	-15	439	44	120	131	86
Profit for the period attributable to:							
Swedbank's shareholders	185	-15	439	44	120	131	86
Minority							
Allocated equity	4,661	6,078	4,360	2,556	4,139	10,771	6,192
Return on allocated equity,%	15.9	neg.	40.3	6.9	11.6	4.9	5.6
Income items							
Income from external customers	367	76	288	196	388	125	199
Income from transactions with other business segments	707	627	879	666	742	786	617
Business volumes, SEK billion							
Lending	5	4	0	0	0	0	0
Investments in associates	0	0	0	1	0	1	0
Risk-weighted volume	10	5	4	4	9	5	5
Total assets	210	172	167	149	150	128	127
Total liabilities	205	165	155	139	142	115	121
Full-time employees	1,679	1,679	1,687	1,681	1,666	1,670	1,689

Eliminations

Eliminations SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04
Net interest income	-65	116	-142	-77	200	-101	-66
Net commissions	1	-1	2	-2	-3	3	11
Net gains and losses on financial items at fair value	63	-116	183	50	-200	101	70
Other income	-769	-726	-841	-671	-851	-750	-710
Total income	-770	-727	-798	-700	-854	-747	-695
Staff costs	2	0	14	8	-1	9	3
IT expenses	269	249	221	165	206	200	138
Other expenses	499	478	563	527	649	538	554
Total expenses	770	727	798	700	854	747	695
Business volumes, SEK billion							
Mutual funds & insurance	-236	-253	-246	-236	-216	-199	-191
Other investment volume	-16	-16	-14	-11	-11	-10	-9
Total assets, SEK billion	-304	-249	-231	-220	-216	-196	-176
Total liabilities, SEK billion	-304	-249	-231	-220	-216	-196	-176

10. Balance sheet Q2, 2006

Balance sheet

June 30, 2006

Balance sheet SEK M	Jun 30 2006	Jun 30 2005	Dec 31 2005
Loans to credit institutions	150,180	125,919	152,348
Loans to the public	893,206	789,968	822,425
Bonds/interest-bearing securities	86,190	79,915	87,506
Shares and participating interests for which customers bear the investment risk	68,217	56,961	63,338
Derivatives	58,493	49,073	55,008
Other assets	24,854	59,498	32,170
	51,481	55,951	39,496
Total assets	1,274,128	1,168,212	1,197,283
Amounts owed to credit institutions	128,886	139,968	110,066
Deposits and borrowings from the public	372,712	318,651	338,894
Debt securities in issue	535,095	487,551	517,582
Liabilities for which the customers bear the investment risk	58,643	49,106	55,249
Derivatives	30,815	47,297	30,144
Other liabilities and provisions	58,607	47,185	59,258
Subordinated liabilities	34,512	31,655	32,221
Equity	54,858	46,799	53,869
Minority interest	341	180	232
Shareholders' equity	54,517	46,619	53,637
Total liabilities, provisions and shareholders' equity	1,274,128	1,168,212	1,197,283

SEK bn

Loans, Private individuals, 86	Household deposits, 204
Other loans to the public, 318	Other deposits from the public, 170
Mortgage loans, 489	Debt securities in issue, 535
Credit institutions, 150	Credit institutions, 129
Bonds/interest-bearing securities, 86	Derivatives, 31
Derivatives, 25	Other liabilities, 150
Other assets, 120	Shareholders' equity, 55

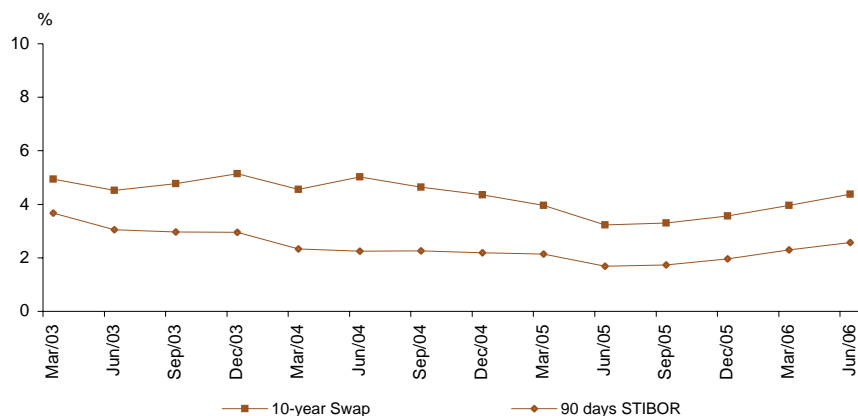
Loans SEK bn	Jun 30 2006	Mar 31 2006	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Jan 1 2005	Dec 31 2004
Private individuals of which Spintab	443.8 357.4	427.7 347.0	417.8 340.2	403.0 329.8	392.1 321.9	378.4 310.8	372.4 305.4	367.8 300.7
Real estate management	174.9	169.1	164.0	159.0	157.2	150.0	143.4	142.1
Retail, hotels, restaurants	30.8	30.7	27.1	26.8	26.4	25.3	24.3	24.2
Construction	12.1	11.7	11.2	10.7	10.0	9.7	9.3	9.3
Manufacturing	28.0	26.4	23.7	24.0	22.2	21.7	20.9	20.9
Transportation	14.4	13.6	13.8	13.1	12.3	11.5	11.1	11.1
Forestry and agriculture	43.3	42.2	41.6	40.5	38.6	37.5	37.2	37.2
Other service businesses	30.4	26.1	25.5	20.2	21.2	18.8	16.6	16.7
Other corporate lending	60.2	58.0	57.0	54.2	58.4	49.1	51.7	51.2
Municipalities *	14.4	14.0	14.0	14.2	14.3	14.4	13.8	13.8
Total	852.3	819.5	795.7	765.7	752.7	716.4	700.7	694.3
Credit institutions incl. The Swedish National Debt Office	58.6	70.5	68.5	63.5	63.2	66.6	61.5	61.5
Repurchase agreements	132.5	137.3	110.6	107.5	100.0	102.2	80.6	80.6
Total lending	1,043.4	1,027.3	974.8	936.7	915.9	885.2	842.8	836.4

* Not including municipal companies

Deposits SEK bn	Jun 30 2006	Mar 31 2006	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004	Sep 30 2004
Transaction accounts	239.7	228.0	225.6	219.1	210.4	198.3	109.2	109.4
Savings accounts	10.8	9.2	8.5	10.5	4.8	5.2	60.0	58.0
Overnight deposits	6.7	6.2	10.7	4.8	3.0	5.2	3.3	3.3
Other	26.8	18.9	16.1	9.3	20.3	28.8	51.0	55.1
Currency deposits	88.4	86.5	77.9	85.1	80.0	72.1	62.0	67.2
Total deposits from public	372.4	348.8	338.8	328.8	318.5	309.6	285.5	293.0
of which non financial companies	54.3	52.8	62.9	52.1	50.8	49.9	48.1	43.2

11. Swedish interest rates Q2, 2006

Swedish interest rates



Published rates, household deposits	Jun 30 2006	Mar 31 2006	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004	Sep 30 2004
Private accounts								
SEK 0 - 15,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEK 15,000 -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e-savings account	1.60	1.35	1.10*	0.85	0.85	1.35	1.35	1.35
Savings capital accounts								
SEK 0 - 50,000	1.00	0.75	0.50*					
SEK 50,000 -	1.50	1.25	1.00*					
SEK 0 - 100,000				0.10	0.10	0.25	0.25	0.25
SEK 100,000 -				0.85	0.85	1.35	1.35	1.35
Fixed rate deposits								
3-months	1.75	1.50	1.20	0.90	0.90	1.35	1.45	1.45
1-year	2.66	2.27	2.12	1.58	1.33	1.87	1.92	2.22
3-year	3.31	2.90	2.70	2.00	1.70	2.35	2.40	3.05
5-year	3.71	3.25	3.00	2.30	2.20	3.05	3.15	3.90

* As of February 2nd, 2006

Published rates Spintab mortgages	Jun 30 2006	Mar 31 2006	Dec 31 2005	Sep 30 2005	Jun 30 2005	Mar 31 2005	Dec 31 2004	Sep 30 2004
3-months	3.90	3.65	3.15	3.15	3.15	3.65	3.65	3.65
2-year	3.99	3.60	3.44	3.09	2.72	3.45	3.50	4.00
5-year	4.67	4.29	4.08	3.69	3.49	4.25	4.35	4.95

12. Funding and interest rate risks Q2, 2006

Maturity distribution, Spintab's lending, June 30, 2006											
SEK M	<3 mos.	3-6 mos.	6-9 mos.	9-12 mos.	1-2 yrs.	2-3 yrs.	3-4 yrs.	4-5 yrs.	> 5 yrs.	Fair value addition	Total
Retail	142,431	14,241	17,533	12,778	60,139	34,604	29,058	25,268	14,440	-495	349,997
Other	48,427	5,717	8,094	4,942	23,641	16,632	12,698	9,513	9,058	48	138,770
Total	190,858	19,958	25,627	17,720	83,780	51,236	41,756	34,781	23,498	-447	488,767

Maturity distribution, Spintab's funding, June 30, 2006, nominal amount										
SEK M	<3 mos.	3-6 mos.	6-9 mos.	9-12 mos.	1-2 yrs.	2-3 yrs.	3-4 yrs.	4-5 yrs.	> 5 yrs.	Total
Other	162,957	19,998	22,777	71,957	105,384	60,419	46,487	11,007	14,750	515,736
Total	162,957	19,998	22,777	71,957	105,384	60,419	46,487	11,007	14,750	515,736

Funding and capital structure, June 30, 2006										
SEK M	Debt securities	of which bonds	Subordinated loans	Undated subordinated loans	Primary capital	Supplementary capital	Risk-weighted assets	Primary capital ratio %	Capital adequacy ratio %	
FöreningsSparbanken AB	117,766	101,828	19,452	11,039	37,722	22,229	244,491	15.4	24.0	
Spintab	425,390	285,745	2,359	1,663	23,406	4,022	273,701	8.6	10.0	
The Group	535,095	379,490	21,809	12,703	42,957	26,233	663,691	6.5	10.0	

Effect on value of assets and liabilities in SEK and foreign currency, including derivatives if interest rates increase by 100 b.p., June 30, 2006										
SEK M	<3 mos.	3-6 mos.	6-12 mos.	1-2 yrs.	2-3 yrs.	3-4 yrs.	4-5 yrs.	5-10 yrs.	>10 yrs.	Total
Total the Group	-9	375	-337	-754	601	47	-917	-355	-123	-1,472
<i>of which foreign currency</i>	33	45	-195	160	-47	12	-36	2	47	21
of which financial current assets at fair value, the Group	19	449	-223	-177	188	-50	-290	60	-184	-208
<i>of which foreign currency</i>	10	104	-216	196	-24	34	-18	29	56	171

13. Asset quality

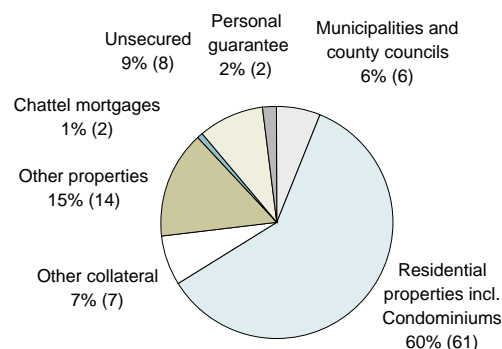
Q2, 2006

Group lending by collateral

June 30, 2006 (December 31, 2005)

- Doubtful claims of total lending: 0.09 percent (0.17)
- Doubtful claims gross decreased by 16 percent to SEK 1,905 M (2,261)
- Provision ratio for doubtful claims increased to 187 percent (159)
- Loan losses decreased to SEK -66 M (196)
- Loan loss level decreased to net -0.02 percent (0.05)

(Figures in parentheses refer to June 30, 2005)



Specification of claims Sector/Industry SEK M	Book value before accounting for provisions	Specific provisions for individually assessed claims	Collective provisions for individually assessed claims	Provisions for collectively valued homogenous groups of claims	Book value of claims after accounting for provisions	Book value of doubtful claims (unsettled)	Book value of unsettled claims for which interest is entered as income
June 30, 2006							
Private individuals	444,117	19	179	161	443,758	155	185
Real estate management	175,256	62	269		174,925	80	16
Retail, hotels, restaurants	31,284	79	445		30,760	108	8
Construction	12,215	44	81		12,090	35	
Manufacturing	28,615	231	413		27,971	199	2
Transportation	14,518	15	70		14,433	50	0
Forestry and agriculture	43,495	36	153		43,306	74	12
Other service businesses	30,606	20	145		30,441	84	35
Other corporate lending	61,375	271	840		60,264	152	0
Municipalities*	14,390				14,390		
Lending	855,871	777	2,595	161	852,338	937	258
Credit institutions incl. National Debt Office	58,620	30			58,590	0	
Repurchase agreements - Credit institutions incl. National Debt Office	94,604				94,604		
Repurchase agreements - public	37,854				37,854		
Total lending to credit institutions and the public	1,046,949	807	2,595	161	1,043,386	937	258

* Not including municipal companies

Credit exposure SEK M, book value	Jun 30 2006	Dec 31 2005	Change	Change %
Sweden	875,748	826,016	49,732	6
OECD countries*	173,206	172,347	859	0
of which Denmark	4,237	22,340	-18,103	-81
of which Norway	20,202	14,106	6,096	43
Baltic region	115,465	95,372	20,093	21
Russia	5,847	4,648	1,199	26
Latin America	222	258	-36	-14
of which Brazil	202	190	12	6
Japan	1,894	2,212	-318	-14
Rest of East Asia	1,480	1,828	-348	-19
of which South Korea	232	231	1	0
of which China	687	755	-68	-9
Other countries	3,460	3,578	-118	-3
Total	1,177,322	1,106,259	71,063	6

* Excluding Sweden, Japan, Hungary, Mexico, Poland, Turkey, Slovakia, South Korea and the Czech Republic.

13. Asset quality Q2, 2006

Loan losses, quarterly trends								
SEK M	Q2 06	Q1 06	Q4 05	Q3 05	Q2 05	Q1 05	Q4 04	Q3 04
Loan losses, Group								
Provisions	89	83	140	146	176	149	25	212
Established	41	98	133	57	91	87	219	134
Recoveries	-263	-131	-272	-106	-170	-137	-145	-213
Change in value of property taken over	17	0	0	0	0	0	0	0
Total	-116	50	1	97	97	99	99	133

Loan losses by business area								
Swedish Banking	-191	-6	-43	35	-25	60		
Baltic Banking	79	57	57	64	81	41		
Swedbank Markets	0	-4	-18	-1	25	1		
Shared Services and new operations	-4	3	5	-1	16	-3		
Total	-116	50	1	97	97	99		

Loan losses by sector								
Private individuals	45	19	29	-26	23	-23	17	-2
Real estate management	-14	20	4	0	-7	0	-8	-6
Retail, hotels, restaurants	18	79	31	55	42	9	33	44
Construction	9	-1	17	4	6	2	3	16
Manufacturing	-9	17	43	54	32	53	31	18
Transportation	5	0	-6	2	-2	9	10	-6
Forestry and agriculture	4	2	10	-3	13	0	-4	25
Other service businesses	-12		35	6	25	-21	-27	-4
Other corporate lending	-14	9	77	-3	10	-11	38	-6
Other	-148	-95	-239	8	-45	81	6	54
Total	-116	50	1	97	97	99	99	133

Doubtful claims by business area	Jun 30	Mar 31	Dec 31	Sep 30	Jun 30	Mar 31	Dec 31
SEK M	2006	2006	2005	2005	2005	2005	2004

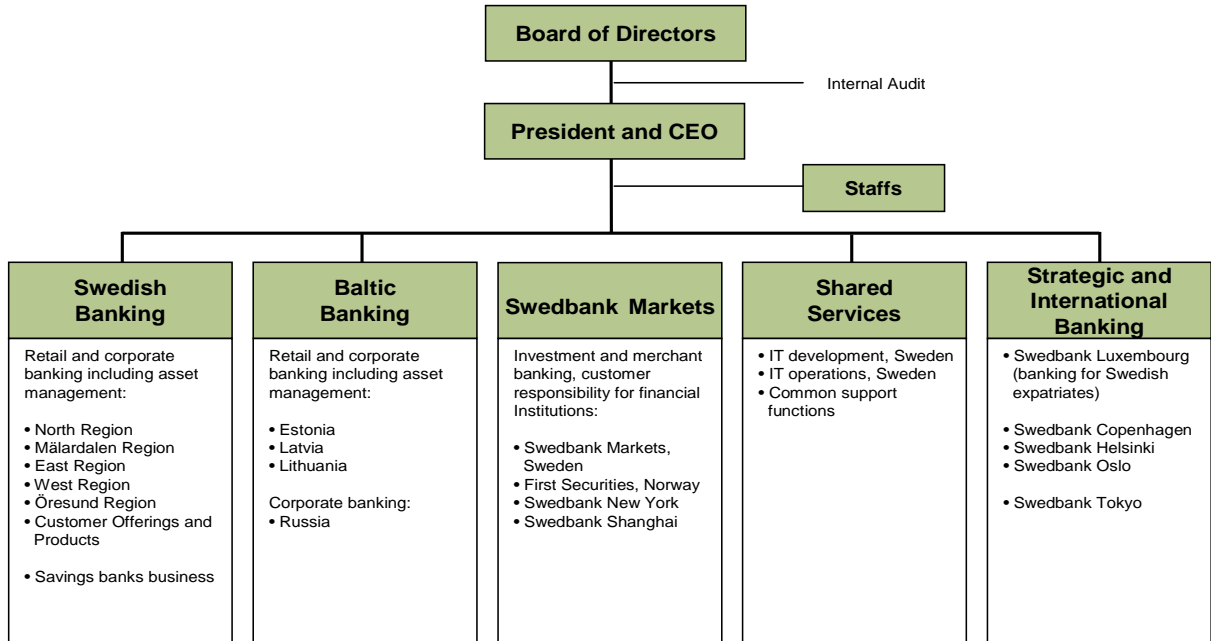
Doubtful claims gross							
Swedish Banking	1,311	1,428	1,645	1,682	1,680	2,087	2,138
Baltic Banking	535	480	511	779	547	501	412
Swedbank Markets	59	62	63	34	34	31	29
Shared Services and new operations	0	0	0	0	0	0	0
Total	1,905	1,970	2,219	2,495	2,261	2,619	2,579

Doubtful claims provisions							
Swedish Banking	2,306	2,504	2,652	2,911	2,882	3,099	3,101
Baltic Banking	1,123	1,047	991	945	886	757	714
Swedbank Markets	59	62	63	34	35	31	29
Shared Services and new operations	77	81	78	76	76	59	62
Total	3,565	3,694	3,784	3,966	3,879	3,946	3,906

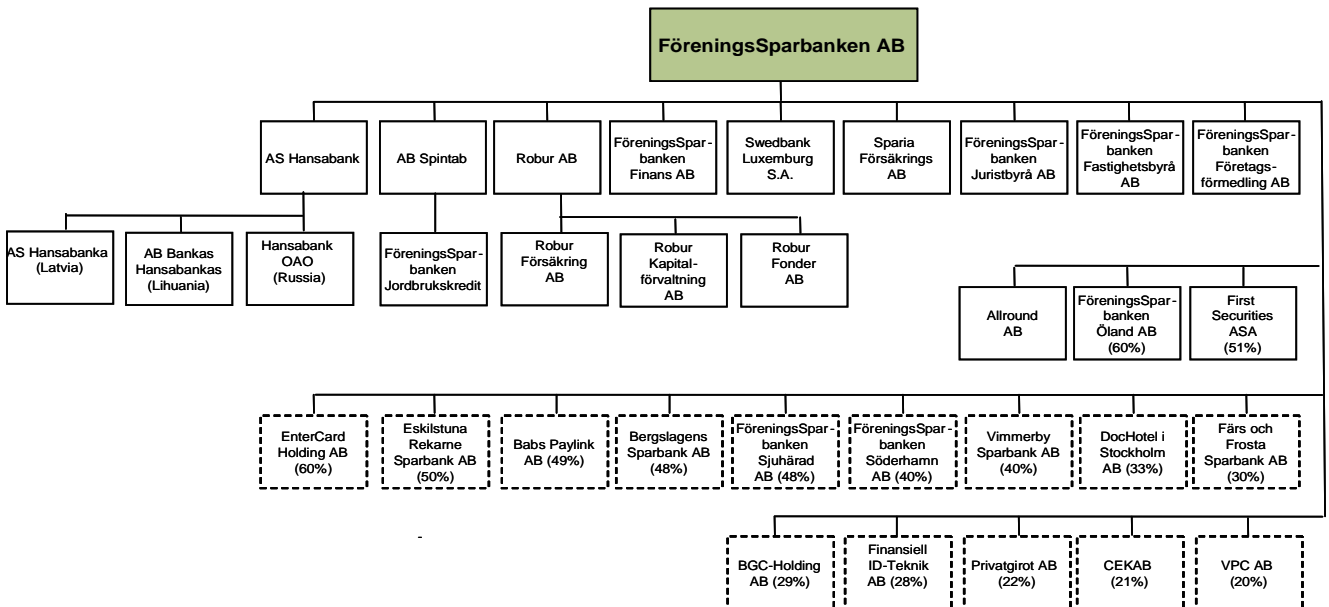
Doubtful claims net by business area							
Swedish Banking	-995	-1,076	-1,009	-1,170	-1,144	-979	-963
Baltic Banking	-588	-567	-478	-166	-339	-255	-302
Swedbank Markets	0	0	0	-59	-59	-34	0
Shared Services and new operations	-77	-81	-78	-76	-76	-59	-62
Total	-1,660	-1,724	-1,565	-1,471	-1,618	-1,327	-1,327

14. Organization structure Q2, 2006

Group operational structure



Group legal structure



14. Organization structure Q2, 2006

Group Executive management

<p>Jan Lidén, President and CEO.</p> <p>Gith Bengtsson, Union representative.</p> <p>Ingrida Bluma, Head of Hansabank in Latvia.</p> <p>Anders Ek, EVP, Head of Strategic and International Banking.</p> <p>Kjell Hedman, EVP, Head of Customer Offerings and Products.</p>	<p>Mikael Inlander, CFO and Head of Group Staffs</p> <p>Bengt-Erik Lindgren, EVP, Deputy Head of Swedish Banking and Manager of the Mälardalen Region.</p> <p>Erkki Raasuke CEO Hansabank and Head of Baltic Banking.</p> <p>Annika Wijkström, EVP, Head of Swedbank Markets.</p>
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Credit limit structure

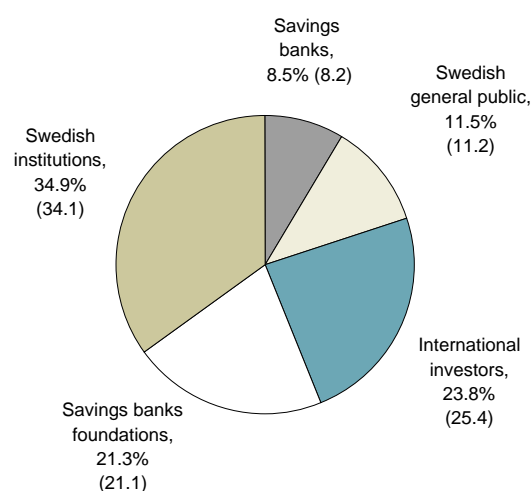
Board of directors		Unlimited
Central headquarters	Board credit- and capital committee Central credit committee	Approx. SEK 6 bn SEK 150/500 M
Local bank	Local board/ local delegation Two officers jointly	SEK 30/40 M SEK 4.5 M

15. Owners and shares

Q2, 2006

Shareholders, June 30, 2006	%
Savings bank foundations	21.3
Savings banks	8.5
Franklin-Templeton Funds	3.0
Robur funds	2.9
Alecta	2.8
SHB/SPP Funds	2.7
Fourth National Pension Fund	2.5
FöreningsSparbanken profit-sharing funds	2.4
SEB Funds	1.9
AFA Insurance	1.9
Other International investors	20.8
Other Swedish institutions	17.8
Swedish general public	11.5
Total	100.0

Ownership structure June 30, 2006 (December 31, 2005)



Number of shareholders:	327,925
Number of shares:	530,310,943
Number of shares outstanding:	515,373,412
Repurchased shares	14,937,531

Source: DN Ägarservice and FöreningsSparbanken

Data per share	Jun 30	Jun 30	Dec 31	Dec 31	Dec 31
SEK	2006	2005	2005	2004	2003
Earnings	9.81	10.28	23.14	17.50	12.02
Equity	105.78	90.90	104.07	86.16	79.42
Dividend			7.50	6.50	5.75
Price, end of period	189.00	171.50	216.50	165.50	141.00
Yield, %			3.46	3.93	4.08
Price/Equity, %	179	189	208	192	178

Changes in subscribed capital						
Year	Transaction	Par value/ share	Price, %	Added/repurchased no. of shares	Accumulated no. of shares outstanding	Share capital SEK M
1990					4,880,000	2,440
1990	New issue	500	100	1,000,000	5,880,000	2,940
1991	New issue	500	120	960,000	6,840,000	3,420
	New issue	500	100	1,200,000	8,040,000	4,020
1992	Split 5:1	100		32,160,000	40,200,000	4,020
	New issue	100	100	10,000,000	50,200,000	5,020
1993	Split 10:1	10		451,800,000	502,000,000	5,020
1994	New issue	10	573	38,000,000	540,000,000	5,400
1995	New issue/ reduction	10	650/630	-261,819,298	278,180,702	2,782
	Bonus issue	20		0	278,180,702	5,564
1997	New issue	20	100	72,717,269	350,897,971	7,018
	New issue	20	100	974,591	351,872,562	7,038
1999	Bonus issue	20		175,936,281	527,808,843	10,556
2004	Share repurchase	20		-14,937,531	512,871,312	10,556
2005	New issue	20	100	2,502,100	515,373,412	10,606

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Financial Calendar - release dates:

Interim report third quarter 2006	October 26, 2006
Capital Market Day, Stockholm	November 16, 2006

Rating June 2006

	Standard & Poor's		Moody's		BFSR*	Fitch	
	Short	Long	Short	Long		Short	Long
FöreningsSparbanken AB	A-1	A	P-1	Aa3	B	F1	A+
Spintab	A-1		P-1	Aa3		F1+	AA-
Hansabank			P-1	A1	C+	F1	A

* Bank Financial Strength Ratings